

COP24/CMP14/CMA1.3

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Statement

by

HE Mohammad Sanusi Barkindo
Secretary General

Excellencies, ladies and gentlemen,

Dobry wieczór

I'd like to express our deep appreciation to the **Government of Poland**, the **City of Katowice** and the **UNFCCC Secretariat** for their gracious hospitality.

Congratulations to State Secretary Michał Kurtyka for valiantly managing the **Presidency of COP 24** at this critical juncture.

Let me begin by stating unequivocally: the oil industry **must be part of the solution to the climate change challenge**. We too believe that “there is **no Planet B.**”

The scale of the challenge means that **no single energy source is a panacea**; nor can the contribution of an entire industry be overlooked. This is not a race to renewables alone; it's a race to lower greenhouse gas emissions.

The **oil industry** possesses **know-how** and **experience** for reducing our environmental footprint: working practices and fuel efficiency standards have improved exponentially over the decades.

Of course, more needs to be done. Nevertheless, the **industry's capacity for technological innovation must be harnessed within**

this process.

This is particularly the case considering **oil's enabling role in economic growth and social progress**. Indeed, oil has fueled our modern civilization. I should emphasize on the **facilitative role of international trade**, this role should continue.

Furthermore, **energy poverty remains a scourge of our time: today one billion people lack access to electricity and three billion lack clean fuels for cooking.**

An ever **cleaner oil industry**, driven by **technological innovation**, can improve the livelihoods of millions in a sustainable way.

Thank-you.
