

July 31, 2020

Dear Co-facilitators of the UNFCCC Standing Committee on Finance,

In response to your call for input into the next SCF Forum on the topic of Financing Nature-Based Solutions (NBS), and particularly your interest in potential institutions and events to partner with in the organization of the Forum, I would like to bring to your attention the Finance for Nature Virtual Global Series. On behalf of the organizing team (Global Ethical Finance Initiative, United Nations Development Program, United Nations Environment Program, New York Declaration on Forests Platform, and Climate Advisers), I would like to extend an offer of collaboration in the organization of the SCF Forum on NBS.

Designed as a series of high-level, quarterly, virtual dialogues leading up to UNFCCC COP26, the Global Series seeks to advance the integration of nature-related risks and considerations in the international financial policy and regulatory agenda. It brings together industry champions from finance, insurance, consumer goods companies, and standard-setting regulators, and aims to drive practical commitments on investing in nature.

The kick-off of the Finance for Nature Virtual Global Series on 20 & 21 July brought together industry champions to tackle two questions on how to accelerate nature-friendly finance: (1) Why should nature be positioned at the heart of the finance and green recovery agenda? (2) How can private capital and corporations unlock nature's potential to achieve impact for the planet and prosperity for its people? The sessions were recorded and available for viewing, and a summary report can be found here: https://www.nydfglobalplatform.org/fiance-for-nature-series-kickoff/.

As the SCF Forum will need to be virtual this year, attracting the interest and engagement of your target audience is a unique task. For the Global Series, a total of 982 people from 94 countries and territories joined us over the two days, attracting 363 repeat viewers. The event's hashtag #FinanceNature reached 1.98 million users and made almost 12 million impressions. A collaboration would enable to the SCF to benefit from this established network.

There are a range of ways we may be able to contribute to the Forum, from sharing information on the focus of future sessions of the Global Series, to co-ordination of timing or co-hosting, and/or accessing our network. We look forward to discussing such opportunities to partner with you in the organization of the SCF Forum on Nature-Based Solutions.

Sincerely,

Peter Graham Climate Advisers