

NDC
PARTNERSHIP



Regional Collaboration Centre – Bangkok
Promoting Climate Action in Asia and the Pacific

IGES



Regional Collaboration Centre – Dubai
Promoting Climate Action in the
Middle East, North Africa and South Asia



Virtual Workshop on Good Practices in NDC Update and Implementation *Challenges and Lessons Learned from Asia, the Middle East, and North Africa*

Agenda Day 3

14:00 – 14:05	Recap of Day 2
14:05 – 14:10	Introduction to Breakout Session 3
14:10 – 14:55	Breakout Session 3: Financing for NDC Implementation
14:55– 15:10	Breakout reporting
15:10 – 15:20	Short Break
15:20 – 16:20	Panel Discussion 4: Financing for NDC Implementation
16:25– 17:05	Plenary Discussion: Workshop summary and links to Regional Climate Weeks
17:05 – 17:20	Poll
17:20 – 17:30	Closing Remarks

Panel Discussion 2: Lessons Learned from the NDC Update Process

- Enabling **policies** – fiscal, regulatory legislative
- **Finance** – predictable; climate aligned
- **Long-term** outlook and **strategies** are helpful
- NDC **coordination mechanism** – multi-stakeholder, multi-sectoral
- Building ownership through the update and implementation process across sectors and stakeholders

Breakout Session 2: Inclusive Stakeholder Engagement

- **Capacity-building**
- **Awareness raising**
- **Enabling policy environment**
- Fiscal incentives
- Create market – demand and supply side considerations
- Exchange of good practices and lessons learned
- Engagement strategies – building trust; enhancing capacity; raising awareness
- **Coordination mechanisms** needed
- Mainstreaming **climate education**

Panel Discussion 3: Sectoral Support for NDC Implementation

- Holistic approach
- Breaking down silos - Green is for all
- Not only a whole of government approach; whole of society approach is needed
- Financing for sustainability
- Availability of finance is not an issue – challenge is the access to finance
- A number of support mechanisms exist

Breakout session 3: Financing for NDC Implementation

- **Station 1:** Public Finance
Facilitator: **Ariel Yu**, RCC Bangkok
- **Station 2:** Private Finance/Blended Finance
Facilitator: **Conor Barry**, UNFCCC Secretariat
- **Station 3:** Pipeline development
Facilitator: **Grant Kirkman**, UNFCCC Secretariat

SHORT BREAK



Panel Discussion 4: Financing for NDC Implementation

Moderator – Grant Kirkman, Team Lead, Country and Private Sector Engagement, UNFCCC Secretariat

- **Octavio Peralta**, Secretary General, The Association of Development Financing Institutions in Asia and the Pacific (ADFIAP)
- **Emelia Holdaway**, Policy Program Director, The Institutional Investors Group on Climate Change (IIGCC)
- **Mona Sur**, Practice Manager, Environment, Natural Resources and Blue Economy, South East Asia, World Bank (WB)
- **Daouda Ndiaye**, Lead Adaptation Specialist, Islamic Development Bank (IsDB)
- **Frederic Asseline**, Principal Climate Finance Specialist, Asian Development Bank (ADB)



Panel Discussion 4

“Financing for NDC Implementation”



ADFIAP briefly...

Association of Development Financing Institutions in Asia & the Pacific

87 MEMBER-BANKS
36 COUNTRIES

FOUNDED **1976**

DURING the 6th ADB
conference for DFIs

**FOUNDING
MEMBER**



NGO



SECRETARIAT in
MANILA, Philippines

Our Purpose

To advance sustainable development...



...through projects and programs financed by members.

