

AOSIS FINANCE

DRAFT DECISION

The following are the elements that AOSIS is proposing to see in the decision text on this matter:

Decision --/CP.25

Report of the Green Climate Fund to the Conference of the Parties and guidance to the Green Climate Fund

The Conference of the Parties,

Notes with deep concern that no draft guidance to the Green Climate Fund prepared by the Standing Committee on Finance in part due to the inadequate representation of developing country Parties on the Committee to facilitate consideration of the issues in its breakout groups

Recalling decision 10/CP.22, paragraph 5,

- *Welcomes* the report of the Green Climate Fund to the Conference of the Parties at its twenty-fifth session and its addendum, including the list of actions taken by the Board of the Green Climate Fund (hereinafter referred to as the Board) in response to guidance received from the Conference of the Parties;
- *Welcomes* the Forward-Looking Performance Review of the Green Climate Fund including its key recommendations and findings, and *requests* the Green Climate Fund to operationalize these recommendations particularly in relation to those that address the barriers and needs of small island developing States and least developed countries, and their direct access entities.
- *Welcomes* the launch of the first formal replenishment process and the Board's decisions on the inputs and processes related to the Fund's replenishment, which take into account the needs of developing countries;
- *Requests* that the Board of the Green Climate Fund to provide for the use of science of the Intergovernmental Panel on Climate Change as well as 'traditional knowledge, knowledge of indigenous peoples and local knowledge systems' as equal options for justifying the climate rationale of proposals when compared to other forms of best available science;

- *Requests* the Board of the Green Climate Fund to incorporate in the Strategic Vision of its Strategic Plan 2020-2030 that the acceleration and support of the implementation of the Paris Agreement 2015 includes addressing loss and damage associated with the adverse effects of climate change, including extreme weather events and slow onset events, in line with Article 8(3) of the Paris Agreement 2015;
- *Requests* the Board of the Green Climate Fund to incorporate a strategic direction that focuses on the Green Climate Fund enhancing support for addressing loss and damage in its Strategic Plan 2020-2023;
- *Requests* the Board of the Green Climate Fund to mainstream the use of best available science being a part of the strategic programming of the Fund particularly in relation the Intergovernmental Panel on Climate Change's special report on the impacts of global warming of 1.5 °C;
- *Requests* the Board of the Green Climate Fund to establish an Emergency Response Window in accordance with Paragraph 39 of the Green Climate Fund Governing Instrument to fund projects in a rapid response manner based on a parametric trigger post-extreme weather event with the main objective to build back better critical infrastructure consistent with a climate resilient development pathway as a means of addressing the loss and damage faced by developing countries, with a minimum allocation floor for those particularly vulnerable to the adverse effects of climate change;
- *Requests* the Board of the Green Climate Fund to initiate a process to collaborate and define a linkage with the Executive Committee of the Warsaw International Mechanism for Loss and Damage associated with Climate Change Impacts in relation to matters on enhanced action and support for addressing loss and damage;
- *Requests* the Board of the Green Climate Fund to enhance the operationalization of paragraph 43 of the Green Climate Fund Governing Instrument which requires the Green Climate Fund to support activities to enable private sector involvement in small island developing States and least developed countries;
- *Takes note* of the independent evaluations of the readiness and preparatory support programme and encourages the Board to address the recommendations contained therein, in accordance with paragraph 59 of the Governing Instrument, with a view to improving access to the Green Climate Fund and increasing the Fund's efforts to support country ownership and country programming;