

Global Stocktake – First Technical Dialogue

Opening Plenary, 09 June 2022, 16:00

Excellencies,

Dear colleagues,

The EIG is pleased to participate in this Opening Plenary of the Technical Dialogues.

The EIG considers the Global Stocktake a key component of the Paris Agreement and its ambition cycle.

As we launch this very first Technical Dialogue, science tells us that we have less than five years to limit global temperature increase under 1.5°C. This means that we have less than five years to correct this course collectively. It is urgent to assess our collective progress towards achieving the purpose of the Paris Agreement and its long-term goals.

In Mitigation, we must redouble efforts to keep the 1.5°C in reach and avoid irreversible Tipping Points that question the very habitability of our planet. On Adaptation: we know that our capacity to adapt will be extremely limited if we overshoot the 1.5° objective. We have to prepare as best as we can. And, we have to give ourselves the means to reach the 1.5°C objective, by making all financial flows consistent with the objectives of the Paris Agreement, and working on technology transfer and capacity building.

As said by AOSIS, the GST and Technical Dialogue must deliver policy relevant direction to increase ambition and action.

For the EIG, there are three key elements to keep in mind for an effective and purpose-driven Global Stocktake:

- 1) First, the GST should assess gaps in implementation, based on the best available science. The IPCC sixth assessment reports provide a crucial snapshot of the breadth of challenges we are facing, across the different pillars of climate action. Specifically, the Working Group III Report outlines the transformational pathways that must be followed to keep the

1.5°C objective in reach. Similarly, the Working Group II Report highlights key recommendations to build resilience for us and our ecosystems. We must make best use of these reports. The Global Stocktake is *the* process that ensures that these key scientific findings are translated into real world action. And, let us make effective and efficient use of other relevant existing documents, including those produced by our constituted bodies and financial mechanisms, and let us use other processes, to nourish our deliberations. The Global Stocktake should positively interact with other mechanisms under the UNFCCC so that GST outputs are effectively transformed in to the outcomes.

2) Second, we recall that the Global Stocktake should not only assess the gaps, it should summarize opportunities and challenges for enhancing action, as well as lessons learned and good practices. We look forward to concrete, policy-relevant recommendations, that can make the Global Stocktake truly effective.

3) Finally, we need to think critically about how these outputs will be effectively taken up by Parties, and in a facilitative manner. This includes crafting concrete recommendations that are truly actionable, and, as said by AOSIS, policy relevant.

We hope that the three Technical Dialogues can build on each other towards a forward-looking outcome of the Global Stocktake, that can live up to the expectations set upon this process.

To conclude, and importantly, we thank non-party stakeholders for the numerous contributions they have already made to this process and for their ongoing engagement.

We look forward to working, listening, and dialoguing with all of you.

Thank you.