

APA 8 - future role of the Adaptation Fund

Submission by the EU and its Member States on textual elements for the CMA decision in 2018

SAT 5 May 2018 @ 12:00

This submission addresses the headings “**Operating modalities**” and “**Safeguards**”. It complements the EU and its Member States’ submission of 8th November 2017, in which we set out our view in detail, and which is attached to the cofacilitators’ note of 14th of November, and the submission of 2 May 2018.

1. Eligibility: Until the Adaptation Fund starts serving the Paris Agreement, developing countries continue to receive funding under the KP, as now. From 2020/ 2021 the AF serves only the Paris Agreement and developing country parties to the Paris Agreement are eligible to receive resources from the Adaptation Fund.
2. Sources of funding:
 - The sources of funding are a core part of the CMA decision.
 - The EU does not support any obligatory replenishment to the Adaptation Fund.
 - The financing model for the Adaptation Fund should be flexible and diverse.
3. Safeguards: The CMA *invites* the Adaptation Fund Board to review its operational policies and revise them as appropriate, and to inform the CMA accordingly.

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