



United Nations
Climate Change



Article 6.4 Strategic Market Dialogue Facilitating Buyer & Seller Engagement and High Integrity Cooperation

CLIMATE WEEK 3
YEOSU EXPO CONVENTION CENTRE
24TH APRIL 2026
YEOSU, REPUBLIC OF KOREA

BACKGROUND

With Article 6 entering its operational phase, countries are increasingly focused on translating national climate commitments into implementable and investment-friendly mitigation activities. While significant progress has been made in establishing regulatory frameworks, institutional arrangements, and national authorization procedures, many countries and project developers continue to face challenges in converting project concepts into investment-ready mitigation activities.

Key barriers include limited access to early-stage project development finance, uncertainty related to authorization procedures and corresponding adjustments, and fragmented engagement between public institutions, private sector actors, and potential buyers of mitigation outcomes. As a result, a significant number of promising mitigation activities remain at the concept or pre-feasibility stage and are unable to progress to implementation despite strong alignment with national climate priorities.

At the same time, emerging demand from sovereign buyers, compliance markets, and Paris-aligned carbon market initiatives is creating new opportunities for high-integrity cooperation under Article 6. However, structured platforms for early dialogue between host countries, buyer countries, financiers, and project developers remain limited. Early engagement is particularly important to provide clarity on cooperation modalities, authorization requirements, and demand expectations, which are critical for developing credible and bankable project pipelines.

Building on recent Article 6 implementation dialogues and capacity-building initiatives, the Article 6.4 Strategic Market Dialogue will provide a focused marketplace-style platform for structured engagement between potential buyer countries, host countries, development partners, financial institutions, and project developers. The dialogue will highlight early-stage cooperation discussions, exchange of demand and supply signals, and practical discussions on authorization frameworks and investment readiness, with the objective of accelerating the development of high-integrity Article 6.4 mitigation activities.

OBJECTIVES

This Article 6.4 Strategic Market Dialogue aims to facilitate structured engagement between host countries, potential buyer countries, project developers, and financiers for mitigation activities under PACM.

The dialogue will seek to provide a platform to:



Identify demand and supply signals by bringing together host countries, buyers, project developers and financiers in a structured exchange.



Showcase PACM's operational readiness as a credible, internationally supervised mechanism positioned to meet emerging carbon markets demand.



Discuss the experiences of supply side and demand side actors that could evolve into effective cooperation arrangements under the PACM.

EXPECTED OUTCOMES



Provide a platform for exchange between the host and buyer countries, and market participants on their respective priorities, expectations and readiness under PACM, incl. in terms of institutional oversight, authorization clarity, and methodological robustness.



Reinforce PACM's visibility as a high integrity pathway for international cooperation.



Identify enablers and acceleration pathways to scaling mitigation activities under PACM.



Facilitate continued engagement between stakeholders, incl. on operationalizing authorization frameworks, building sectoral pipelines, and developing institutional capacity to deliver compliance-grade mitigation outcomes.

AGENDA

Moderation: Ms. Nadine Nimal, Team lead, Mitigation Division, UN Climate Change Secretariat

12:30 – 13:00

Opening Session and Introduction of the Dialogue

- **Welcome:** UN Climate Change Secretariat
- **Opening Remarks:** Mr. Perumal Arumugam, Manager, UN Climate Change Secretariat
- **Keynote Address:** Ms. Noura Hamladji, Deputy Executive Secretary, UN Climate Change Secretariat

Group Photo

Context setting: “An overarching view of emerging supply and demand landscape”

Ms. Seoyoung Lim, Programme Officer, Mitigation Division, UN Climate Change Secretariat

Carbon markets are at an inflection point. Compliance timelines are tightening, national emissions trading systems are exploring linkage, and multilateral development banks are scaling results-based instruments – yet demand signals alone do not move capital. This session sets the stage for the day's dialogue which will further explore what determines whether latent demand converts into real investment.

SESSION 1

13:00 – 13:40

Country Perspectives: Emerging Supply & Demand under Article 6

This session brings together host countries and buyer countries to share perspectives on their priorities, readiness, and expectations under Article 6.4.

The debate touches e.g. on the role of integrity features and international oversight play in building confidence, and on how authorization clarity and corresponding adjustment guarantees affect willingness to pay. It talks about where demand is heading and what methodology development, and how host countries are designing authorization frameworks that give buyers confidence, etc.

Format: Structured townhall style dialogue with spotlights cross-panel exchange and audience engagement

Supply-Side Dialogue: Developing Article 6 Project Pipelines and Authorization Frameworks – Supply Country Expectations

- Mr. Langa Dorji, Department of Environment and Climate Change (DECC), Ministry of Energy & Natural Resources (MoENR), Royal Government of Bhutan
- Ms. Cristina Figueroa Vargas, Carbon Pricing and Carbon Markets Coordinator, Chile's Ministry of Environment
- Ms. Ayan Harare, National Climate Finance Unit Coordinator, Ministry of Environment and Climate Change, Federal Government of Somalia

	<p>Dialogue Buyer Side: "Demand signals and bilateral cooperation approaches under Article 6", Perspectives on cooperation and demand under Paris-aligned markets</p> <ul style="list-style-type: none"> • Ms. Matilda Sarri Mehr, Climate and Energy Policy Analyst Swedish Energy Agency • Mr. Björn Fondén, International Policy Manager - APAC Lead, IETA <p>Moderated by: Mr. Umamaheswaran Krishnan, Article 6 and Carbon Pricing Expert, UNFCCC Regional Collaboration Centre for MENA and South Asia</p>
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SESSION 2

	<p>Strategic Dialogue: Linking PACM with Global Carbon Market Demand</p>
13:40 – 14:20	<p>This session will bring together buyer representatives from compliance markets, and development finance institutions to discuss how PACM can facilitate high-integrity international cooperation and mobilize climate finance.</p> <p>These discussions dive into what it takes to move from an interest to a transaction and focus on:</p> <ul style="list-style-type: none"> • Demand signals for high-integrity mitigation outcomes • Opportunities for project development across sectors • Financing solutions for early-stage projects • Role of multilateral development banks <p>Panelists</p> <ul style="list-style-type: none"> • Mr. Marshall Brown, Executive Director, Carbon Transaction Facility, Global Green Growth Institute • Ms. Jinah Choi, Head of Climate Investment & Development Team, EcoEye, Republic of Korea • Mr. Virender Kumar Duggal, Carbon Markets Unit Head, Asian Development Bank <p>Moderated by: Mr. Umamaheswaran Krishnan, Article 6 and Carbon Pricing Expert, UNFCCC Regional Collaboration Centre for MENA and South Asia</p>

SESSION 3

	<p>Closing: Key Takeaways and Next Steps</p>
14:20 – 14:30	<p>High-level closing reflection – turning opportunity into impact: transferring today's dialogue into international carbon market cooperation</p>



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