



**UN Climate Change COP 28
Dubai, United Arab Emirates**

Outcome Document

**“The power of demand signals & policy enablers to
accelerate exponential systems transformations”**

**Organized by the following partners: World Business Council for Sustainable Development,
We Mean Business Coalition, Global Optimism and the Climate Champions Team**

**5 December 2023, 16:30-17:30 GST
Action Room 1 – Al Shaheen**

“The power of demand signals & policy enablers to accelerate exponential systems transformations”

Implementation Lab

Key Messages:

- The transition is happening faster than we think for solar, wind and electric vehicles
- Radical collaboration, effective communication and agility were key to these success stories, with other sectors learning from these experiences to accelerate outcomes
- Over the next two years from businesses, cities and governments need to work in closer collaboration to mobilise the combined demand for new products to further unlock exponential systems transitions.

Outcomes:

Outcome 1: Commitments to strengthen the evidence base to assess emerging signals of exponential change and track demand commitments.

Comments and reflections: Kelly Levin, Co-Director of Systems Change Lab presented data that showed the speed of change occurring in several technologies and sectors, including countries that had demonstrated the potential to move at the speed required globally to achieve the Paris Agreement. Maria Mendiluce, CEO We Mean Business Coalition highlighted the Corporate Stocktake which had assessed views from business on gaps to accelerate action in key sectors. This evidence was valued by the audience with a recognition of the need to continue to improve data, with Frances Way, Exec Director of the Climate Champions Team highlighting the planned work to aggregate demand commitments and improve early indicators of change.

Outcome 2: Commitments from governments, cities and businesses to mainstream green procurement and enabling policies, including through existing coalitions, to build demand for clean solutions

Comments and reflections: Speakers including Carolina Urrutia, Secretary of Environmental Protection for the City of Bogota, Anders Karrberg Head of Global Sustainability for Volvo Cars, Deeksha Vats CEO of Aditya Birla and Fernando Gonzalez highlighted the importance of procurement and enabling environments to accelerate transitions by building supply chains, reducing costs and facilitating new networks and partnerships for drive impacts.

Outcome 3: Agree on the need to develop a more structured and agile capability to accelerate partnerships that align policy enablers and demand in key geographies to unlock investment in clean solutions.

Comments and reflections: Prof Mateus Simoes, Vice Governor of Minas Gerais shared the ongoing work in partnership with business and communities to develop and deliver a state-wide climate action plan. Peter Bakker CEO of WBCSD emphasised the organisations commitment to strengthen public-private partnership to unlock investments including highlighting the newly announced partnership with the Breakthrough Agenda and the Industrial Transitions Partnerships to facilitate this.

Content:

Events were required to feature collective progress on mitigation (2030 breakthroughs), adaptation and resilience (SAA outcomes) and means of implementation. Please outline below how this featured in your session.

The session will involve diverse stakeholders. We will primarily need business, academia, industry coalitions, sub-national and national governments, including those who are already highly committed to accelerate demand for clean solutions, representatives from across the whole value chain and those with interest in enhancing their commitments in this space. We will seek to have participants from a variety of geographies, sectors and capabilities who could agree to work together post-COP28 on the outcomes this Implementation Lab is focused on. Youth, civil society and indigenous peoples will also be critical in building demand for solutions that are just and equitable across all communities that may be impacted. As such we expect around 75% of participants to come from businesses, cities or governments with the remaining 25% from other critical stakeholder groups.

Diversity & Inclusion:

Event organisers were requested to ensure events were inclusive of age, gender, geography, and represented a spectrum of stakeholders across all levels of government and sectors. Please share below the number of speakers represented in each group at this event.

Youth <i>No of Speakers under 35</i>	Geography <i>Number of Speakers from developing countries</i>	Gender <i>Number of female speakers</i>	Indigenous Peoples <i>Number of speakers from Indigenous groups</i>	Stakeholder Type <i>Business, Finance, Subnational, Government Rep. , IP, NGO</i>
0 / 9 total speakers	4 / 9 total speakers	5 / 9 total speakers	0 / 9 total speakers	Business: 3 / 9 total speakers Finance: 0 / 9 total speakers Subnational: 2 / 9 total speakers Government Rep.: 1 / 9 total speakers NGO: 3 / 9 total speakers
0 %	44 %	55 %	0 %	

Audience - Please share the number of guests who attended your session: 70



Materials & Assets from the session:

- [Link to concept note](#)
- [Link to Run of Show](#)
- [Link to photos / Slides or any other materials from the session](#)