

# Update on the work of the Standing Committee on Finance in 2019

Side event of the Standing Committee on Finance, Bonn

Saturday, 22 June 2019



# Engagement by the Standing Committee on Finance

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## Mandate and activities

Assist the COP in exercising its functions with respect to the Financial mechanism of the Convention

- improving coherence & coordination in the delivery of climate change financing
- rationalization of the Financial mechanism
- Mobilization of financial resources
- MRV of support provided to developing country Parties

## SCF highlights

- Arrangements between the COP and the GCF
- Inputs as basis of negotiations on guidance to the operating entities
- 3 Biennial Assessment reports on climate finance flows, and MRV of support
- 6 SCF Forums on a range of key climate finance issues
- Future institutional linkages of the Adaptation Fund and other Convention institutions



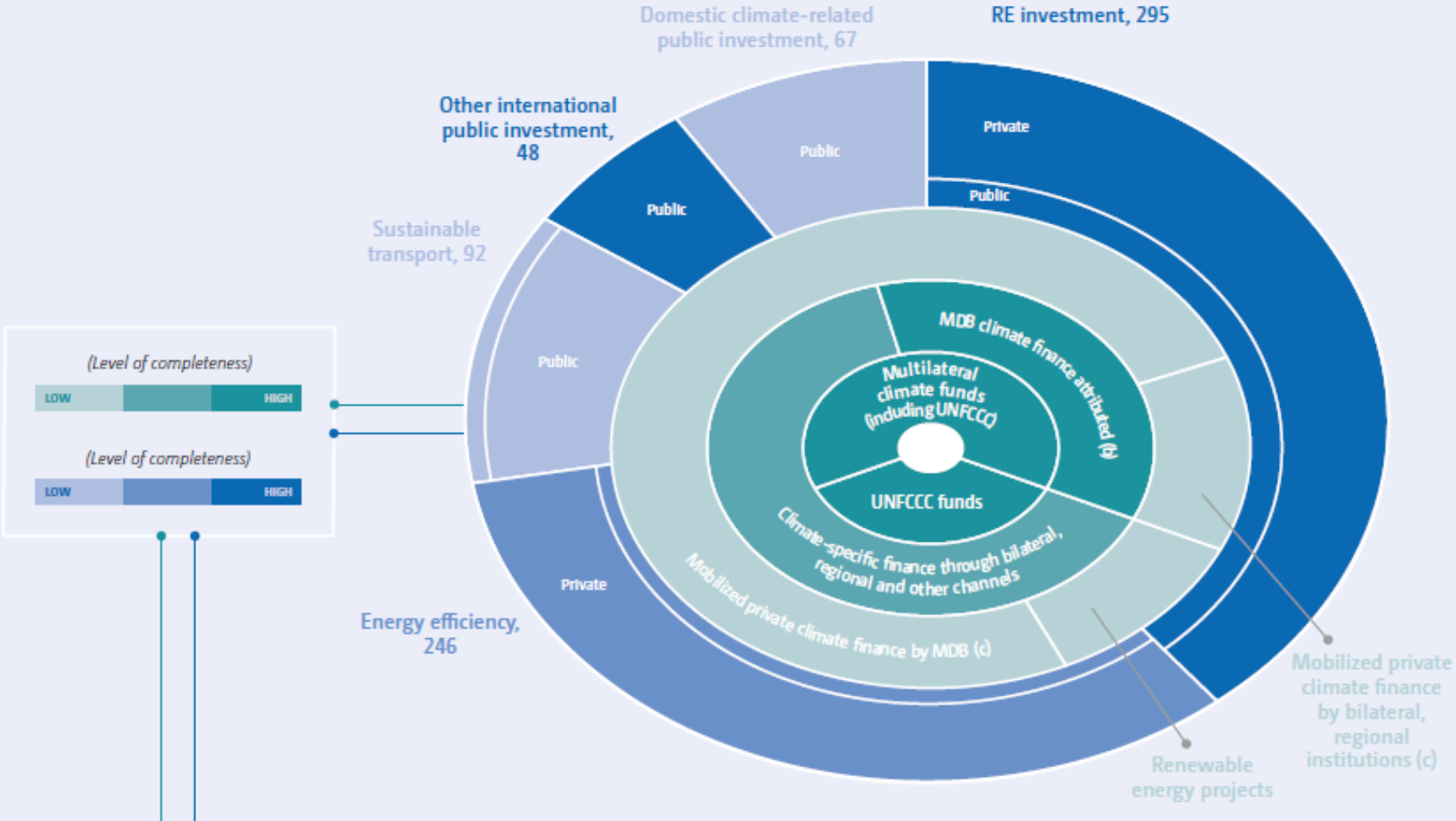
## 2019 SCF Forum “Climate Finance and Sustainable Cities”

