1 Thank you, co-facilitators.

2 Singapore associates itself with the statements delivered by Trinidad and Tobago on behalf of AOSIS, and by Cuba on behalf of the G77 and China.

3 At the outset, let me express our deepest gratitude to Farhan and Harald, and we appreciate your perseverance in ensuring that all Parties' and Non-Party Stakeholders' voices were heard. As we conclude the technical assessment phase of the GST, we thank you, the always diligent UNFCCC Secretariat team, as well as to everyone who has contributed to the technical assessment phase.

4 The TD 1.3 summary report and TD SYR will help form the basis for our discussions on what should be included in a CMA.5 decision text on the GST. On this note, Singapore would like to make three suggestions for the denouement of the TD process and the drafting of TD SYR.

5 <u>First</u>, we hope due regard will be accorded to the importance of enhancing international cooperation. There are many cross-cutting approaches that span the thematic topics we've discussed such as mitigation and adaptation. Carbon markets, for example, are an important international cooperation approach that draw in investment for mitigation activities, bolster adaptation, and is a means of implementation and support. On this basis, we believe enhanced international cooperation should be a key message highlighted in TD SYR.

6 <u>Second</u>, we hope it will be recognised in TD SYR that there is a wide spectrum of solutions and technologies to address climate change, and we should not be hasty in ruling out technologies as we grapple with how to keep 1.5 degrees within reach. As an example, the IPCC notes the role of CCUS in its modelled pathways, while we have also heard Parties discuss the role of approaches such as hydrogen, carbon dioxide removals and carbon sinks. We hope the breadth and spectrum of solutions could be featured in TD SYR.

7 <u>Third</u>, we hope the potential of nature-based solutions will be recognised in TD SYR. Blue carbon, including through mangroves and seagrasses, allows for natural carbon sequestration while also serving as a disaster risk reduction buffer against sea level rise, soil erosion, and extreme events like tsunamis. Our forests are a precious carbon sink, in addition to serving as the planet's lungs. We hope TD SYR will highlight the vital role that nature-based solutions can play in addressing climate change. 8 We thank all Parties and Non-Party Stakeholders for your support for the GST process, and we look forward to the timely release of TD SYR.