## Unlocking the potential: Digital MRV

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Gold Standard believes that climate and development go hand in hand. We work to ensure that every dollar creates the greatest impact in climate security and the Global Goals.



Founded by WWF and other NGOs in 2003
Swiss non-profit headquartered in Geneva
Endorsed by 80+ NGO supporters



Project Types



Project Developers

1400+

Projects in over 80 Countries 65 MILLION+

Tonnes of CO2E Issued

### DIGITAL MONITORING REPORTING AND VERIFICATION



Making good better.

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### **DIGITAL AUTOMATION OF MRV**



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DLT can:

- Safely, securely, accurately hash data from automated collection
- Make it usable in automated calculation apps
- Make data immediately available for verification
- Allow for the possibility of pre-conditioning
- Tokenise issuance and tracking of credits

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### **EXAMPLE – RENEWABLE ENERGY**





- **Who:** South Pole, ixo Foundation and Gold Standard have partnered to develop a blockchain application for carbon credit tokenization
- What: The new blockchain application will be piloted at a solar PV project in Thailand to monitor, report and verify greenhouse gases
- Why: To streamline and accelerate the data verification processes for GHG inventory management and carbon credit origination
- How: This application protocol has the potential to reduce MRV costs in comparison to current practices and to allow real-time tracking of GHG inventories and issuance of carbon credits

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### **EXAMPLE – CLEAN COOKING**

Automation of aspects of the MRV process by:

- Implementing use of IoT Stove Usage Monitors
- Capturing data, categorising and time/stove stamping using DLT
- Automating the calculation process through an online application
- Pre-conditioning certain parameters for automatic verification using Al
- Targeting higher risks using AI driven verification
- Automating the review and issuance process
- Updating the standard/methodology to empower this approach



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### What's next?



and the fail that

18 sensors

Second Second





Distel radied Design × codex methodologies

sustaincert user-centric impact assessment

# THANKS!

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