

COP 8 (c) & CMA 7 (b)

In addition to the submission of the EU and its member states to the SCF for its consideration at its 21st SCF meeting, the EU and its member states submit the following:

1. Highly welcome the successful first formal replenishment process of the GCF and highlight the significant share of funding provided by EU member states, 75% of total commitments. Stress the importance of further contributions from existing and potential providers as these are essential to ensure an ambitious collective replenishment. Urge that the replenishment outcomes, including the recommendations by contributors, are considered during the development of the Updated Strategic Plan 2020-2023, and reflected in the preparation of relevant documentation that the Board considers.
2. Welcome the adoption of the Workplan of the Board for 2020-2023 that establishes a regular policy implementation, learning and review cycle.
3. Highly welcome the steps agreed at the 24th Board Meeting of the GCF to develop and finalize, at 25th Board Meeting, the Updated Strategic Plan for 2020-2023 as one of the key guiding documents during the first replenishment period.
4. Welcome the progress of the GCF in closing policy gaps during the 24th Board Meeting of the GCF, including the adoption of the GCF's co-financing policy.
5. Welcome the updated Gender Policy and Action Plan as adopted at the GCF Board's 24th meeting and highlight the importance of ensuring adequate implementation thereof to ensure gender responsive action by the GCF.