

# Next Steps

## OECS Needs-based-finance project



**Organisation of  
Eastern Caribbean States**



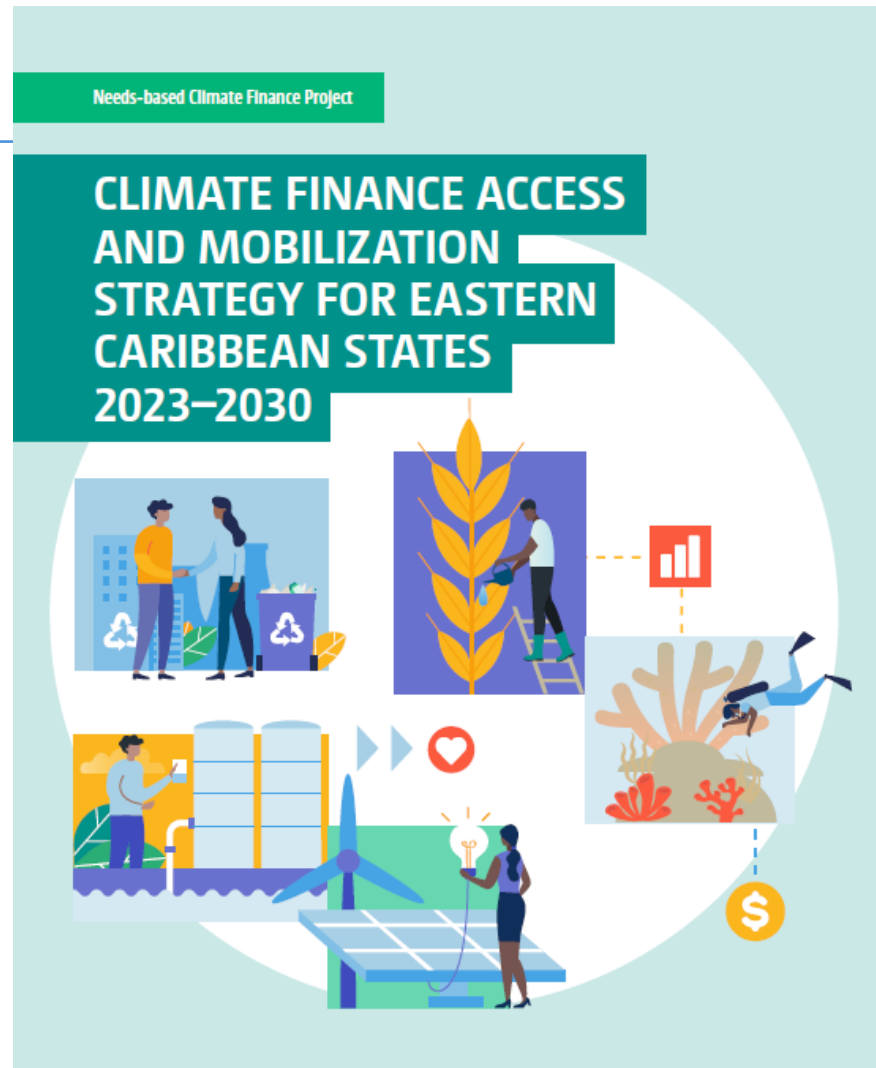
*One Community · Growing Together*










# OECS Climate Finance Strategy

- I: accessing predictable, adequate and scaled-up climate finance for mitigation and adaptation
- II: adapting and building resilience to extreme weather and slow onset climatic events
- III: harnessing green-blue economy approaches
- IV: building capacity and raising awareness
- V: strengthening measurement, reporting and verification of climate finance

To be adopted @ COMES10  
in June 2023



# How the work this week links to the OECS Climate Finance Strategy

	Urban Climate Resilience/Housing/Infrastructure/Resilient Communities	Tech transfer, capacity building/education and means of implementation related to AFOLU and coastal system sector	Waste and wastewater management
<b>Strategic area I</b> - Accessing predictable, adequate, and scaled-up climate finance for mitigation and adaptation			
<b>Strategic area II</b> - Adaptation and resilience to extreme weather and slow onset climatic events			
<b>Strategic area III</b> - Harnessing green-blue economy approaches			
<b>Strategic area IV</b> - Build capacity and raise awareness			
<b>Strategic area V</b> - Strengthen and developing measurement, reporting and verification of climate finance			



### 4 out of 6 actions:

- **Action 3:** Assess and **prioritize** existing national and **regional project ideas** and concept notes and explore opportunities for support in advancing them.
- **Action 4:** Assess the **applicability** and need for finance from a broader suite of **instruments and sources for the region**, such as thematic bonds, carbon markets, microenterprise lending, debt swaps, and risk and insurance mechanisms as well as nature-based solutions and ocean and biodiversity solutions.
- **Action 5:** Support the identification of various funding windows and **match the best available financial instrument and sources** with the appropriate actors, including private sector entities and philanthropic foundations.
- **Action 6:** Improve **South–South learning and collaboration** to accelerate project development and ease access to finance

### 1 out of 4 actions:

- **Action 2:** Conduct detailed **needs assessments** for the **priority sectors**, including an assessment of technology and capacity-building needs, to **articulate the scope of financing** required, as appropriate, and considering regional and national efforts.

