

COP31 PRESIDENCY EVENT | POWERING CLIMATE ACTION: FINANCIAL & INSTITUTIONAL BOOST

CONCEPT NOTE

Thursday, 23 April 2026 | 16:00 – 18:00 (KST) | Room: Conference Hall (hybrid)

Background and Scope

The global climate agenda is undergoing a critical transition from target-setting to **implementation**. The first Global Stocktake has clearly demonstrated that the primary challenge is no longer the level of ambition, but the **implementation gap**.

As part of Türkiye's priorities for the COP31 Action Agenda, the COP31 Presidency is advancing the discussions for strengthening financial and institutional mechanisms that support climate action for a practical and integrated framework to accelerate the delivery of climate action on the ground.

While a growing number of initiatives support project preparation and climate finance, a critical gap remains in translating national climate commitments into **implementable, investable, and measurable outcomes**. To address this gap, we are developing a mechanism to better connect national priorities with investment and delivery.

This mechanism is not a new climate fund, nor is it a replacement for existing coordination platforms or initiatives. Instead, it addresses a critical "missing bridge" in global climate governance: the structural gap between identified political priorities and the actual deployment of capital. It prioritizes strict policy coherence between NDCs, NAPs, and National Development Plans, ensuring that climate targets are inextricably linked to sovereign macroeconomic strategies and positioned as drivers of economic growth.

The mechanism is structured around three mutually reinforcing components:

- **Robust National Architecture: Strategic Diagnostics, Capacity and Digital Infrastructure**
- **Project Preparation: Bankable and Investable Pipelines**
- **Finance Design: Mobilizing Private Capital at Scale**

These components together form an **end-to-end implementation framework**, connecting national strategies with concrete investments and results.

Objectives

This session aims to bring together key partners to:

- gather **targeted feedback** on the draft concept of the Mechanism to inform its further refinement,

- align on the **design and operationalization approach for strengthening financial and institutional mechanisms that support climate action**,
- move beyond conceptual discussions towards **practical and coordinated collaboration**, including leveraging existing platforms and mechanisms, defining gaps and needs.

The session is designed as a **co-creation platform** to identify practical ways to address existing implementation bottlenecks, including strengthening how current financial and institutional mechanisms that support climate action can be better aligned and connected to support delivery in the lead-up to COP31.

Targeted Participants

The session will convene a focused group of key stakeholders, including governments, international organizations, financial and development institutions, technical partners and platforms to enable targeted, solution-oriented discussions for strengthening financial and institutional mechanisms that support climate action.

Preliminary agenda

16:00 – 16:15 **1. Opening and Strategic Context**
(15 min)

High-level framing on the transition from ambition to implementation, and the role of mechanism in accelerating delivery, including linkages to COP30 outcomes and the COP31 Action Agenda.

Opening Remarks:

Ms. Tuğba Dinçbaş (COP31 Presidency, Republic of Türkiye)

Ms. Monique Ferreira (COP30 Presidency, Brazil)

UNFCCC

16:15 – 16:30 **2. Setting the Scene**
(15 min)

Introduce initial concept on the core structure and approach of the mechanism works, and its link to Activation Groups.

Mr. Şükrü Uzun (COP31 Presidency),

Mr. Nuri Özbağdatlı, (UNDP)

16:30 – 17:05 **3. From Pledge to Delivery**
(35 min)

Moderator: Nuri Özbağdatlı, UNDP

Convening government representatives and global support mechanisms, this session explores the urgent rationale for augmenting current climate action efforts to deliver at the required speed and scale. The dialogue will focus on the sovereign experience, identifying the critical bottlenecks nations face when translating ambitious national priorities into tangible implementation. Panelists will examine how global support platforms and mechanisms can better align to address these sovereign gaps and accelerate delivery on the ground, ensuring coherence without duplicating existing efforts.

Guiding Question: *What is the key barrier to translating climate commitments into high-impact, investment-ready projects, and what specific interventions are currently missing to overcome this?*

Panelists:

Prof. Mark Howells (Climate Compatible Growth),

Ms. Amanda McKee (NDC Partnership),

Ms. Zeynep Cansu Ayturan (Republic of Türkiye),

Ms. Rensie Panda (Papua New Guinea)

17:05 – 17:50 **4. From Projects to Investment: How to Unlock Capital at Scale**

(45 min)

Moderator: Juan Pablo Hoffmaister, GEF

This session examines the current climate finance ecosystem to identify the critical bottlenecks preventing the translation of NDCs into investment-ready project pipelines. Panelists will explore how to better connect sovereign priorities with private capital at scale, focusing on actionable strategies to de-risk investments, structure public-private financial flows, and ensure that scaled climate financing delivers tangible socio-economic outcomes, with a strong emphasis on adaptation and a just transition.

Guiding Question: *What are the primary enablers and structural shifts needed within the current financial ecosystem to transform NDCs into viable investment pipelines that unlock private and public capital at scale and drive concrete socio-economic outcomes?*

Panelists:

Ms. Kate Hughes (Asian Development Bank),

Mr. Exsley Taloiburi (Green Climate Fund),

Mr. Martin Krause (United Nations Environment Programme),

Ms. Manshu Deng (Global Capacity Building Coalition),

Mr. Karlos Lee Moresi (Pacific Resilience Facility)

17:50 – 18:00 **5. Wrap-up and Closing Remarks**

(10 min)

Synthesis of the key messages and outcomes of the panel discussions to outline priority areas for collaboration and follow up milestones and engagement pathways.

COP31 Presidency, UNDP

Expected Outcomes

This session is designed as a focused working meeting with a targeted group of participants for strengthening financial and institutional mechanisms that support climate action.

Closing Note

This session will serve as an initial step towards aligning key partners for strengthening financial and institutional mechanisms that support climate action and building a shared foundation for **implementation-focused collaboration**, contributing to tangible outcomes under the COP31 Action Agenda.