

DRAFT TEXT

on

SBI 58 agenda item 17

Second review of the functions of the Standing Committee on Finance

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Draft conclusions proposed by the Chair

1. The SBI initiated the second review of the functions of the Standing Committee on Finance (SCF) in accordance with the terms of reference contained in the annex to decision 15/CP.27 and affirmed by decision 15/CMA.4.
2. The SBI took note of the submissions¹ from Parties and members of the SCF, the Technology Executive Committee and the Climate Technology Centre and Network on the review² and the views expressed by Parties on this matter at this session, including through in-session submissions.³
3. The SBI acknowledged the important contribution of the SCF in assisting the COP and serving the Paris Agreement in exercising its functions, including throughout the areas of assessment for the second review as identified in the terms of reference contained in the annex to decision 15/CP.27 and affirmed by decision 15/CMA.4, and recognized the potential for improvements.
4. The SBI requested the secretariat, in preparing the technical paper on the second review in accordance with the terms of reference as contained in the annex to decision 15/CP.27, to take into account the relevant deliberations and conclusions of SBI 58, including the submissions referred to in paragraph 2 above, and consider the following:
 - (a) Action taken by the SCF to address the outcomes of the first review of its functions;⁴
 - (b) The transparency of the SCF decision-making process;
 - (c) The participation of SCF members and Party observers in the SCF sessions, disaggregated by gender, geographical representation and developed and developing country Parties;
 - (d) How and to what extent the SCF has engaged with Party and non-Party observers and other constituted bodies at its meetings, Forums and outreach activities, including by assessing its working modalities;
 - (e) Geographical and gender balance among SCF members;
 - (f) The workload of the SCF, including the number of new mandates and the outputs delivered in response during the review period, resource allocation (human and financial resources) to produce the various outputs, and how the mandates correspond to the four core functions and mandated activities of the SCF;⁵
 - (g) The effectiveness and timeliness of delivery on its four core functions and mandated activities outlined in relevant decisions;
 - (h) The quality and user-friendliness of SCF outputs;
 - (i) Gender-responsiveness in implementing its workplan.
5. The SBI agreed to continue consideration of this matter at SBI 59 (November–December 2023).

¹ Available at <https://www4.unfccc.int/sites/submissionsstaging/Pages/Home.aspx> (in the search field, type “Standing Committee on Finance”).

² In response to decision 15/CP.27, para. 3.

³ *Link to the compilation of the in-session submissions.*

⁴ See decision 8/CP.23.

⁵ As referred to in decision 2/CP.17, para 121.