Our Advocacies

Contribute to the achievement of the Sustainable Development Goals (SDGs) through:

- Sustainable Finance
- Financial Inclusion
- Blended Finance
- Infrastructure Finance
- mSME Finance



Our Roles

ADVOCATE / INFLUENCER

Sustainable Development Goals/
Paris Agreement
(ESG, ESRM, Climate/ Agri /
MSME Finance)

CATALYST / INNOVATOR

Governance & Management
Member Services
Funding Resources

*Financing sustainable
development*

CAPACITY ENABLER

Institutional Strengthening
Professional Competencies

ALLIANCE BUILDER

Development Bank & Allied Networks
Partnered Programs

Starting from within: “Greening of DFIs” Initiative

“Growing the Field – Our Journey of 20 years”



**Environmental Due Diligence Project
2000-2005**



**Environmental Governance Project
2005-2008**



**Global Sustainable Finance Conference,
Sustainability Standards & Credentialing
Initiative, EU SWITCH projects, etc.
2010-present**

Our Work Teams – Office (8)

Membership

- Recruitment, Engagement and Retention
- Annual Events (CEO Forum and Annual General Meeting)
- Communications (public relations, marketing and branding)

Finance

- Accounting, External Audit, Investment and Regulatory Compliance

I.T.

- Digitalization (website, e-newsletter, social media, operational efficiency)

Our Work Teams – Remote (12)



Institute of Development Finance

- Seminars & Workshops
- Credentialing Programs



ADFIAP Consulting Group

- Advisory Services
- Grant Sourcing & Project Implementation



ADFIAP Finance & Investment Center

- Fund Sourcing
- Finance & Investment Deal-making

DFI's Unique Role

DFIs are state-owned financial institutions that are mandated to support and accelerate sustainable development by:

- providing funds for projects that commercial banks and other lenders deem to be in uncharted territory, risky, or not too profitable.
- improving lending terms that borrowers are unable to get from commercial lenders, i.e., longer term, lower rate, or variable payment schemes.

Case Study – Development Bank of the Philippines



Financing Utilities for Sustainable Energy Development (FUSED)



- Increase in electricity exported to the grid
- Potential additional/existing connections generated/supported
- Carbon dioxide emissions avoided
- Volume of fossil fuel avoided

*The FUSED Program is expected to invest Php 40B (USD 833M) of the requirement for power generation and distribution in the Philippine Energy Plan 2012-2030.

Case Study – Fiji Development Bank



your partner in progress

Sustainable Energy Financing Facility

To adopt sustainable energy technology in place of fossil fuel for the generation of electricity.

- To encourage the development of locally owned sustainable energy projects for the wider benefit of business enterprise, community and the environment.

* For hydro, solar, wind, biomass, biogas, wave, tide, and geothermal systems.



Case Study – Development Bank of Japan



DBJth Sustainability Bond (USD 520M)

- SRI bond issuance for seven consecutive fiscal years, contributing to the development of the market.
- In line with its "*Design the Future with Financial Expertise*" philosophy to support projects with high environmental and social awareness.

Other Member Case Studies



**Renewable Energy for
Rural Economic
Development
(RERED)**



**Renewable Energy &
Energy Efficiency
Scheme**



**Renewable Energy for Wiser
and Accelerated Resources
Development (REWARD)**



**Green Technology
Financing Scheme**



**Energy Efficiency
Subsidy Program**



**Climate Bond
Initiative**



Concluding Remarks

- ✓ Development banks, or broadly development finance institutions (DFIs), are specialized financial institutions that provide long-term financing and technical assistance to sectors that help in the country's sustainable development and growth.
- ✓ Development banks, among other tasks, advocates for, supports and advances the achievement of the Paris Agreement and the sustainable development goals (SDGs).
- ✓ By pursuing sustainable finance policies, advocacy, and partnership practices through its members and partners, ADFIAP believes that it can make a contribution in the continued development and growth of the Asia-Pacific region.



ADFIAP
financing sustainable development

*Maraming
salamat po!*

Thank you!
obp@adfiap.org

FINANCING NDC IMPLEMENTATION - THE WORLD BANK'S EXPERIENCE

MONA SUR, PRACTICE MANAGER,
ENVIRONMENT, NATURAL RESOURCES AND BLUE ECONOMY, SOUTH EAST ASIA
THE WORLD BANK GROUP
MARCH 18, 2021



