

DRAFT TEXT

on

COP 24 agenda item 8(b)

**Development and transfer of technologies and implementation of the Technology Mechanism:
Linkages between the Technology Mechanism and the
Financial Mechanism of the Convention**

Version 2 of 10/12/2018 19:00

**Linkages between the Technology Mechanism and the
Financial Mechanism of the Convention**

The Conference of the Parties,

Recalling decisions 1/CP.18, paragraph 62, 13/CP.21 and 14/CP.22,

1. *Welcomes* the information provided by the Technology Executive Committee, the Climate Technology Centre and Network, the Global Environment Facility and the Green Climate Fund on their actions in strengthening the linkages between the Technology Mechanism and the Financial Mechanism in their annual reports to the Conference of the Parties in response to decision 14/CP.22, paragraph 9;
2. *Acknowledges* the ongoing coordination between the national designated entities for technology development and transfer and the national designated authorities of the Green Climate Fund as well as the Global Environment Facility focal points, and *encourages* enhanced coordination in this area;
3. *Welcomes with appreciation* the increased engagement between the Climate Technology Centre and Network and the Green Climate Fund with respect to using the Readiness and Preparatory Support Programme of the Fund, and *notes with appreciation* the support provided by the Fund for readiness requests submitted by national designated authorities;
4. *Invites* the Climate Technology Centre and Network to continue exploring a partnership with the Green Climate Fund, wherein the Climate Technology Centre and Network's services and expertise can be used to strengthen proposals seeking support under the Readiness and Preparatory Support Programme of the Fund, noting the need for such engagement in supporting developing country Parties in building their capacity for undertaking technology projects and programmes;
5. *Welcomes* the support provided for technology development and transfer by the Global Environment Facility and the Green Climate Fund through projects and programmes, including for projects resulting from technology needs assessments;
6. *Invites* developing country Parties to seek support from the Climate Technology Centre and Network for preparing technology-related projects and proposals, including those resulting from technology needs assessments and the technical assistance of the Climate Technology Centre and Network, to be submitted to the operating entities of the Financial Mechanism to support their implementation;
7. *Also invites* the Climate Technology Centre and Network to consult with the Green Climate Fund and the Global Environment Facility to identify ways to enhance information-sharing opportunities among national designated entities, national designated authorities and Global Environment Facility focal points;
8. *Welcomes with appreciation* the collaboration between the Technology Executive Committee, the Climate Technology Centre and Network and the Green Climate Fund on climate technology incubators and accelerators, noting that it will result in input to the work of the Green Climate Fund as it develops the terms of reference for a request for proposals to support climate technology incubators and accelerators, in response to decision 13/CP.21;
9. *Invites* the Green Climate Fund to finalize, as soon as possible, the terms of reference for a request for proposals to support climate technology incubators and accelerators and to

report on its progress to the Conference of the Parties at its twenty-fifth session (November 2019);

10. *Agrees* to take stock of progress in strengthening the linkages between the Technology Mechanism and the Financial Mechanism at its twenty-sixth session (November 2020), taking into consideration the progress in relation to climate technology incubators and accelerators referred to in paragraph 9 above, with a view to concluding its consideration of this matter;

11. *Encourages* the Technology Executive Committee and the Climate Technology Centre and Network to continue enhancing the collaboration with the operating entities of the Financial Mechanism taking into account the outcome of the elaboration of the technology framework under Article 10, paragraph 4, of the Paris Agreement.
