

EAC Climate Finance Access and Mobilisation Strategy (2022/23-2031/32) Overview

Climate Finance Workshop for EAC Partner states, Arusha

17 April 2023



The Strategy Development Process



- [Inception Workshop](#), February 2020 Zanzibar
- [Pre-validation workshop](#), December 2020
- Validation Workshop – [Part 1](#), April 2021
- Validation Workshop – [Part 2](#), June 2021
- CCTWG, [Finalization of the Strategy](#), March 2022 Zanzibar
- Sectoral Council, Adoption, May 2022 (EAC/SCENR/8/Directive23)- Arusha
- Council, Endorsement, July 2022 (EAC/CM42 Decision 32) Arusha
- [Implementation Plan](#) validation, December 2022

Between 2013 and 2018, **EAC received an annual average of USD 2.5 billion** from international public finance sources **far below USD 26 billion** required annually to implement Partner States updated NDCs.

The aims of the Climate Finance Access and Mobilization Strategy are:

- ensure climate finance is **mobilized, accessed, used, scaled up, tracked and transparently reported** in a manner that contributes effectively to the achievement of climate change goals and low-emission development in EAC partner States.



EAC's NDC Financing requirements

USD 260.91bn by 2030:

Adaptation (70%): 170.86bn

Mitigation (30%): 90.05bn



Strategic areas of collaborative action

1. Strengthening technical skills related to climate finance through capacity-building at the national and regional level
2. Enhancing capacity and establishing mechanisms for developing and implementing mitigation and adaptation projects, and development projects with climate change co-benefits, at the national and regional level
3. Enhancing enabling environments for mobilizing funding and catalyzing public and private investment
4. Identifying and mobilizing effective, innovative and appropriate additional finance for priority actions



Implementation Arrangements

The Council

Sectoral Council

EAC Secretariat
(Directorate of Productive
Sectors)

Climate Change
Technical Working Group

Taskforce
[National Focal Points]



Thank you for your audience!