World Bank Group's Support on NDC and Climate Change

- **Mainstream climate change in operations**
 - Integrate NDC in Systematic Country Diagnostics & Country Partnership Frameworks
 - Screen climate risks, track climate co-benefits, account for GHG emissions, and apply a shadow price of carbon
- **The biggest multilateral funder of climate investments in developing countries**
 - Provided over \$83 billion to developing countries to support their NDC and climate mitigation and adaptation goals in 2016-2020
- **Leverage Trust Funds for targeted analytics and advisory services**
 - NDC Support Facility: provides dedicated NDC support to 83 projects in 50+ countries
 - Climate Investment Funds, Partnership for Market Readiness, Climate Support Facility

Activities Financed by NDC Support Facility

Themes

NDC Implementation Strategy



Cross-Sectoral Coordination

Investment & Business Planning



Upstream Climate Analytics

Private Sector Engagement



Monitoring Reporting Verification

Sectors



Agriculture



Energy



Environment



Macroeconomics,
Trade & Investment



Social & Urban
Development



Transport



Water

Country Examples

LAO PDR

- Integrate NDC into the National Social and Economic Development Plan
- Assess feasibility of reaching net-zero emissions by 2050; include it as a conditional target in the new NDC
- Implement climate risk screening and climate budget tagging

VIETNAM

- Support policy reforms in the climate change development policy operation to implement priority actions in NDC and Socio-Economic Development Plan
- Identify priority investments and policies in 4 critical transitions: Low-carbon Energy; Resilient Transport; Climate-smart Landscapes; and Green & Resilient Cities
- Develop the NDC Implementation Program

CAMBODIA

- Support NDC update in collaboration with UNDP & GGGI; new NDC submitted in Dec 2020
- Assist in developing long-term decarbonization strategy

Reflections on Financing NDC Implementation

- **Integrating NDC priorities into national strategies, development plans, and budgeting process** helps mainstream climate priorities and strengthen ownership of NDC implementation
- **Developing NDC Investment Plans** is important in mapping out investment opportunities and driving policy reforms to unlock private and public finance
- **Innovative financing and risk mitigation instruments** can be catalytic for removing barriers and stimulating investments – e.g., blended finance, insurance, guarantees, credit enhancement measures and so on
- **Adopting national monitoring framework to incorporate NDC-related MRV tools** enables informed policy decisions and boosts transparency and accountability

Thank you!



WORLD BANK GROUP



SHORT BREAK



Regional Climate Weeks



About the Regional Climate Weeks

- Regional climate weeks are a series of **annual events** organized in Africa, Asia-Pacific, Latin America and the Caribbean and Middle East and North Africa regions by core and regional partners.
- The **core partners** are UNEP, UNDP, UNFCCC and World Bank.
- **Regional Collaboration Centers** (RCCs) play a central role in the organization of the climate weeks by involving key regional stakeholders, engaging the host countries and providing direct support.
- A new **host country** convenes the event in their region every year.
- The **central objective** of regional climate weeks is to serve as a platform for the governments and all stakeholders involved in climate action to explore strategies that will maximize the use of the available resources to achieve the Paris goals of striving for a 1.50C degree limit to global warming and fostering resilience.
- They foster engagement between representatives of national and subnational governments, cities, private sector, financial institutions and civil society with the common goal of addressing climate change.



Partners



United Nations
Climate Change



	LAC	Africa	AP	MENA
Core Partners	United Nations Environment Programme (UNEP), United Nations Development Programme (UNDP), United Nations Framework Convention on Climate Change (UNFCCC) and World Bank Group (WBG)			
Regional Partners	Interamerican Development Bank (IDB) Latin American Development Bank of Latin America (CAF)	African Union African Development Bank Group (AfDB) West African Development Bank (BOAD)	Asian Development Bank (ADB), United Nations Economic and Social Commission for Asia and the Pacific (UNESCAP), Institute for Global Environmental Strategies (IGES)	World Green Economy Organization (WGEO)
Other supporting Organizations	NDC-P partnership, International Renewable Energy Agency (IRENA), Climate Technology Centre & Network (CTCN), Adaptation Fund, Climate & Clean Air Coalition (CCAC), UNEP DTU Partnership, Marrakech Partnership (MP), International Emissions Trading Association (IETA), Low Emission Development Global Partnership (LEDS GP), Energy Organization (OLADE)			

