



ESWATINI – CLIMATE FINANCE EXPERINCES, CHALLENGES AND PRIORITY NEEDS



COUNTRY EXPERIENCES IN STRENGTHENING NATIONAL INSTITUTIONS TO BE ABLE TO MOBILIZE AND ACCESS CLIMATE FINANCE;

- Ministry of Tourism and Environmental Affairs – NDA
- Africa Climate Change Fund – Focused on developing technical capacities
- Green Climate Fund – NDA strengthening, accreditation and country programming
- Green Climate Fund NAP Readiness Project
- ACCF Output - GCF project concept note
- EU
- GEF
- Italian Government - Italian ministry of lands and sea – RFM and early warning system
- Stakeholder engagement - DBSA and PFAN
- Stakeholder engagement – awareness climate finance

CHALLENGES IN ACCESSING CLIMATE FINANCE

- The rush to apply for GCF finance has been prioritised over a more strategic approach to climate financing
- limited capability at the national level to develop and package bankable climate compatible investments
- Lack of structured systems/processes in place to engage all relevant stakeholders
- Lack of systematic training needs assessment within line ministries and agencies
- Lack of reliable, complete, and up to date data.
- Insufficient human capacity within key line ministries and agencies.
- Lack of long-term plan and financial commitments to build capacity at all levels
- Weak legal framework and Institutional arrangements – climate change bill
- the understanding of what “paradigm shift” -
- Taking a lot of time – resources

COUNTRY PRIORITY NEEDS IN FINANCING CLIMATE ACTIONS;

- Design more programmatic sectoral approaches that can catalyse larger amounts of funding from both public and private sources.
- Alignment of climate mitigation and adaptation plans, National Development Plans, International Development Plans and Budgetary Processes
- Institutional and technical capacity development and implementation of quality mitigation and adaptation projects
- Private sector engagement and capacity in developing innovative financing instruments
- Climate Public Expenditures and Institutional Review – national climate fiscal framework - to secure a comprehensive, cross-government approach that delivers a coherent national response to climate change
- Climate finance MRV tool
- Strengthening Research - robust scientific evidence for building the climate rationale
- Establish resource mobilization unit –build its capacity