

UNFCCC

Standing Committee on Finance

Call for evidence: information and data for the preparation of the 2018 Biennial Assessment and overview of Climate Finance Flow

The Standing Committee on Finance (SCF), a constituted body under the Convention, assists the Conference of the Parties (COP) and the Paris Agreement on climate finance matters, including through the preparation of the biennial assessment and overview of climate finance flows (BA).

Objective

The SCF has initiated the preparation of the 2018 biennial assessment and overview of climate finance flows, and is looking for evidence on:

- Methodological issues relating to measurement, reporting, and verification of climate finance;
- Climate-related finance flows, and
- Assessment of climate finance flows.

Methodological issues relating to measurement, reporting, and verification of climate finance

The SCF is looking for information on:

- Methodologies for tracking and reporting climate finance provided and received, including information on domestic tracking and reporting systems
- Methodologies for estimating mobilized private climate finance through public interventions
- Emerging practices and metrics relevant for tracking progress on the goal outlined in Article 2, paragraph 1 (c), of the Paris Agreement
- Approaches for measuring mitigation and adaptation finance outcomes

Climate-related finance flows

For climate-related finance flows, the SCF is looking for quantitative estimates of climate finance flows for:

- Public international or domestic
- Private international and domestic

The SCF is looking for quantitative estimates for the two categories above in terms of *USD or local currency equivalent in new 2015 and 2016 — and where available 2010, 2011, 2012, 2013 — financial commitments* for the following sectors:

- Renewable energy
- Energy efficiency, including green buildings and industry
- Sustainable transport

- Land use and forestry
- Climate adaptation and resilience
- Other sectors, as relevant.

In accordance with the request of the SCF to map *available datasets that integrate climate change considerations into insurance, lending and investment decision-making processes and that include information relevant to tracking consistency with the long-term goal outlined in Article 2, paragraph 1(c), of the Paris Agreement*, evidence is requested in the following categories and datapoints if available:

| | Quantitative (in % of total or US\$ amounts) | Qualitative |
|---------------|---|---|
| Bank Lending | <ul style="list-style-type: none"> • Datasets on annual bank lending to climate-related¹ projects or corporations against total annual lending • Datasets on total stock of climate-related loans outstanding and matured. | <ul style="list-style-type: none"> • Disclosure of information / datasets on qualitative assessments of the level of integration of climate change considerations into loan approvals across banking sector(s) including through regulatory or voluntary practices. |
| Bond Markets | <ul style="list-style-type: none"> • Datasets on annual climate-related bond issuance against total annual bond issuance (in % or US\$ amounts) • Datasets on total stock of outstanding and matured climate-related bond issuances | <ul style="list-style-type: none"> • Disclosure of information/datasets on qualitative assessments of the level of integration of climate change considerations into bond issuance processes, listings and documentation, including through regulatory or voluntary practices. |
| Stock Markets | <ul style="list-style-type: none"> • Datasets on annual climate-related initial public offerings (IPOs) or common stock offerings against total stock offerings • Datasets on total market capitalization of climate-related stocks against total market capitalization • Datasets quantifying climate-related indices market capitalization, performance or other indicators against recognized benchmark indices | <ul style="list-style-type: none"> • Information/datasets on qualitative assessment of level of integration of climate change considerations into stock exchange processes, listings, disclosure and documentations, including through regulatory or voluntary practices. • Datasets on qualitative assessment of level of integration of climate change considerations in stock market indices, including through regulatory or voluntary practices. |

¹ Climate-related finance includes finance related to climate mitigation and adaptation activities. Finance labelled as green or sustainable may also be considered.

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|---------------------------|---|--|
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| Private Equity | <ul style="list-style-type: none"> • Datasets on annual private equity investment into climate-related funds, projects or corporations against total annual private equity investments. • Datasets on total value of climate-related private equity funds outstanding and matured. | |
| Insurance and Reinsurance | <ul style="list-style-type: none"> • Datasets on value of annual new insurance written addressing climate-related risks against total value of new insurance written. • Datasets on total value of insurance portfolios addressing climate-related risks • Datasets assessing annual levels of climate-related risk exposure in insurance portfolios | <ul style="list-style-type: none"> • Disclosure of information/datasets on qualitative assessment of level of integration of climate change considerations into insurance provision processes, including through regulation or voluntary practices. |
| Assets under Management | <ul style="list-style-type: none"> • Datasets on asset allocation to climate-related assets in new annual commitments and/or total announced allocations | <ul style="list-style-type: none"> • Information/datasets on qualitative assessment of level of integration of climate change considerations into asset allocation or investment decision-making processes and disclosure including through regulation or voluntary practices. |
| Financial Services | <ul style="list-style-type: none"> • Datasets on number of credit rating decisions based on climate change considerations | <ul style="list-style-type: none"> • Disclosure of information/datasets on qualitative assessment of level of integration of climate change considerations into investment consultant services • Datasets on qualitative assessment of level of integration of climate change consideration into credit rating decision-making processes |

For the assessment of climate finance, the SCF is looking for available information on:

- Data on climate finance needs assessments and on the alignment of climate finance flows with NDC priorities in developing countries.
- Information and evidence on the impact and results of climate finance spending, including but not limited to that of the dedicated multilateral climate funds, development finance institutions and bilateral finance arrangements.
- Progress on supporting country ownership of and access to climate finance by developing countries.
- Data and information on how institutions measure the leveraging and mobilization of climate finance.
- Emerging practices and examples of how fiscal policy can be used to support adaptation action.
- Information and data on capacity-building, technology development and transfer / technology investment, climate-resilient infrastructure, gender and climate finance, forest finance, and financial instruments to address loss and damage.

How to submit your response

Information and data should be submitted by 15 May 2018 via email to: Standingcommittee@unfccc.int. The sources of information and data used in the 2018 BA will be adequately referenced in the technical report.

Reference documents and other related background information

- General outline of the 2018 BA viewable in Annex VI in the annual report of the SCF to COP23: <http://unfccc.int/resource/docs/2017/cop23/eng/09e.pdf>
- 2016 BA summary and recommendations viewable in Annex to decision 8/CP.22: <http://unfccc.int/resource/docs/2016/cop22/eng/10a01.pdf#page=19> and the technical report viewable on: http://unfccc.int/cooperation_and_support/financial_mechanism/standing_committee/items/8034.php
- 2014 BA summary and recommendations and the technical report viewable on: http://unfccc.int/cooperation_and_support/financial_mechanism/standing_committee/items/10029.php

About the Standing Committee on Finance

The Standing Committee on Finance (SCF) was established by the Conference of the Parties (COP) at its 17th session. One of the functions of the SCF is to assist the COP with respect to the measurement, reporting and verification of the support provided to developing country Parties through activities such as the preparation of the biennial assessment and overview of climate finance flows (BA). Parties, at the historic COP21, decided that the SCF shall serve the Paris Agreement in line with its functions.