



**UN Climate Change COP 28
Dubai, United Arab Emirates**

Outcome Document

“Finance and Innovation for Climate-friendly food systems”

Organized by the following partners:

Alliance of Bioversity and CIAT/CGIAR, FMO-NL (Dutch Development Bank), Food and Agriculture Organization of the United Nations (FAO), Inter-American Institute for Cooperation on Agriculture (IICA), Marrakech Partnership for Global Climate Action - Land Use Action Group, NDC Partnership, WWF

9 December 2023

13:00-14:00

ROOM: Al Jeer (Lab 2)

“Finance and Innovation for Climate-friendly food systems” Implementation Lab

Key Messages:

- Urgent policy actions and financial mobilization needed to achieve the Sharm el-Sheik adaptation agenda outcomes.
- Important to secure investments to incentivize sustainable practices, support adaptation and resilience efforts, and establish a safety net for responding to climate shocks in the global south.
- Climate finance plays a key role for creating sustainable and resilient agrifood systems.
- Strengthen and implement NDCs in view of the next round of negotiations.
- Science, research, and innovation play a fundamental role to uncover and propose adaptable solutions to face climate-related global and local challenges.

Outcomes:

Outcome 1: Climate Finance Boost for Agrifood Innovation

- Increased climate finance allocations for agricultural research and innovation.
- Facilitated the broader adoption of impactful technologies

Outcome 2: Trade-Driven Sustainability

- Established international trade mechanisms that promote and facilitate the transition toward sustainable agriculture and food systems.
- Bolstered the implementation of ambitious climate actions in sustainable food systems and biodiversity conservation objectives in the NDCs, as well as in national and subnational policies.

Outcome 3: NDC Strengthening

- Boosted importance of integration of agri-food systems measures in NDCs.
- Increased climate finance for implementation of NDC measures

Content:

Events were required to feature collective progress on mitigation (2030 breakthroughs), adaptation and resilience (SAA outcomes) and means of implementation. Please outline below how this featured in your session.



- The session explored incentives for achieving Sharm el-Sheikh Adaptation Agenda outcomes, stressing the urgency for policy actions and finance mobilization. It was highlighted how key policy initiatives should encompass scaling green technologies, shaping consumer demand for sustainably produced products and healthy diets, and transitioning away from policies that promote unhealthy agricultural and land use practices.
- In terms of funding, it was emphasized the importance of securing investments from the global north to incentivize sustainable practices, support adaptation and resilience efforts, and establish a safety net for responding to climate shocks in the global south.
- Furthermore, the event focused on underlying the progress achieved in agrifood systems transformation through key technology and innovation as outlined in the following reports:
 - Agriculture Chapter of the 2023 Breakthrough Agenda;
 - Solving the great food puzzle: right innovation, right impact, right place; and
 - Roadmap to 1,5C Zero Hunger.

Diversity & Inclusion:

Event organisers were requested to ensure events were inclusive of age, gender, geography, and represented a spectrum of stakeholders across all levels of government and sectors. Please share below the number of speakers represented in each group at this event.

Youth <i>No of Speakers under 35</i>	Geography <i>Number of Speakers from developing countries</i>	Gender <i>Number of female speakers</i>	Indigenous Peoples <i>Number of speakers from Indigenous groups</i>	Stakeholder Type <i>Business, Finance, Subnational, Government Rep. , IP, NGO</i>
2 / 12 total speakers	8 / 12 total speakers	5 / 12 total speakers	0 / 12 total speakers	Business: X / 12 total speakers Finance: X / 12 total speakers Subnational: 1 / 12 total speakers Government Rep.: 2 / 12 total speakers NGO: 3 / 12 total speakers Donor: 1/12 total speakers UN: 2/12 total speakers
% 17	% 67	% 42	% 0	

Audience - Please share the number of guests who attended your session:

- 25 seats at the inner circle table with microphones.
- 40 seats in the outer circle



Materials & Assets from the session:

- Link to concept note:
<https://docs.google.com/document/d/1mvD5P4rFAM8NllqeuXz3uxDYq2onhyV0/edit>
- Link to Run of Show
- Link to photos / Slides or any other materials from the session