

Technical Workshop on
Needs-Based Finance for West Africa
26 – 27 October 2020

CABO VERDE

climate finance needs

- To finance the capacity building activities of the NDA and the Interministerial Commission for Climate Funds;
- Improving climate governance;
- Our needs for these two activities is about (300.000 USD);
- For the implementation of the Master Plan for Electricity Sector - renewable energy and electricity storage projects by 2025, is about (96.8 million euros).

Climate finance experience

Cabo Verde got the following supports:

- From NAMA FACILITY - for the project Promotion of Electric Mobility which started in June 2020
- From the GEF - for the Energy Efficiency in Equipment and Buildings project (ended August 2020) and for the Nexus Water and Energy Project (beginning on January 2020)

Climate finance experience (cont.)

- Center for Renewable Energy and Industrial Maintenance (CERMI) is implementing also a programme for ECOWAS, related to promoting the Renewable Energy (RE) and Energy Efficiency (EE). CERMI, have trained all specialists of the ECOWAS countries.

Priorities

For the short term (2020-2026):

- Increase local resilience, fighting poverty and identifying opportunities for adaptation and low carbon development at the community level, to be included in Municipal planning:
 - a) Climate Governance, Institutional Arrangements and Planning;
 - b) Integration of climate change at all levels;
 - c) Strengthening adaptation actions to address current and future vulnerabilities ;
 - d) Mobilization of sustainable resources and financing;

Access barriers

- Very hard access procedures
- Lack of knowledge on funding procedures

THANK YOU