IMPACT DIALOGUE | ENABLED AND INVESTABLE: MULTILEVEL GOVERNANCE FOR CLIMATE DELIVERY

CONCEPT NOTE

Thursday, 23 April 2026 | 14.00 – 15.30 (KST) | Room: Seminar Room 3

Version: 17 April 2026

Background and Scope

Delivering on the outcomes of the first Global Stocktake (GST) and advancing national climate commitments requires coordinated delivery across all levels of government. The 2025 NDC Synthesis Report highlighted a significant shift toward shared implementation, with subnational authorities increasingly recognized as partners in planning, delivering, and monitoring climate action.

Recent global developments further reinforces this shift. Outcome of the COP 30 Local Leaders Forum, the Urban Ministerial Meetings and Global Climate Action Agenda, particularly the launch of a Plan to accelerate a multilevel, multisectoral, and participatory governance model for implementing the Paris Agreement under the CHAMP initiative reaffirmed the essential role of subnational action in driving implementation. These developments also emphasize the need for coordinated actions, clear roles, aligned resources, and strengthened access to finance to advance local climate projects and scale investment-ready pipelines.

Against this backdrop, the **Impact Dialogue "Enabled and Investable: Multilevel governance for climate delivery"** brings together national and subnational actors, development finance institutions, private sector partners, academia, civil society and experts to explore practical ways to accelerate implementation, improve investment readiness, and support efficient, transparent delivery of climate goals, making climate action both enabled and investable at scale. The dialogue therefore focuses on how multilevel governance arrangements can help translate national climate commitments into investable subnational projects and scalable climate action.

Objectives

The dialogue aims to:

- Identify enabling conditions that strengthen subnational access to climate finance and investment readiness
- Highlight approaches to translate national climate and green finance strategies into bankable local project pipelines
- Explore how national and subnational governments can collaborate more effectively to strengthen coordination, investment readiness, and delivery capacity

Preliminary Agenda

14:00 – 14:05 (5)	1. Welcome and Introduction High-level framing on why empowering subnational climate delivery strengthens national implementation and investment outcomes, highlighting regional perspectives, GST implementation needs, and recent momentum from COP 30 Moderator: ● Ms. Champa Patel, Director, Executive Director for Governments and Policy at Climate Group

14:05 – 14:35 (30)	**2. Enabling Effective Access to Finance and Investment Readiness** Discussion on strengthening coordination and financial frameworks across levels of government, including: ● Climate-related roles, responsibilities and fiscal alignment: What one practical adjustment to roles, coordination or fiscal arrangements would improve and strengthen national-subnational climate delivery? ● Mechanisms that support coherent NDC and NAP implementation: What mechanism would strengthen national-subnational alignment on planning, reporting, and accountability (e.g., joint tasking notes, guidance, dashboards)? Scene-setting speakers: ● Ms. Ana María Rivero Santos, First Secretary of Foreign Affairs, Ministry of Foreign Affairs of Colombia ● Ms. Bernadia Irawati Tjandradewi, Chief Executive Officer, United Cities and Local Governments - Asia Pacific ● Ms. Wanaporn Yangyuentham, Programme Manager, Stockholm Environment Institute - Asia ● Mr. Juan Pablo Hoffmaister, Senior Climate Change Specialist, Global Environment Facility
14:35 – 15:15 (40)	**3. Preparing Subnational Climate Projects for Investment** Practical exchange on unlocking finance for cities and regions, featuring examples and lessons on: ● Pipeline & Preparation: How are subnational governments assessing whether a climate project is “bankable”? Are these approaches aligned with what investors expect? ● Instruments & Access: What finance tools (blended finance, guarantees, credit enhancements) are most realistic for subnational climate projects in the near term, and who should lead in deploying them? ● Investor Engagement: What is one practical way cities/regions can engage effectively with investors/asset owners? What information do investors need first before considering a local climate project? Scene-setting speakers: ● Mr. Damien Pereira, Chief Representative of the Québec Government Office in Seoul ● Mr. Emani Kumar, Deputy Secretary General, ICLEI ● Mr. Roy Torbert, Senior Principal, Rocky Mountain Institute ● Ms. Cristina Gregorio, Regional Climate Finance Specialist, UNDP Climate Finance Network
15:15 – 15:25 (10)	**4. Joint Signals for Accelerating Multilevel Climate Delivery** Short framing on climate finance and investment discussions heading toward COP 31, followed by interactive reflection combining whole-room input (Mentimeter) and targeted remarks ● Looking ahead to COP 31, what is the most important enabling signal that national and subnational governments can jointly send in this year to accelerate climate investment and implementation? Scene-setting speakers: ● Mr. Neil Khor, Advisor to the COP 31 Climate High Level Champion

	• Ms. Jazmin Burgess, Director for Inclusive Climate Action, C40 Cities (TBC)
15:25 – 15:30 (10)	5. Wrap-up and Next Steps Summary of insights and next steps, with a synthesis of cross-cutting messages to inform Climate Week outcomes and COP 31 discussions