

**UN Climate Change COP 28
Dubai, United Arab Emirates**

**Taking Stock of Climate Action on Finance:
Concept Note for Speakers**

Marrakech Partnership for Global Climate Action

DATE: 4th December 2023

10:00- 11:00

TIME: 60 minutes

ROOM: Arena 1 (Al
Hur)

Organized by IIGCC, CDP, the High-Level
Champions Team and the UNFCCC Secretariat

Continuing progress: transitioning finance and financing the global transition to a resilient, net zero future

Description	<p><i>After the massive show of commitment to action at COP 26, the last few years have seen great progress alongside a difficult global backdrop for financial actors in aligning with the Paris Agreement.</i></p> <p><i>Headwinds, both in the geo-political sphere, and simply in the friction caused by enacting rapid change in large institutions and markets has reminded us all of what a massive task we have undertaken. That is of course not a reason to withdraw from the challenge, hundreds of targets and transition plans are emerging from financial actors and the mobilization of capital to emerging markets has become an increasingly important topic, along with regulation and standards meaning reporting and data are becoming more standardized, blocking further action.</i></p> <p><i>This event will showcase progress amongst the finance community and call out roadblocks in the climate transition for finance and the real economy.</i></p>
Headline	<i>Continuing progress: transitioning finance and financing the global transition to a resilient, net zero future.</i>
Envisaged outcomes	<ol style="list-style-type: none"> 1) <i>Demonstrate that net zero delivery is underway yielding real economic opportunity, and that common frameworks, standards, and regulations have been developed to guide and harmonize credible implementation.</i> 2) <i>Demonstrate that finance for adaptation and resilience as well as for EMDEs remains insufficient, but there are clear solutions available to address persisting challenges.</i> 3) <i>Demonstrate that finance for a net zero economy also means finance for a nature-positive economy.</i>
Logistics	<p><i>Date: Monday 4 December</i></p> <p><i>Time: 10:00 – 11:00 local time</i></p> <p><i>Location: COP28 Blue Zone</i></p> <p><i>Room: GCA Zone Arena 1 (Al Hur)</i></p> <p><i>Capacity: 175 pax</i></p> <p><i>Davos style seating</i></p>

Agenda

Timing	Session Description	Speakers
10:00 – 10:05 5 min	Welcome & Opening remarks by Event Moderator	Event moderator: Karishma Ansaram , Youth Fellow in Finance, Climate Champions Team
10:05 – 10:25 20 min	Net Zero Delivery & Transition Finance: Panel Discussion	Moderator: Sherry Madera , CEO, CDP Panelists: 1 x Policymaker 2 x Financial Sector Actors
10:25 – 10:45 20 mins	Implementing the Sharm El Sheikh Adaptation Agenda Breakthroughs for financing adaptation and resilience: Panel Discussion	Moderator: Stephanie Pfeifer , CEO, IIGCC Panelists: 1 x Policymaker 2 x Financial Sector Actors
10:45 – 10:55 10 mins	Financing Nature: Fireside chat	Jennifer Corpuz , Senior Global Policy and Advocacy Lead, Nia Tero 1 x Financial Sector Actor
10:55 – 11:00 5 mins	Closing Remarks	Dr Mahmoud Mohieldin , UN Climate Change High-Level Champion for COP27