Update on the work of the Standing Committee on Finance in 2019

Side event of the Standing Committee on Finance, Bonn

Saturday, 22 June 2019



Engagement by the Standing Committee on Finance

Mandate and activities

Assist the COP in exercising its functions with respect to the Financial mechanism of the Convention

- improving coherence & coordination in the delivery of climate change financing
- rationalization of the Financial mechanism
- Mobilization of financial resources
- MRV of support provided to developing country Parties

SCF highlights

- Arrangements between the COP and the GCF
- Inputs as basis of negotiations on guidance to the operating entities
- 3 Biennial Assessment reports on climate finance flows, and MRV of support
- 6 SCF Forums on a range of key climate finance issues
- Future institutional linkages of the Adaptation Fund and other Convention institutions



2019 Forum of the Standing Committee of Finance

2019 SCF Forum "Climate Finance and Sustainable Cities"

- **The objective** is to bring together key stakeholders and enhance their understanding on how to accelerate the mobilization and delivery of climate finance for sustainable cities.
- Dates: 12-13 September, at UNESCWA premises in Beirut, Lebanon
- Attendance: 100-120 participants expected
- **Programme:** Available on the SCF website
- The SCF will consider a draft summary report of the Forum, including conclusions and any recommendations to the COP, at the October meeting.

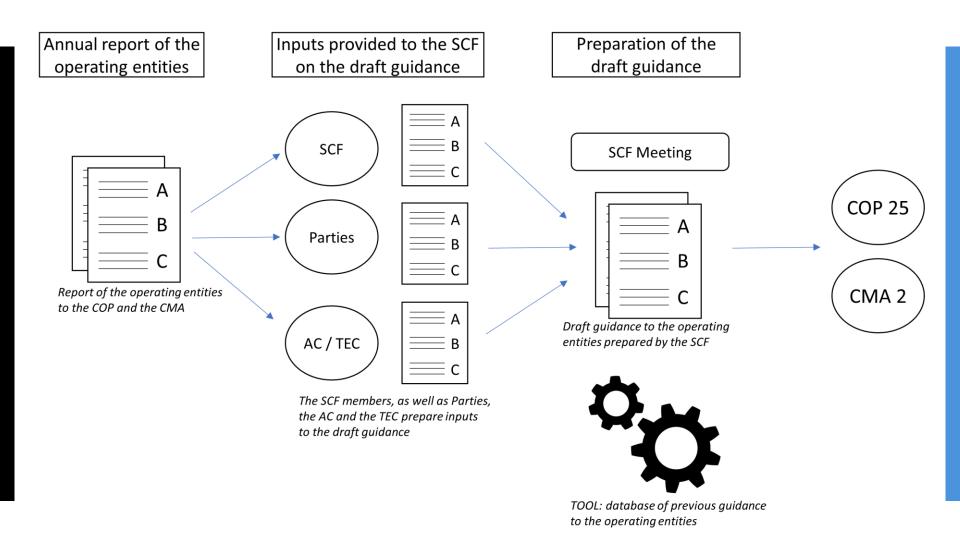


Biennial Assessment and Overview of Climate Finance Flows

Domestic climate-related RE investment, 295 public investment, 67 Other international public investment, Private 48 Public Public Sustainable transport, 92 MCB climate finance attrict and (Level of completeness) Multilatera/ dimate funds LOW HIGH unduding UNFCCO (Level of completeness) LOW HIGH UNFCCC funds Climar Specific finance through regional and other channels Private ^{late climate finance by MDB (c)} Energy efficiency, 246 energy projects

