



ECOWAS COMMISSION
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1 – 6 September 2025, Addis-Ababa

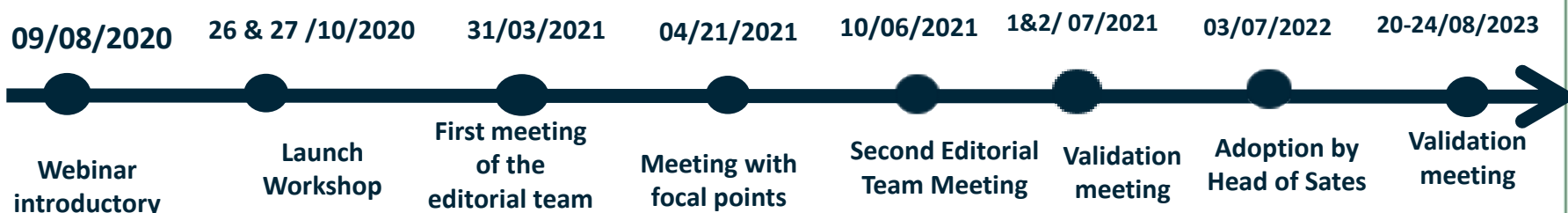
Africa Climate Week

Capacity building on need-based finance

**Implementation of Needs-Based Climate Finance Project in
West Africa & Climate Finance access and mobilization
Strategy**



IMPLEMENTATION OF THE NBF PROJECT WEST AFRICA



Activities carried out :

- Mapping the needs and priorities of ECOWAS member states
- Assessment of climate finance flows and needs
- Identification of barriers to access to climate finance
- Review and validation of the technical assessment
- Development of the strategy for accessing and mobilizing climate finance
- Development of a project portfolio
- Development of an implementation action plan.
- Validation of the Strategy
- Adoption of the strategy



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Strategy for accessing and mobilizing climate finance for ECOWAS countries



PRIORITY CLIMATE FINANCE NEEDS

Priority areas and needs, amounts

Areas	Requirements/Amounts (USD)
Priority mitigation areas (according to NDCs)	Mitigation finance needed for NDC implementation – USD 77 billion
Priority adaptation areas (according to NDCs)	Adaptation finance needed for NDC implementation – USD 50 billion
Priority technology areas (according to Technology Needs Assessments and NDCs)	Technology Financing Needs (TAP) – USD 1.5 billion for adaptation and approximately USD 19 million for mitigation
Priority capacity building areas	Not differentiated. Partially included in estimates of mitigation and adaptation needs



MAIN OBJECTIVE

Ensure access to finance for climate action as well as its mobilization, use and development in an effective manner to contribute to the achievement of the objectives set for the fight against climate change in the ECOWAS region (Paris Agreement, CDN, Sustainable Development Goal 13).



EXPECTED EFFECTS

- ✓ Improved access to international public finance for climate action.
- ✓ Increased mobilization of private finance for climate action.
- ✓ Increased domestic investment in climate projects.
- ✓ Strengthening institutional capacity and framework for financing climate action.



KEY ELEMENTS OF THE STRATEGY

- ❑ The strategy covers a period from 2022 to 2030.
- ❑ 294 billion dollars are needed for the implementation of the NDCs of ECOWAS member countries.
- ❑ The Strategy identifies five strategic areas:
 1. Improving the enabling environment for mobilizing financing and catalysing private investment;
 2. Improve capacity building to develop and implement mitigation and adaptation projects;



KEY ELEMENTS OF THE STRATEGY

3. Strengthen capacities and mechanisms at national and regional levels for the coordination of climate finance;
4. Identify and mobilize effective, innovative and appropriate financing for priority climate actions;
5. Strengthen and develop systems for measuring, reporting and verifying the means of implementation.

- ☐ The strategy retains (30) actions in these strategic areas
- ☐ The project portfolio includes 25 multi-sectoral projects covering the different sectors identified in the NDCs.



IMPLEMENTATION OF THE STRATEGY

- ✓ Regional Climate Strategy & Climate finance access and mobilization Strategy are main drivers of ECOWAS climate actions
- ✓ Partners meeting held on 2nd June 2023 to mobilize resources for their implementation
- ✓ NBF training held in August 2023 led to some project concept notes



REGIONAL PROJECT IDEAS FROM BONN

- 1. Climate smart agriculture and food security;**
- 2. Sustainable land management and restoration/nature-based solutions/biodiversity;**
- 3. Rural Electrification/access to sustainable energy services;**
- 4. Waste management/circular economy;**
- 5. Blue economy, marine and lagoon ecosystems/coastal resilience.**



CURRENT PROJECTS CONCEPT UNDERDEVELOPMENT

- 1. Scaling up climate-smart solutions for resilient and productive agri-food systems in West Africa***
- 2. ECOWAS PRODEL 20000" project***
- 3. ECOWAS Early Warning for All Initiative***



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Thank you
