



Ms. Patricia Espinosa
Executive Secretary
UNFCCC Secretariat
UN Campus
Platz der Vereinten Nationen 1
53113 Bonn
Germany

Paris, 23 June 2022

Subject: Proposal of the European Union and its Member States for including one item in the provisional agenda for the fourth session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA 4)

Dear Madam Executive Secretary,

The European Union and its Member States, pursuant to Rule 10(d) of the Rules of Procedure, propose to add the following item to the provisional agenda for the fourth session of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement to be held in Sharm el-Sheik, 6-18 November 2022:

"Matters relating to article 2, paragraph 1 (c) of the Paris Agreement"

"Making finance flows consistent with a pathway towards low greenhouse gas emissions and climate-resilient development" is one of the three overarching objectives of the Paris Agreement. It is also an essential means to achieve the mitigation and adaptation goals in article 2.1(a) and (b) and key to the implementation of the Paris Agreement as a whole.

While there are numerous agenda items to address how to achieve the mitigation and adaptation goals, there is no dedicated space under the Paris Agreement for parties to address their understanding of article 2.1(c) and how to achieve it. So far there has been only limited consideration of article 2.1 (c) in few processes which cover only some, and mainly technical aspects.

An agenda item on article 2.1(c) would benefit all parties. It would enable parties to discuss their understanding of this goal and how to achieve it. Parties could build on the current work on 2.1(c) by the Standing Committee on Finance, and Global Stocktake catalysing experiences, lessons learned and good practices emerging within the climate regime. In addition, it could also clarify and defuse questions that have slowed progress in other items, such as the relation of article 2.1(c) to article 9. For the EU, discussing the overarching enabling role of article 2.1(c) is complementary to article 9, and not a substitute for it. They are neither interchangeable nor mutually exclusive, and article 9 remains essential for achieving mitigation and adaptation goals.

Sincerely,

Mr. Jacob Werksman Head of Delegation of the European Union to the UNFCCC Ambassador Stéphane Crouzat Head of Delegation of France, on behalf of the Member States of the European Union