



Experiences in Climate Finance

DOMINICA

Country Experiences

- What Dominica has been doing
 - EDA Project (GCF Accreditation)
 - GEF Star Allocation
 - Carbon markets
- Most climate finance available is for mitigation
- Much of our needs are adaptation based
- What Is needed
 - Low concessionary
 - Grants
 - Direct Access to Funds
 - Easier Access to Funds

Has the TA captured the key climate needs and priorities of the countries and the region?

The Technical Assessment captured some key climate needs and priorities

The TA focused mainly on documents communicated to the UNFCCC but did not seem to go into other national plans.

The Dominica Climate Resilience and Recovery Plan lists our national priorities, and targets.

The social pillar is not adequately covered in the assessment, particularly in terms of the linkages between society and economy

Identify key opportunities that may have been missed or challenges that have not been considered?

- Strengthening Data Collection and Management Systems
- Development of Circular Economies
- Sargassum affects tourism and food security
- Private Sector Engagement

What could be useful to highlight in the TA that informs the needs-based climate finance strategy for the region?

Vulnerabilities and how the affects GDP

How with support
of Governments,
can the OECS
accelerate action on
climate finance?

- OECS could assist by
 - Providing lessons learnt from the experience with the EDA project
 - Facilitating the coordination of dialogue and communication across governments
 - Facilitating matchmaking to take advantage of country-specific needs expressed, and opportunities presented to OECS by organizations or government for capacity and technical skill building