- **The objective** is to bring together key stakeholders and enhance their understanding on how to accelerate the mobilization and delivery of climate finance for sustainable cities.
- **Dates:** 12-13 September, at UNESCWA premises in Beirut, Lebanon
- **Attendance:** 100-120 participants expected
- **Programme:** Available on the SCF website
- The SCF will consider a draft summary report of the Forum, including conclusions and any recommendations to the COP, at the October meeting.

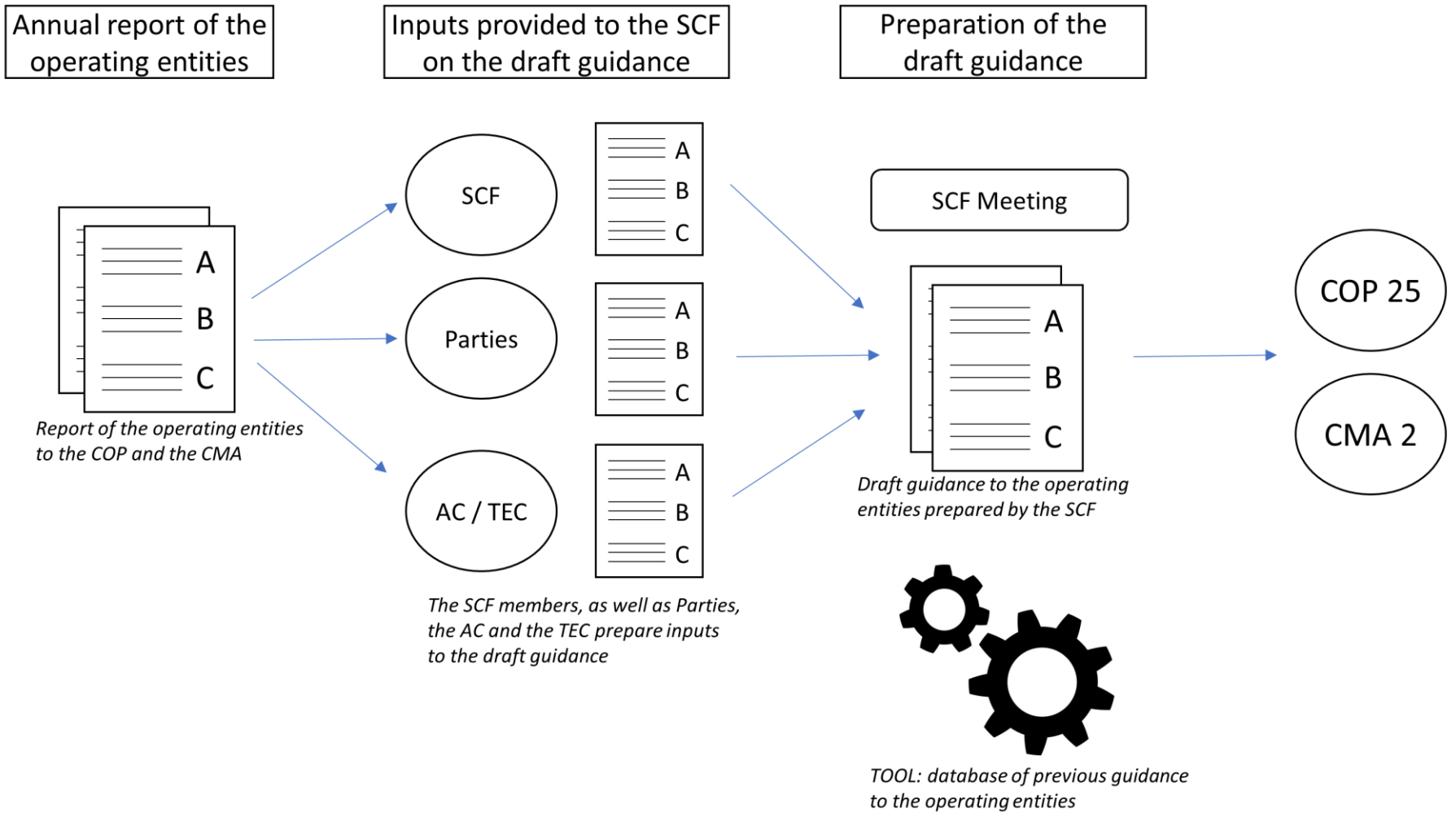


# Biennial Assessment and Overview of Climate Finance Flows

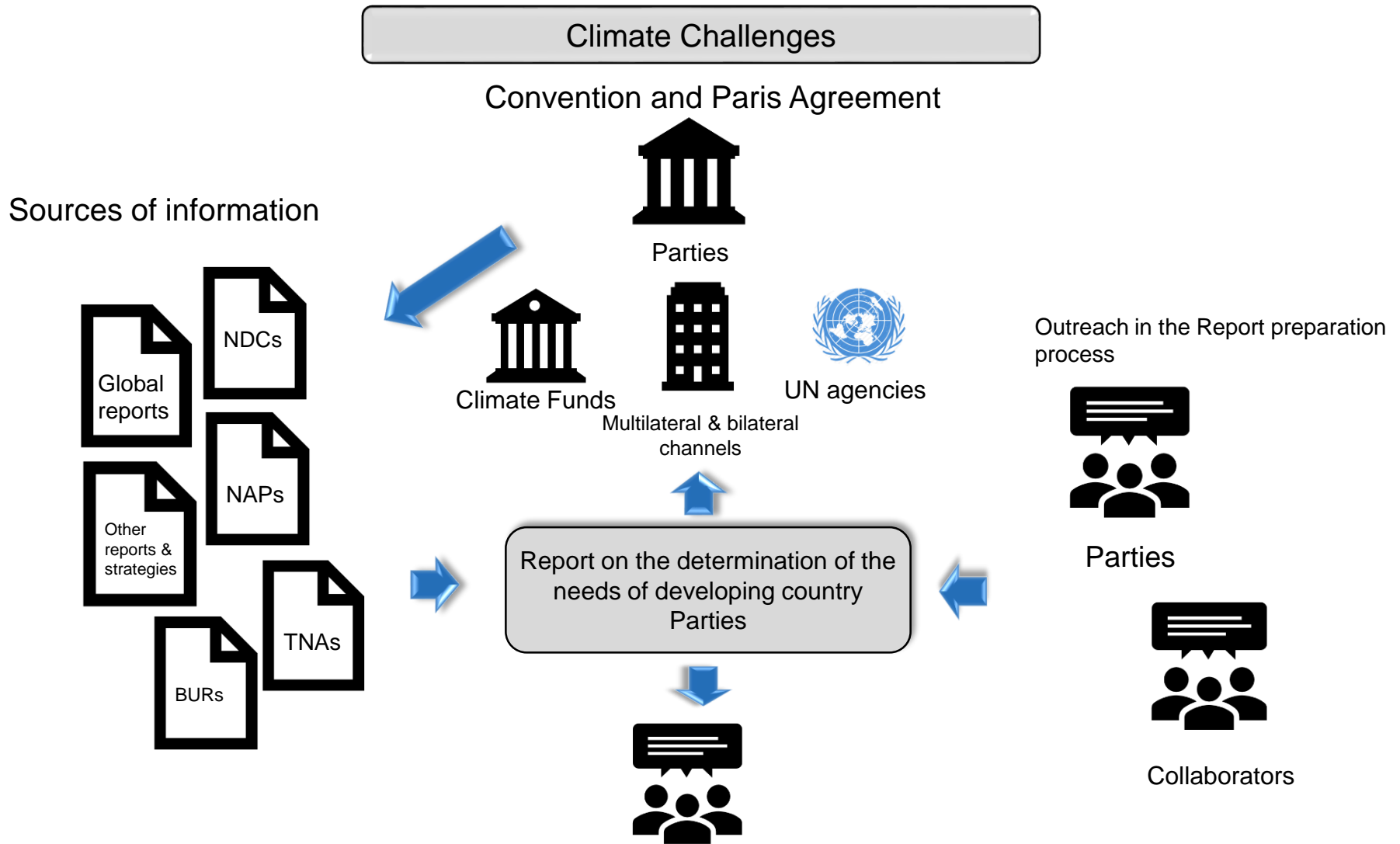
Climate finance flows in the period 2015–2016 (Billions of United States dollars, annualized)