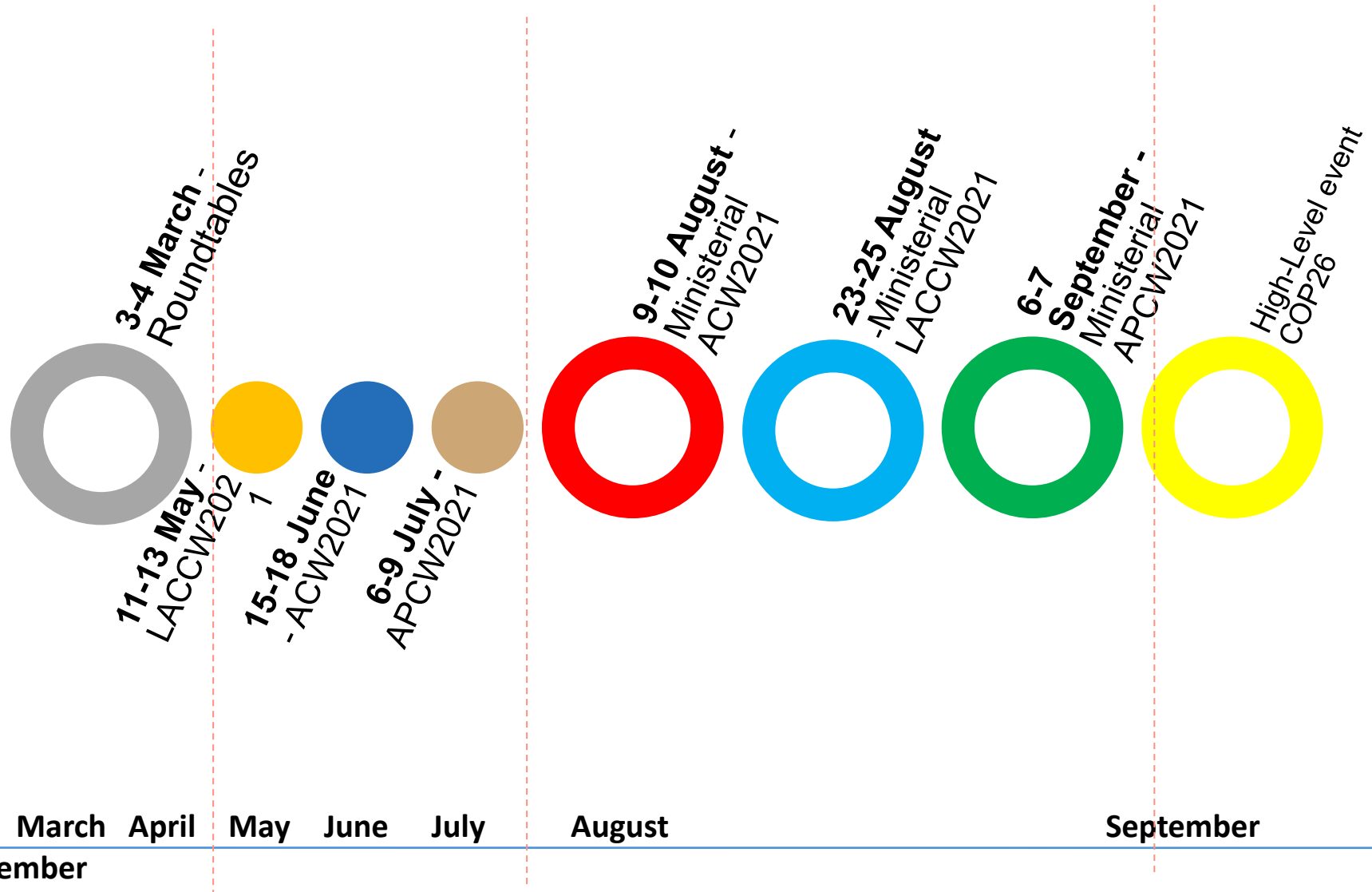


About the Regional Climate Weeks 2021

- This year the regional climate weeks will serve as a platform for governments and non-Party stakeholders to jointly discuss opportunities to build back better from the COVID-19 pandemic by identifying opportunities to deploy ambitious measures to cut greenhouse gas emissions and build resilience to climate change.
- The events are designed to mobilize and enhance the required partnerships and collaboration, in light of:
 - a) the urgency of delivering on existing commitments, including the communication of NDCs and implementation of transparency provisions;
 - b) the urgency of mainstreaming risk-based approaches in planning at all levels and in all sectors, enabling prompt NAP implementation and resilience building; and
 - c) the urgency of giving all stakeholders clarity on the low-carbon development pathways and means of implementation for achieving carbon neutrality.



Calendar of events 2021



Funding opportunities

1. Become a **sponsor**. Your logo will be included in any communication material prepared for the regional climate weeks.
2. Lead a specific **side-event track**, such as private sector, youth, gender, education, etc. Lead the development of the content, select and involve stakeholders, provide services for the tracks (interpretation, communication, catering)
