

Submission on agenda item COP 8c / CMA 7b (GCF) – Switzerland

Additional elements on the report from and guidance to the GCF:

- Welcoming the successful conclusion of the first formal replenishment of the GCF (GCF-1), total pledges from 28 countries amounting to USD 9.78 billion.
- Encouraging contributors to the Initial Replenishment Period and new potential contributors to announce their contributions to GCF-1.
- Welcomes the adoption of the Fund's co-financing policy and urging the GCF to finalize outstanding policies under the initial investment framework.
- Welcomes the adoption of the updated gender policy and action plan and request the GCF to monitor its implementation
- Welcomes the findings of the GCF's Forward-looking Performance Review (FPR) and the Management Response and requests the GCF to consider recommendations in the development of institutional and operational policies and programming documents to ensure efficient and effective operations in partner countries.
- Requests the GCF to review its current network of partners (Accredited Entities), and its effectiveness in delivering on the mandate of the GCF to inform the development of the Fund's Accreditation Strategy.