### 2 out of 6 actions:

- **Action 2:** Develop a **pipeline of projects** and programmes that could include investments such as decarbonizing shipping and port services, waste management and circular economy, protection of coastal and marine ecosystems, protection of coastal livelihoods and promotion of onshore and offshore renewable energy, as appropriate, and considering regional and national priorities.
- **Action 3a:** Supporting policies and incentives to **promote blue infrastructure**, such as **ridge to reef policies** to reduce siltation, coastal community-based adaptation planning and climate-resilient investment;



## Strategic area IV: building capacity and raising awareness

---

### 2 out of 8 actions:

- **Action 6:** Raise **awareness of best practices, lessons learned and innovations** in climate change initiatives that have been completed, planned or are under way in a targeted manner among national and regional, public and private actors to build cross-sectoral buy-in.
- **Action 9:** Strengthen the **institutional capacity and staffing of the OECS Commission** to enhance its ability to carry out its functions in assisting the region to implement the strategy.



## Warm bodies support (WBS) for the EOCS (in addition to OCCAP)

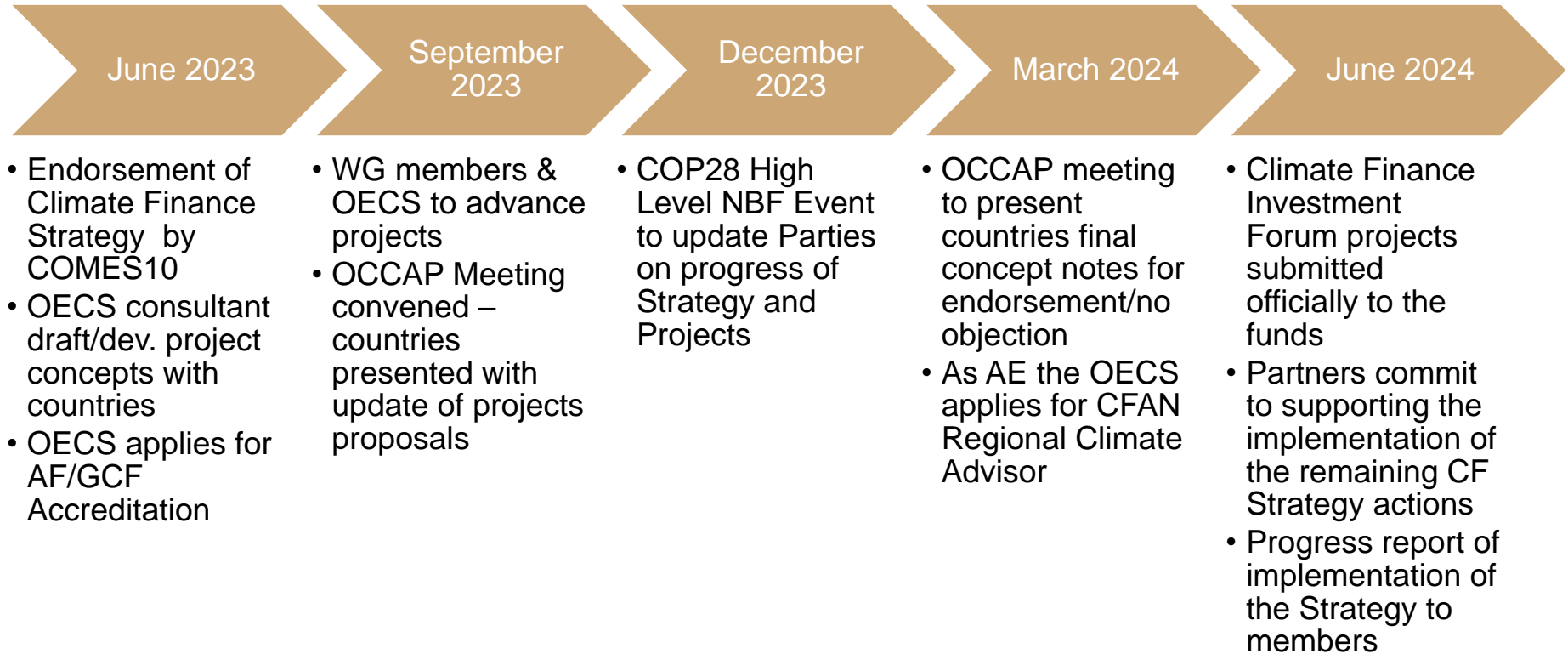
	NDC-P facilitators	CFAN CF expert	CW Hub
Antigua and Barbuda			X
Commonwealth of Dominica	?		
Grenada	X		
Saint Kitts and Nevis	X		
Saint Lucia	X	X	X
Saint Vincent and the Grenadines	X		

Proposed: OCCAP working group on climate finance /cross-cutting:  
Engagement with in-country Climate Finances focal points (climate finance advisors, NDC-P  
facilitators, climate change focal points, etc.) as supported by a RCC CF expert\*





# Timeline to H2 2024



## Comments and Questions?

---

- WBS who else needs, planned?
- OECS staff support?
- RCC Proposal Drafter expert, who?
- OCCAP Working Group ToRs?
- Timeline to proposal submissions
- Which funds and DAE /AE / IES (GIZ, 5Cs, CBD, UNDP)

