

## PRESIDENT's TEXTUAL PROPOSAL

### COP 24 agenda item 4

#### Matters related to climate finance: identification of the information to be provided by Parties in accordance with Article 9, paragraph 5, of the Paris Agreement

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#### **Identification of the information to be provided by Parties in accordance with Article 9, paragraph 5, of the Paris Agreement**

##### **Draft decision -/CMA.1**

*The Conference of the Parties serving as the meeting of the Parties to the Paris Agreement,*

*Recalling* Articles 4 and 11 of the Convention,

*Also recalling* Article 9, paragraphs 1–5, of the Paris Agreement,

*Further recalling* Articles 3, 4, 7, 8, 10, 11, and 14 of the Paris Agreement,

*Recalling* decisions 3/CP.19, 1/CP.21, 13/CP.22, and 12/CP.23,

*Underscoring* the need for continued and enhanced international support for the implementation of the Paris Agreement,

1. *Recognizes* the importance of predictability and clarity of information on financial support for the implementation of the Paris Agreement;
2. *Reiterates* that developed country Parties shall biennially communicate indicative quantitative and qualitative information related to Article 9, paragraphs 1 and 3, of the Paris Agreement, as applicable, including, as available, projected levels of public financial resources to be provided to developing country Parties. Other Parties providing resources are encouraged to communicate biennially such information on a voluntary basis;
3. *Underlines* the importance of Article 9, paragraphs 1 and 3, of the Paris Agreement on this matter;
4. *Requests* developed country Parties to submit the biennial communications referred to in paragraph 2 above and as specified in the annex, starting in 2020;
5. *Encourages* other Parties providing resources to communicate biennially, as referred to in paragraph 2 above on a voluntary basis;
6. *Requests* the secretariat to establish a dedicated online portal for posting and recording the biennial communications;
7. *Requests* the secretariat to prepare a compilation and synthesis of the information included in the biennial communications, starting in 2021, and to inform the global stocktake;
8. *Requests* the secretariat to organize biennial in-session workshops beginning the year after the submission of the first biennial communications referred to in paragraph 2 above, and to prepare a summary report of the workshop;
9. *Decides* to consider the compilation and synthesis and the summary report on the in-session workshop, starting at its fourth session (November 2021);
10. *Decides* to convene the biennial high-level ministerial dialogue on climate finance beginning in 2021 to be informed, inter alia, by the summary report of the in-session workshop referred to in paragraph 8 above and the submissions referred to in paragraph 2 above;
11. *Invites* the Conference of the Parties to consider the compilation and synthesis and the summary report of the in-session workshop;

12. *Requests* the President of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement to summarize the deliberations of the dialogue referred to in paragraph 10 above for consideration by the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its succeeding session;
13. *Decides* to consider updating the types of information contained in the annex at its sixth session on the basis of the experiences and lessons learned by Parties in the preparation of their biennial submission of indicative quantitative and qualitative information;
14. *Takes note* of the estimated budgetary implications of the activities to be undertaken by the secretariat pursuant to the provisions contained in paragraphs 6–8 and 10 above.

## Annex

### *Chapeau*

1. Developed country Parties shall biennially communicate indicative quantitative and qualitative information related to Article 9, paragraphs 1 and 3, of the Paris Agreement, as applicable, including, as available, projected levels of public financial resources to be provided to developing country Parties. Other Parties providing resources are encouraged to communicate biennially such information on a voluntary basis. This should include:
  2. Enhanced information to increase clarity on the projected levels of public financial resources to be provided to developing countries, as available.
  3. Indicative quantitative and qualitative information on programmes, including projected levels, channels and instruments, as available.
  4. Information on policies and priorities, including regions and geography, recipient countries, beneficiaries, targeted groups, sectors, gender responsiveness.
  5. Information on purposes and types of support: mitigation, adaptation, cross-cutting activities, technology transfer and capacity-building.
  6. Information on the factors that providers of climate finance look for in evaluating proposals, in order to help inform developing countries.
  7. An indication of new and additional resources to be provided, and how it determines such resources as new and additional.
  8. Information on national circumstances and limitations relevant to the provision of ex ante information.
  9. Information on relevant methodologies and assumptions used to project levels of climate finance.
  10. Information on challenges and barriers encountered in the past, lessons learned and measures taken to overcome them.
  11. Information on how Parties are aiming to ensure a balance between adaptation and mitigation, taking into account the country-driven strategies and the needs and priorities of developing country Parties, especially those that are particularly vulnerable to the adverse effects of climate change and have significant capacity constraints, such as the least developed countries and small island developing States considering the need for public and grant-based resources for adaptation.
  12. Information on action and plans to mobilize additional climate finance as part of the global effort to mobilize climate finance from a wide variety of sources, including on the relationship between the public interventions to be used and the private finance mobilized.
  13. Information on how financial support effectively addresses the needs and priorities of developing country Parties and supports country-driven strategies.
  14. Information on how support provided and mobilized is targeted at helping developing countries in their efforts to meet the long-term goals of the Paris Agreement, including by assisting them in efforts to make finance flows consistent with a pathway towards low greenhouse gas emissions and climate-resilient development.
  15. Information on efforts to integrate climate change considerations, including resilience, into their development support.
  16. Information on how support to be provided to developing country Parties enhances their capacities.
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