

SBSTA 56 agenda item 15
Market and non-market mechanisms under the Convention:
(a) Framework for various approaches
(b) Non-market-based approaches
(c) New market-based mechanism

Version 9/6/2022 20:15

1. The Subsidiary Body for Scientific and Technological Advice (SBSTA) took note of the work on market and non-market mechanisms under the Convention undertaken in response to decision 1/CP.18, paragraphs 44, 47 and 50, including the information collected through Parties' submissions and the related technical papers¹ and workshop reports².
2. The SBSTA concluded that there is no need for further discussion of this matter and deemed its consideration thereof completed.
3. The SBSTA recommended that the Conference of the Parties conclude its consideration of this matter.

¹ FCCC/TP/2013/5, FCCC/TP/2013/6, FCCC/TP/2014/9, FCCC/TP/2014/10 and FCCC/TP/2014/11 and Corr.1.

² FCCC/SBSTA/2013/INF.11, FCCC/SBSTA/2013/INF.12 and FCCC/SBSTA/2013/INF.13.