

9 July 2024

## Second meeting of the Board

9 – 12 July 2024

Songdo, Republic of Korea

Provisional agenda item 15

## Arrangements for establishing and operationalizing the first annual high-level dialogue

---

### Summary

1. The Board will be invited to:

Adopt the arrangements for the first annual high-level dialogue as contained in this document;

Confirm that the Board will prepare and submit a report on the outcome of the dialogue for consideration by the Conference of the Parties and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at a future session.

---

## II. Introduction

2. The Conference of the Parties (COP) at its twenty-eighth session and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA) at its fifth session established new funding arrangements for assisting developing countries that are particularly vulnerable to the adverse effects of climate change, in responding to loss and damage.<sup>1</sup>

3. Further, COP 28 and CMA 5 decided to operationalize the new funding arrangements, including a fund, for responding to loss and damage referred to in paragraphs 2–3 of decisions 2/CP.27 and 2/CMA.4 and its annex I containing the Governing Instrument of the Fund for responding to loss and damage.<sup>2</sup> According to annex II, chapter II.B, of the same decision, an annual high-level dialogue on coordination and complementarity (the dialogue) with representatives from the main entities that form part of the funding arrangements will be organized.

## III. Scope and objective

4. The objective of the annual high-level dialogue is to discuss ways of enhancing operationalization of the new funding arrangements in line with relevant decisions of the COP and the CMA.

5. In accordance with decisions 1/CP.28 and 1/CMA.5 and its annex II containing the funding arrangements, the objective of the annual high-level dialogue is to:

Facilitate a structured and timely exchange of relevant knowledge and information, including between the entities that form part of the funding arrangements and the Fund;

Strengthen capacity and synergies to enhance the integration of measures to respond to loss and damage into sources, funds, processes and initiatives under and outside the Convention and the Paris Agreement by drawing on the experience of others, exchanging good policies and practices, and leveraging research and data systems;

Promote the exchange of country and community experience in undertaking action to respond to loss and damage;

Identify priority gaps and new opportunities for cooperation, coordination and complementarity;

Develop recommendations on scaling up or enhancing existing as well as initiating new funding arrangements for responding to loss and damage.

6. On the basis of those objectives, participants in the first dialogue will be invited to respond to tailored questions relating to the funding arrangements for responding to loss and damage, including but not limited to questions on existing support and areas for scaled-up support; to whom and where support is currently targeted; existing partnerships, gaps and barriers; opportunities for new or enhanced collaboration and/or coordination; and further information on support specifically for addressing loss and damage through post-impact support, including both economic and noneconomic loss and damage for both sudden and slow onset events.

## IV. Organization

7. The dialogue will be co-convened by the Fund and the United Nations Secretary-General, which may jointly designate a high-level representative with the authority to convene the entities participating in the dialogue.

---

<sup>1</sup> Decisions 1/CP.28 and 5/CMA.5.

<sup>2</sup> Decisions 2/CP.27 and 2/CMA.4.

8. The dialogue will consist of no more than 30 high-level representatives of entities engaged in responding to loss and damage that form part of the new funding arrangements, to be invited by the co-conveners. The list will include:<sup>3</sup>

The Fund;

The World Bank and regional development banks;

The International Monetary Fund;

Relevant United Nations agencies and other intergovernmental organizations as well as relevant regional, international, bilateral and multilateral organizations;

Relevant multilateral climate funds, such as the Adaptation Fund, the Climate Investment Funds, the Global Environment Facility, and the Green Climate Fund;

The International Organization for Migration;

The WIM Executive Committee and the Santiago network;

Civil society, Indigenous Peoples groups and the philanthropic sector, as well as individual experts on loss and damage chosen on the basis of their expertise and their representation of different regions and perspectives.

9. The outcome of the dialogue will be a report from the Board of the Fund containing recommendations arising from the dialogue, and information on the implementation actions. The report will be communicated through the Board's annual report to the COP and the CMA.

10. Annual high-level dialogues will be facilitated and/or supported by the Fund in accordance with its policies and will consider any comments or guidance from the COP and the CMA and will follow up on recommendations arising from previous dialogues with each dialogue building on the next.

## **V. Options for arrangements of the first high-level dialogue**

11. The interim secretariat of the Fund, at the request of the Co-Chairs, reviewed potential dates for the first high-level dialogue, taking into account, to the extent possible, the views of the members and alternate members of the Board. The interim secretariat, coordinating with the office of the United Nations Secretary-General, invites the Board to consider the following options for arrangements of the first high-level dialogues for the Fund:

An in-person meeting scheduled for 2025, with the exact date and time to be determined;

An in-person meeting scheduled for October 2024 in Washington D.C., on the margins of the Annual Meetings of the International Monetary Fund and the World Bank Group to be held from 25 to 27 October 2024. The Board would provide a summary of the dialogue to COP 29 and CMA 5, with an understanding that a report of recommendations and outcomes would be provided in 2025 following the second annual high-level dialogue;

A virtual meeting to be held in 2024, with the exact date and time to be determined.

---

<sup>3</sup> The list is presented in the order stated in decisions 1/CP.28 and 5/CMA.5, annex II, para. 14.