# Work on draft guidance to the operating entities of the FM

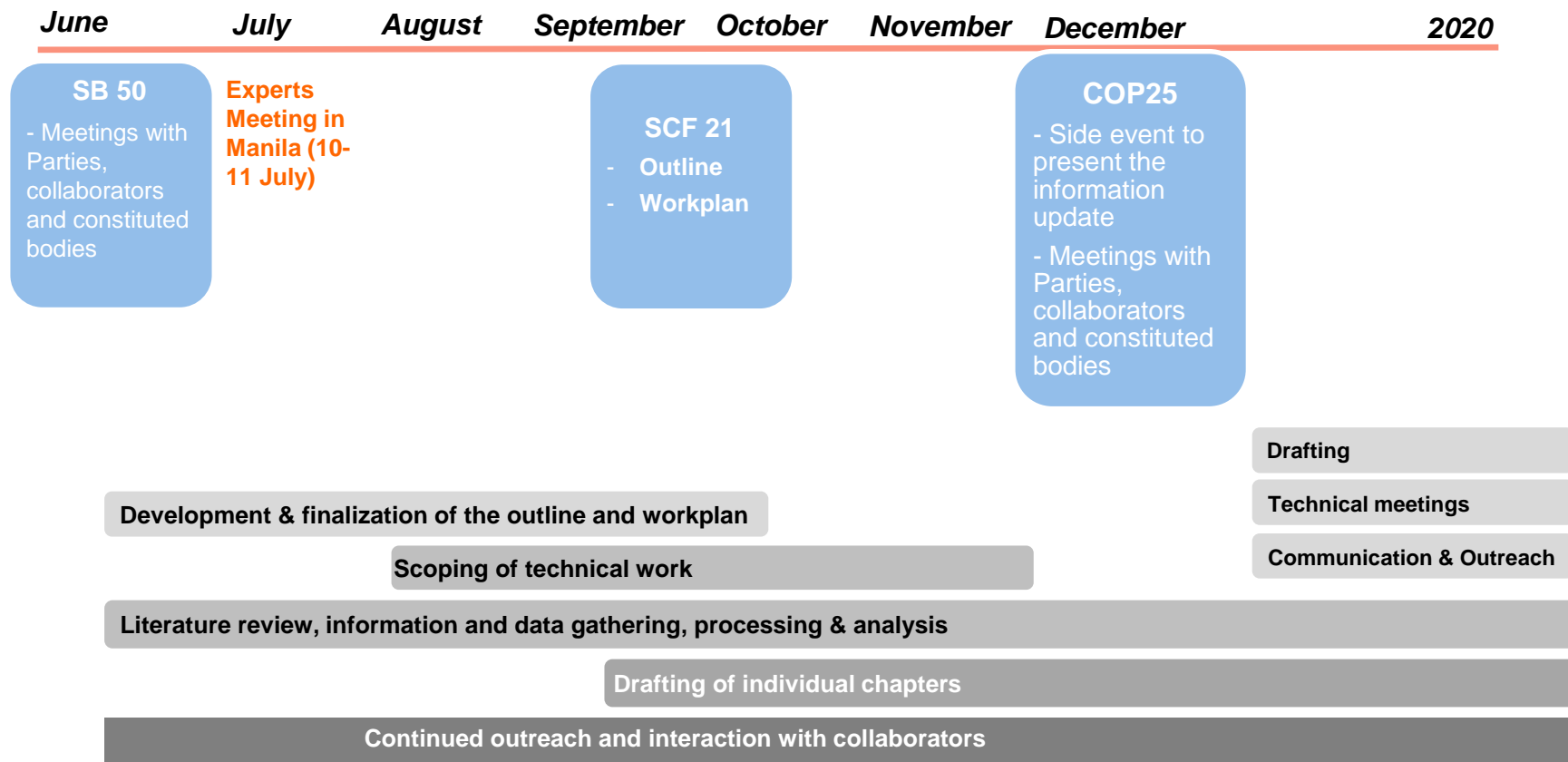


# First report on the determination of needs of developing countries

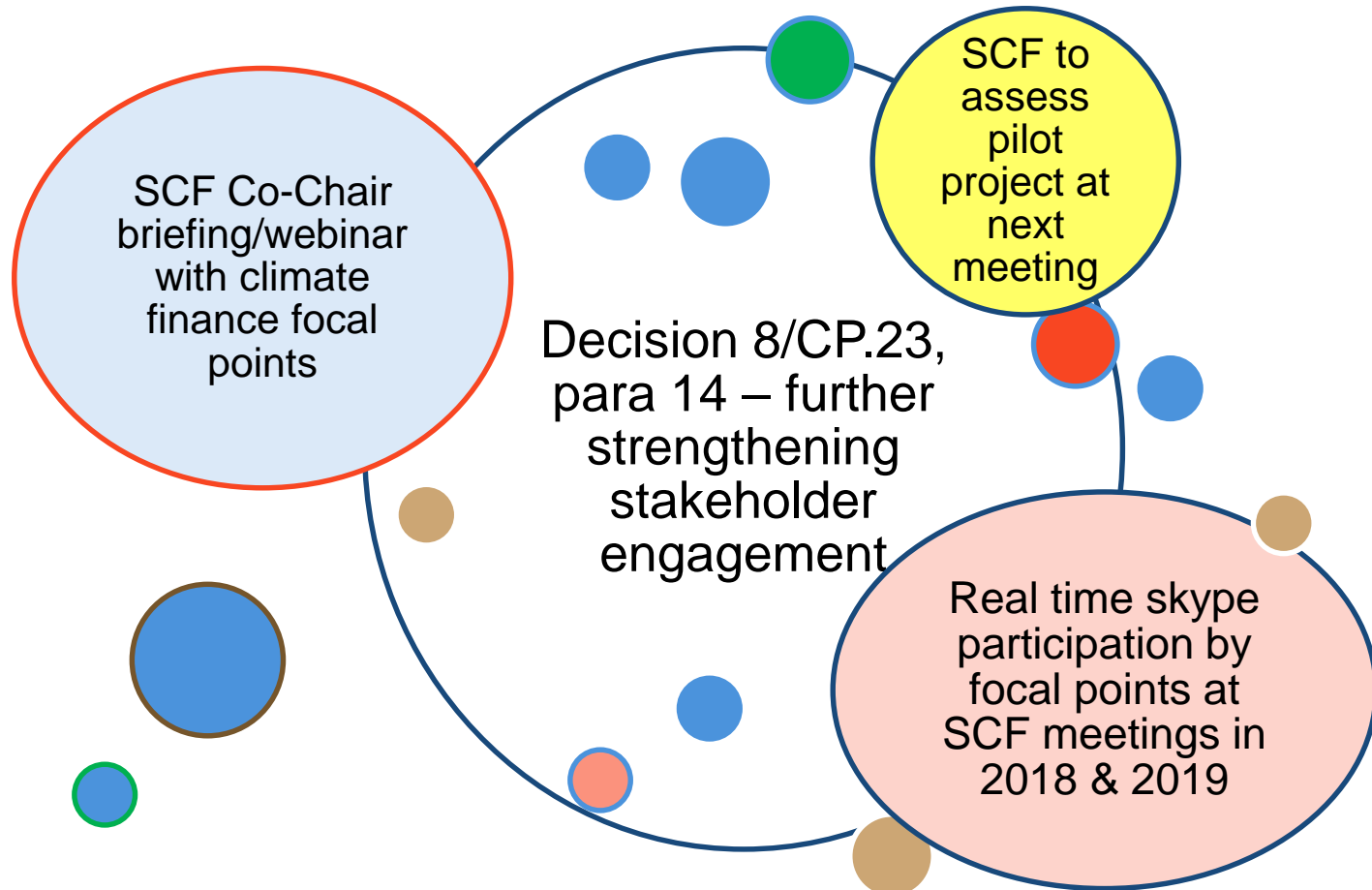


# First report on the determination of needs of developing countries

## Preparation process, activities and outputs 2019-2020



# Pilot project on enhancing stakeholder engagement





For more information please visit:

<https://unfccc.int/process/bodies/constituted-bodies/standing-committee-on-finance-scf>

<https://unfccc.int/topics/climate-finance/meetings--events/scf-forum>

