

**Concept Note for Webinar:  
Introductory webinar on carbon markets  
(Europe and Central Asia )**

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**Background**

Article 6 of the Paris Agreement provides a framework for international cooperation to enhance ambition and action on climate change mitigation and adaptation. With this, Parties can cooperate either through market or non-market approaches to achieve their targets under the Paris agreement collaboratively. In particular, through the use of market mechanisms, Article 6 encourages greater private sector involvement and investment in low-carbon projects, helping to scale up climate finance and accelerate the transition to a sustainable, low-carbon economy.

Globally multiple efforts are already underway in the international carbon market to operationalize Art 6. More than 50 cooperative approaches under Art.6.2 are currently being explored, the Art.6.4 Mechanism (PACM – Paris Agreement Crediting Mechanism) is being operationalized. An understanding how the UN and other development partners can provide support to countries who are interested to consider Art.6 as a tool to mobilize resources for climate action under their NDCs is critical.

**About the RCCS:**

The UNFCCC secretariat has established a network of six Regional Collaboration Centers (RCCs), hosted by partner organizations and strategically placed in different parts of the world, where they engage directly with countries, partnering organizations and the UN Development System. Since the adoption of the Paris Agreement in December 2015, the RCCs have the broad task of supporting the implementation of Nationally Determined Contributions, Article 6, Adaptation, Climate Finance, Stakeholder engagement and more. The RCCs support national climate action through capacity-building, technical assistance and strategic networking – sourcing know-how and resources to drive clean development.

**Objective**

This webinar, organized by the UNFCCC and its Regional Collaboration Centers (RCC Asia Pacific and RCC MENA and South Asia, aims to:

- Explain the purpose of Article 6 within the Paris Agreement, including its key mechanisms (cooperative approaches under 6.2 and the crediting mechanism under 6.4);
- Give an introduction of the carbon market and its instruments; Disseminate the key outcomes of COP28 related to Article 6 and related developments in international carbon markets;
- Sharing opportunities for countries in adopting Art.6 as a tool for NDC implementation, including some good examples;
- Discuss potential opportunities for the Resident Coordinators (RCs)/UN country teams (UNCTs) to support countries on carbon markets

## Target Audience

This webinar is dedicated to the 18 RCOs in Europe and Central Asia: Albania, Armenia, Azerbaijan, Belarus, Bosnia and Herzegovina, Georgia, Kazakhstan, Kosovo<sup>1</sup>, Kyrgyz Republic, North Macedonia, Moldova, Montenegro, Serbia, Tajikistan, Turkey, Turkmenistan, Ukraine, and Uzbekistan.

It is specifically designed for the:

- Regional Director (DCO) for Europe and Central Asia;
- Resident Coordinators.
- Team leaders.
- Economists.
- Partnership officers.

## Expected Outcomes

- Gained a clear picture of the purpose of Article 6 within the Paris Agreement framework, including its key mechanisms (cooperative approaches under 6.2 and the Paris Agreement Crediting Mechanism under 6.4 and the non-market approaches 6.8)
- Enhanced understanding of carbon markets, Article 6 of the Paris Agreement and COP28 outcomes on Article 6 and what these mean for countries in Europe and Central Asia
- Increased awareness of RCCs' role in supporting Article 6 implementation
- Increased awareness of the potential opportunities for the Resident Coordinators (RCs)/UN country teams (UNCTs) to make carbon markets work

**Proposed Date:** 18 April 2024

## Time

- Bonn: 12:00-13:30
- Istanbul: 13:00-14:30
- Central Asia: 14:00-15:30 (Baku, Azerbaijan)
- Dubai: 14:00-15:30
- Bangkok: 17:00-18:30

Time (90 min)	Programme	Speakers
5 min	<b>Welcoming Remarks</b>	Ms. Gwi -Yeop Son Regional Director DCO in Europe and Central Asia
5 min	<b>Scene-setting and introduction of the RCC role in providing capacity building for Article 6</b>	Muhammad Taimur Gandapur

<sup>1</sup> 1 All references to Kosovo should be understood to be in the context of Security Council resolution 1244 (1999).



<b>Time (90 min)</b>	<b>Programme</b>	<b>Speakers</b>
		Manager, UN Climate Change (tbc) Or Andrea Camponogara, RCC Global Lead UN Climate Change
15 min	<b>Introduction to Article 6 and summary of COP28 decisions on Article 6</b> <ol style="list-style-type: none"> <li>1. What is Article 6 of the PA and difference between 6.2, 6.4 and 6.8</li> <li>2. Summary of COP28 decisions on Art.6 and impact on international carbon markets in 2024</li> </ol>	Perumal Arumugam, Manager, UN Climate Change
15 min	<b>Carbon Market Introduction with focus on Art.6</b> <ol style="list-style-type: none"> <li>1. Basics of carbon finance and role of the carbon market</li> <li>2. Broad overview of the existing compliance and voluntary markets.</li> <li>3. Specific focus on Article 6.4 and advantages of SB 6.4</li> <li>4. How countries can benefit from A6 and inform about the Article 6 capacity building program.</li> </ol>	Jens Radschinski, Article 6 and Carbon Pricing Expert at the RCC for Asia and the Pacific
15 min	<b>Opportunities for countries and UNFCCC support through RCCs</b> <ol style="list-style-type: none"> <li>1. Key messages and opportunities for countries</li> <li>2. Art 6 as a tool for countries to support the implementation of NDCs</li> <li>3. Potential opportunities for the Resident Coordinators (RCs)/UN country teams (UNCTs) to incorporate carbon markets in their work streams</li> <li>4. How UNFCCC and its Regional Collaboration Centers can support RC/UNCTs to operationalize carbon markets, including examples</li> </ol>	Umamaheswaran Krishnan (Uma), Article 6 and Carbon Pricing Expert at the RCC for MENA and South Asia
30 min	<b>Q&amp;A</b>	
5 min	Closing remarks	James Grabert, Director, UN Climate Change (tbc) or



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<b>Time (90 min)</b>	<b>Programme</b>	<b>Speakers</b>
		Muhammad Taimur Gandapur Manager, UN Climate Change (tbc)

### **Follow-up**

A recording of the webinar and presentation materials will be made available online.