

## **Submission from FMO on the Baku to Belém Roadmap to 1.3T**

*(a) What are your overall expectations for the “Baku to Belém Roadmap to 1.3T”?*

It is a plan that addresses the key dilemma for scalable climate solutions. It is about the financial gap between the needs of developing countries and emerging markets for climate, and the actual international investments in climate. If this roadmap becomes a success, a major step in climate finance will be realized.

*(b) Which topics and thematic issues should be explored to inform the Roadmap, within the scope of the mandate?*

Reducing and capturing emissions is important but climate adaptation does not get sufficient priority currently. Access to funding for climate adaptation and resilience, reducing barriers, and steering on local Climate Adaptation Plans are needed. Locally led climate adaptation projects with international funding should be enabled. Food security and availability of clean water need to be integrated in this approach.

*(c) What country experiences, best practices and lessons learned can be shared related to barriers and enabling environments; innovative sources of finance; grants, concessional and non-debt creating instruments, and measures to create fiscal space?*

The EFSD+ program from the European Commission, enabling guarantees to European institutions to fulfill their role in the international climate area, has the potential to become a major driver for climate (adaptation) finance, also in the most vulnerable areas in the world.

*(d) Which multilateral initiatives do you see as most relevant to take into account in the Roadmap and why?*

An example of such an initiative is the Dutch Fund for Climate and Development (DFCD). Please find the link to the website for further information: [www.thedfcd.com](http://www.thedfcd.com)