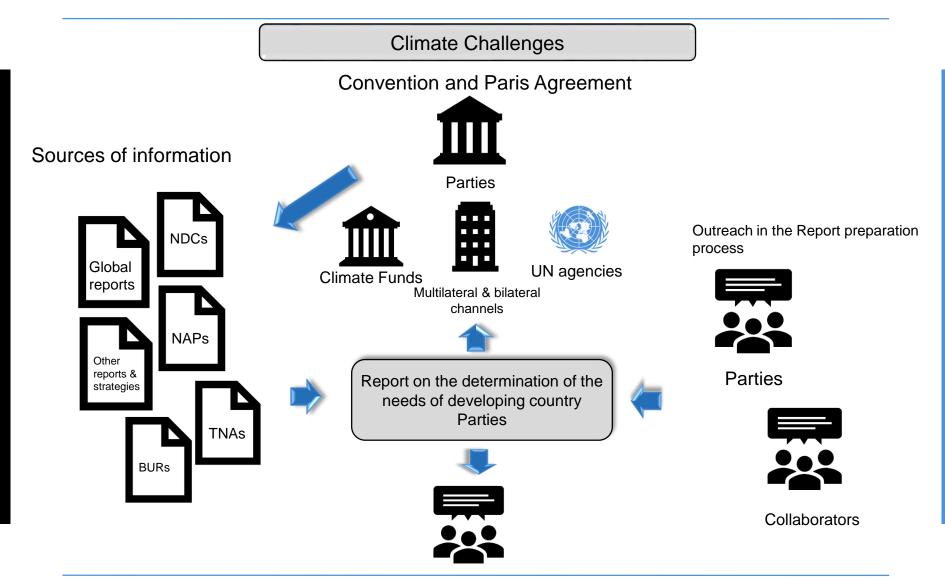
Climate finance flows in the period 2015–2016 (Billions of United States dollars, annualized)

Work on draft guidance to the operating entities of the FM





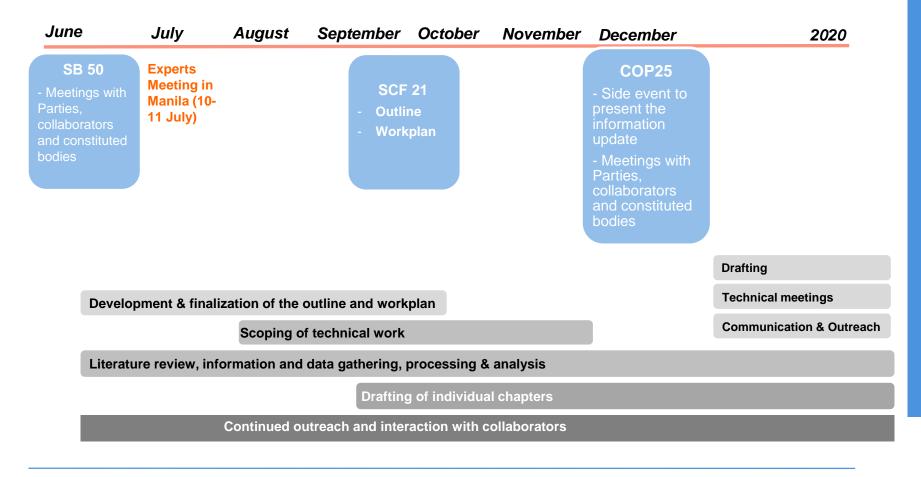
First report on the determination of needs of developing countries



Public and private financial institutions

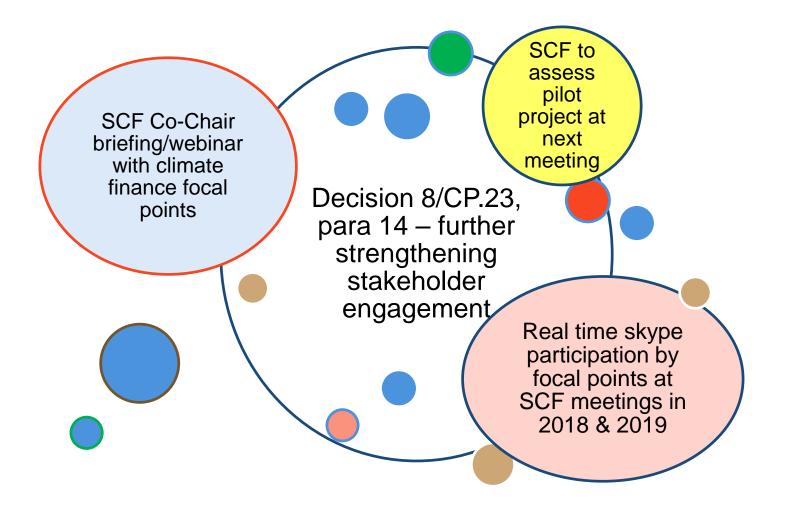


Preparation process, activities and outputs 2019-2020





Pilot project on enhancing stakeholder engagement





For more information please visit:

https://unfccc.int/process/bodies/constitutedbodies/standing-committee-on-finance-scf

https://unfccc.int/topics/climate-finance/meetings-events/scf-forum