3. Sponsor the **high-level segment**. Provide interpretation, catering and cover travel costs for high level participants.
4. Get a **permanent booth** in the exhibition area in all regions.

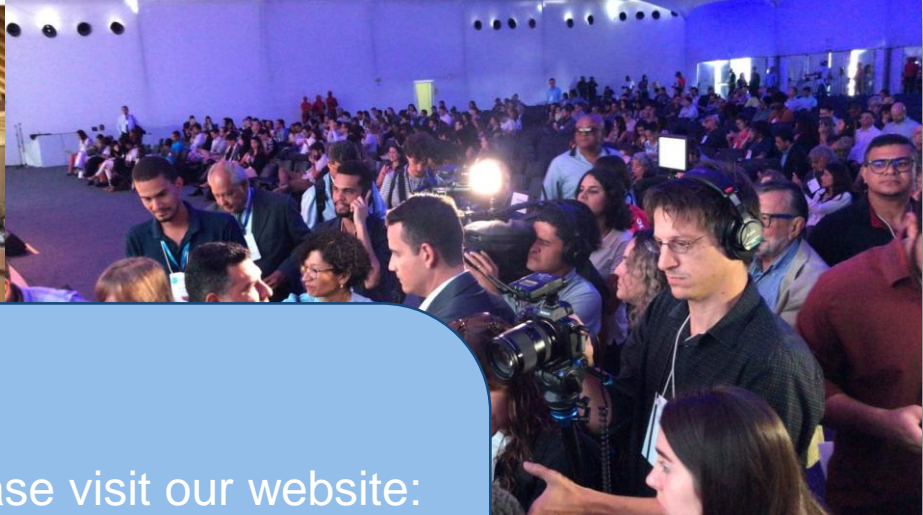
Gain visibility

Network with key players in the regions

Work directly with core and regional **partners**

Gather **strategic data** on regional challenges, opportunities, solutions and plans





For further information please visit our website:
<https://unfccc.int/about-the-regional-climate-weeks>

Or simply contact us at climate-weeks@unfccc.int



Plenary Discussion: Workshop summary and Regional Climate Weeks

Facilitator – Luca Brusa, Team Lead, UNFCCC Secretariat

Panelists:

Kentaro Takahashi, Programme Manager, Climate and Energy Area, Institute for Global Environmental Strategies (IGES)

Stefanos Fotiou, Environment and Development Division, Director, Economic and Social Commission for Asia and the Pacific (ESCAP)

Emelia Holdaway, Policy Program Director, the Institutional Investors Group on Climate Change (IIGCC)

Awwad Salameh, Jordan National Facilitator, NDC Partnership



POLL

CLOSING REMARKS

- **Amb. Janet Rogan**, UK COP 26 Regional Ambassador for the Middle East and North Africa, Eastern Europe and Central Asia
- **Mr. Yasuo Takahashi**, Executive Director, Institute for Global Environmental Strategies (IGES)
- **Mr. Abdul Rahim Sultan**, Director General, World Green Economy Organization (WGEO)