



Excellencies.

Ladies and Gentlemen.

We are a fleet in a perfect storm.

Energy shortage. A food crisis. And the consequences of climate change being more apparent than ever.

The hard truth is that we are heading in the wrong direction.

However, the course we must take is well known. It was laid out in the Paris Agreement and underlined last year in the Glasgow Climate Pact: We must Scale up renewable energy and energy efficiency measures. Phase down coal and other fossil sources of energy. Increase finance for climate action and adaptation. And we must urgently address the issue of loss and damage.

**Center**  
Center for Vision og Strategi

**Team**  
Strategi

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To make this happen. To get on the right course. We need all hands-on deck. And Denmark is fully committed to do our part.

Denmark has one of most ambitious climate laws in the world. We will reduce our greenhouse gas emissions with 70 percent before 2030.

We have taken action on all sectors; including energy, industry, transportation and agriculture. And we decided to put a price on carbon by introducing a broadbased carbon tax.

Denmark also remains committed to delivering on our climate finance commitments. We will continue to support the most vulnerable nations in their green transformation and to adapt to the impacts of climate change.



Now, allow me to share a few words on behalf of the Faroe Islands and Greenland.

Faroe Islands have adopted a new climate policy with 25 initiatives targeting an ambitious 50 percent emission reduction over the next 10 years with a determination of greening the blue economy as a provider of sustainable marine food products and renewable energy.

Greenland is a self-governing Arctic country and part of the Kingdom of Denmark.

For the 26th year in a row, the Greenland ice cap has shrunk.

Instead of passively watching the ice melt, Greenland takes action to create a sustainable future with global impact.



Greenland has enormous hydropower potentials that can be used in the transition from fossil energy to green energy.

The Government of Greenland has declared that the hydropower potentials are open for international investments as a pathway towards low greenhouse gas emissions and climate-resilient development.

Finally - in conclusion

In a world with with many problems. In the middle of - what some might call the perfect storm - COP27 is a chance for us to set a new course. One that will take us through the storm - stronger than when we started.

Thank you.