WORLD NUCLEAR ASSOCIATION

17 March 2025

Response to the request for input on the Baku to Belém Roadmap to 1.3T

On behalf of World Nuclear Association, I am pleased to respond to the invitation to input on the Baku to Belém Roadmap to 1.3T issued by the presidencies of the sixth and seventh sessions of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement.

World Nuclear Association is an accredited NGO admitted by the Conference of the Parties as observers to the UNFCCC. World Nuclear Association is the trade organization representing the global nuclear industry.

Collectively, the global nuclear industry generates almost 10% of the world's electricity with extremely low lifecycle greenhouse gas emissions. Nuclear energy has contributed substantially to the mitigation of greenhouse gas emissions for more than 50 years by providing a secure and reliable alternative to fossil fuels for electricity and heat production.

The agreement on the new collective quantified goal (NCQG) at the 29th Conference of Parties (COP29) identifies the gap between the commitment given by Parties to mobilize US$300 billion for climate action in developing countries by 2035 and the projected needs of developing countries, amounting to US$1.3 trillion in the same year.

Mobilizing the additional US$1 trillion required to bridge the gap will be challenging. It will therefore be necessary to ensure that:

> Funding is available for all activities that Parties have been called on contribute, in a nationally determined manner, to meet the need for deep, rapid and sustained reductions in greenhouse gas emissions, as set out in paragraph 28 of the Outcome of the First Global Stocktake (Decision 1/CMA.5, as published in FCCC/PA/CMA/2023/16/Add.1).

According to the terms of the NCQG agreement, the US$300 billion commitment from Member States may also include capital outflows from multilateral development banks. This is a broadening of the scope of the Member States commitment beyond that previously included in the US$100 billion goal first raised at COP15.

For consistency of approach, and to maximize the opportunities for effective climate action, it will also be necessary to ensure that:

> Investments from multilateral development banks are available for all mitigation activities previously agreed through the UNFCCC process, included those set out in paragraph 28 of the Outcome of the First Global Stocktake.

Thank you for the opportunity to contribute our views on this important issue.

Your sincerely,

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