





MEDIA WELCOME - 11 November event

Towards more transparent and comparable Green Finance: joint China Green Finance Committee and European Investment Bank white paper proposes new approach

Journalists accredited to COP23 are welcome to attend this event in the **Bonn Zone**, pavilion A.08 on Saturday 11 November at 12:30.

The new white paper establishes a platform for the dialogue on how to enhance comparability of green finance standards in China and the EU.

Participating and available for interview are: EIB Vice-President Jonathan Taylor, responsible for operations in Asia and climate action, Dr Ma Jun (Chairman of the Green Finance Committee of China Society for Finance and Banking), Professor Yao Wang (Deputy Secretary General of the China Green Finance Committee) and Aldo Romani (Deputy Head of Funding, Euro at the EIB). Aldo is also seen as a "father" of green bonds, which were pioneered 10 years ago by the EIB. The Bank recently confirmed a record green bonds issuance of more than EUR 4 billion in 2017.

"Transparency, accountability and compliance" are a pillar of the Paris Agreement and other environmental policies. The G20 Green Finance Synthesis Report highlighted that "the lack of clarity as to what constitutes green finance activities and products (such as green loans and green bonds) can be an obstacle for investors, companies and banks seeking to identify opportunities for green investing."

The white paper aims to set the scene for a broad dialogue on a common language to foster transparency and comparability in green finance. The goal is to help green bond market participants clarify their preferences so that they can match more efficiently, spurring the sustainable growth of the market as a whole.

A **press release** on the event will be found <u>here</u> at 12:00 on 11 November.