



## **CPI at COP23: Accelerating global investment to address climate change**

Bonn, Germany – November 14, 2017 – Following the release of its Global Landscape of Climate Finance 2017 report, [Climate Policy Initiative](#) is hosting or speaking at a series of events at COP23, bringing together climate finance experts and high-level leaders to share lessons learned about unlocking finance to address climate change.

Findings from [Landscape 2017](#), a global analysis which presents policy makers with the most comprehensive information available about the scale, key actors, instruments, recipients, and uses of finance supporting climate change mitigation and adaptation, will be presented by CPI experts at events throughout COP23.

The study, which for the first time provides a five-year trend analysis, shows that more money than ever before, USD 410 billion annual average, was invested in low-carbon and climate-resilient actions during 2015 and 2016. However, the authors found that there are still significant challenges in mobilizing the investment required to meet the Paris Agreement goal of limiting global warming to, at most, 2 degrees Celsius.

Given the urgent need to tackle climate change, governments are looking to use public resources to mobilize far greater private investment. [The Lab](#), managed by CPI, is part of broader government and private sector efforts to scale-up climate finance. In just three years, programs including the Global Innovation Lab for Climate Finance and its sister initiatives, the India Lab, Brasil Lab, and Fire Awards, have successfully identified, developed, and supported actionable interventions to scale up climate finance. These interventions have mobilized \$977 million for mitigation and adaptation projects in developing countries in just three years.

In fall 2017, the Lab launched a new class of sustainable finance instruments after nearly a year of vetting and development by a high-level group of investors and policy makers. These instruments represent transformative finance solutions for renewable energy, climate-smart agriculture, and adaptation.

[Announced on Monday, November 13](#), 2017 Global Lab instrument CRAFT, the first dedicated commercial investment vehicle to focus on expanding the availability of technologies and solutions for climate adaptation and resilience, will receive \$1.6 million in funding from Nordic Development Fund and the Global Environment Facility.

The Lab is also currently accepting ideas for its 2018 cycle, seeking proposals that can unlock billions in sustainable investment. The deadline to submit an idea is November 28, 2017. Selected ideas will benefit from robust analysis, stress-testing, and development by Climate Policy Initiative's team of experts, as well as guidance and support from high-level leaders who contribute expertise, political capital, and financial capital to the instruments. Interested parties can learn more and submit their idea at [www.climatefinancelab.org](http://www.climatefinancelab.org).



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**Below are brief descriptions of the events in which CPI are hosting and/or participating in. For more information, please visit [CPI at COP23](#).**

#### **Private Sector Action on Adaptation & Climate Resilience**

*November 14, 2017, 10:00– 11:00*

*EIB Pavilion, Bonn Zone*

This event discusses private sector adaptation and climate resilience action, focusing on services, products and investment. An expert panel will provide an overview of adaptation finance flows, projects mapping climate resilience and adaptation services and products in the EU and Japan, and the first private adaptation and climate resilience investment fund. It discusses the role of the private sector in providing services, products and finance for climate resilience and adaptation.

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#### **Financing Brazil's NDCs through innovation: The experience of the Brasil Lab**

*November 14, 2017, 11:00– 12:10*

*Brazil Pavilion, Bonn Zone*

This panel event will bring together public and private sector members of the Brasil Lab, finance innovators, and climate finance experts to discuss the lessons learned from Brasil Lab's first cycle, the challenges and opportunities of investing in climate finance in Brazil, and the key areas for climate action in the country. This event will also be an opportunity to learn more about the currently open call for ideas for new instruments that can address the priority sectors identified in Brazil's nationally determined contribution. Selected instruments from this call will be developed in the 2018 cycle of the Brasil Lab, receiving significant analytical and business development support from a wide range of experts.

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#### **Financing Sustainable Energy & Infrastructure through Innovation – Lessons from the Lab**

*November 14, 2017, 13:00-14:15*

*UK Pavilion, Bonn Zone*

This panel event will bring together high-level public and private sector leaders from the Lab to discuss best practices and lessons learned from their experience unlocking investment for sustainable energy and infrastructure.



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**Impact investing: the next frontier for climate**

*November 15, 2017, 16:00-17:00*

*World Climate Summit*

*Kameha Grand Hotel, Bonn*

This Climate Policy Initiative-led panel event brings together high-level public and private sector actors from the Global Innovation Lab for Climate Finance and other groups to share their experience, solutions, and best practices for unlocking impact investment for addressing climate change.

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**South-South climate cooperation to drive Paris Agreement implementing at the national and regional level**

*November 17, 2017, 11:30 -13:00*

*Meeting Room 1, Bonn Zone*

This UN side event hosted by Belt and Road Green Development Partnership will explore the governance, financial, and technological demands facing developing countries in implementing the Paris Agreement in order to identify and manage the risks and opportunities in South-South cooperation, with comparative studies at the national and regional levels in Southeast, Central, and South Asia.

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**Climate Policy Initiative** works to improve the most important energy and land use policies around the world, with a particular focus on finance. An independent analytical and advisory organization, CPI has offices and programs in Brazil, China, Europe, India, Indonesia, and the United States.

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