

First meeting of the Board

30 April 2024

30 April to 2 May 2024

Abu Dhabi, United Arab Emirates

Provisional agenda item 6

## **DRAFT DECISION B.1/DD.X: Establishment of an ad hoc subcommittee on the selection of the host country of the Board**

The Board, having considered document FLD/B.1/4 titled “Background paper on the selection of the host country of the Board”:

- a. Establishes an ad hoc subcommittee on the selection of the host country of the Board in accordance with paragraph 22 (h) of the Governing Instrument, to be composed of ten Board members, five from a developing country and five from a developed country.
- b. Adopts the terms of reference of the ad hoc subcommittee on the selection of the host country of the Board as set out in annex I.
- c. Appoints as members of the *ad hoc* subcommittee on the selection of the host country of the Board:
  1. Mohammad Ayoub,
  2. Georg Børsting,
  3. Liliam Beatris Chagas de Moura,
  4. José Delgado,
  5. Gerard Howe,
  6. Atsushi Kato,
  7. Daniel Lund,
  8. Mohamed Nasr,
  9. Ana Paula Rodrigues,
  10. Adao Soares Barbosa.
- d. Requests the ad hoc subcommittee, taking into account the inputs provided by the Board during its deliberation on this agenda item, to:
  - (i) Prepare the draft terms of reference for the selection of the host country of the Board, including the evaluation criteria, for consideration of the Board at its first meeting.
  - (ii) Prepare the draft selection process of the host country of the Board, including modalities, milestones and indicative timeline for the selection process, for consideration of the Board at its first meeting.

## **Terms of reference of the ad hoc Subcommittee on the selection of the host country of the Board**

### **I. Mandate of the Host Country of the Board**

1. In line with paragraph 15 of decision 1/CP.28 and decision 5/CMA.5, the Board of the Fund will be conferred with the legal personality and the legal capacity as necessary for discharging its roles and functions, in particular the legal capacity to negotiate, conclude and enter into a hosting arrangement with the World Bank as interim trustee and host of the Fund's secretariat.
2. The Board of the Fund is to select the host country of the Board through an open, transparent and competitive process, with the host country of the Board conferring to the Board the legal personality and the legal capacity as necessary for discharging its roles and functions, in line with paragraph 16 of decision 1/CP.28 and decision 5/CMA.5.

### **II. Role and functions**

3. The role of the ad hoc subcommittee (the "Committee") is to support the Board in the selection of the host country of the Board, in accordance with the terms of reference and pursuant to paragraph 15 and 16 of decisions 1/CP.28 and 5/CMA.5. The Committee shall carry out the following functions:
  - a) Prepare the draft terms of reference for the selection of the host country of the Board, including the evaluation criteria, for consideration of the Board.
  - b) Prepare the draft selection process of the host country of the Board, including modalities, milestones and indicative timeline for the selection process, for consideration of the Board.
  - c) Manage the selection process adopted by the Board with a view to provide a report of the Committee's deliberations, including a recommendation on potential host countries for consideration by the Board.
  - d) Conduct consultations with the Board and alternate members between meetings of the Board to obtain further inputs and guidance in carrying out its functions.
  - e) Regularly report to the Board on the progress of its work.

### **III. Working modalities**

4. Members of the Committee will serve for its duration as per paragraph 8.
5. Each Committee member may be supported by one of their advisers, which adviser can attend Committee meetings without the right to intervene.
6. The Committee will be supported by the interim Secretariat.
7. The members of the Committee shall elect two co-chairs of the Committee.

### **IV. Duration**

8. The Committee shall function until the conclusion of the mandate referred to in paragraph 3 above.
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