UNFCCC

Standing Committee on Finance

Call for inputs: Information from Parties and stakeholders in the financial sector regarding ways to achieve Article 2, paragraph 1(c), of the Paris Agreement, including options for approaches and guidelines for implementation

The Standing Committee on Finance (SCF), a constituted body under the Convention, assists the Conference of the Parties (COP) and the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA) on climate finance matters.

Objective

By decision 14/CMA.4, paragraph 4¹, the CMA requested the Standing Committee on Finance to continue its work regarding ways to achieve Article 2, paragraph 1(c), of the Paris Agreement, including options for approaches and guidelines for implementation, in accordance with decision 10/CMA.3, paragraph 2², for consideration by the CMA 5 (November–December 2023). CMA 4, by the same decision, invited Parties and stakeholders in the financial sector to make further submissions thereon via the submission portal by 30 April 2023.³

The SCF is preparing a report on synthesising the views expressed in the submissions received over the period of 2022 and 2023. Recognizing that, in accordance with decision 14/CMA.4, paragraph 4, Parties and stakeholders in the financial sector were invited to make further submissions thereon by 30 April 2023, the SCF invites inputs by 31 May 2023 to enable interested Parties and stakeholders, as referred to in the above decisions, to share relevant information that may become available during this period. In particular, the SCF is looking for qualitative and quantitative information on:

- Ways to achieve Article 2, paragraph 1(c), of the Paris Agreement;
- Options for approaches and guidelines for implementation.

How to submit your response

Information and data should be submitted by **31 May 2023** through the UNFCCC <u>submission portal</u> on the mandate FCCC/PA/CMA/2022/L.9, para. 4, or via email to: <u>Standingcommittee@unfccc.int</u>.

Submissions will be available on the information repository on the UNFCCC website.

Reference documents and other related background information

Since 2018, the Standing Committee on Finance has conducted technical work related to Article 2, paragraph 1(c), of the Paris Agreement, which sets out to making finance flows consistent with a pathway towards low greenhouse gas and climate-resilient development:

¹ Available at <u>https://unfccc.int/documents/626571</u>

² Available at <u>https://unfccc.int/sites/default/files/resource/CMA2021_10_Add3_E.pdf</u>

³ Decision 10/CMA.3, paragraph 2, invited submissions from Parties, the operating entities of the Financial Mechanism, international financial institutions and other stakeholders in the financial sector.

- Synthesis of views regarding ways to achieve Article 2, paragraph 1(c) of the Paris Agreement, including options for approaches and guidelines for implementation (2022)⁴;
- Mapping of available information relevant to Article 2, paragraph 1(c), of the Paris Agreement, including its reference to Article 9 thereof (2022)⁵;
- Biennial Assessment and Overview of Climate Finance Flows (2020, 2022)⁶.

⁵ Available at <u>https://unfccc.int/sites/default/files/resource/cp2022_08a04_cma2022_07_a04.pdf?download</u>

⁴ Available at <u>https://unfccc.int/sites/default/files/resource/cp2022_08_add03_cma2022_07_add03_adv.pdf</u>

⁶ Available at <u>https://unfccc.int/topics/climate-finance/resources/biennial-assessment-and-overview-of-climate-finance-flows</u>