

## Concept note – Dialogue on trade and climate change

### Sixty-fourth sessions of the Subsidiary Bodies (SB64)

Bonn, 13 June 2026

*Prepared by the secretariat under the guidance of the Chairs of the Subsidiary Bodies.*

#### Background

The Conference of the Parties serving as the meeting of the Parties to the Paris Agreement (CMA), at its seventh session,<sup>1</sup> reaffirmed that Parties should cooperate to promote a supportive and open international economic system that would lead to sustainable economic growth and development in all Parties, particularly developing country Parties, thus enabling them better to address the problems of climate change. It also reaffirmed that measures taken to combat climate change, including unilateral ones, should not constitute a means of arbitrary or unjustifiable discrimination or a disguised restriction on international trade.

In this context, the CMA requested the subsidiary bodies to **hold dialogues at their sixty-fourth, sixty-sixth (June 2027) and sixty-eighth (June 2028) sessions**, with the participation of Parties and stakeholders, including the **International Trade Centre (ITC)**, the **United Nations Conference on Trade and Development (UNCTAD)** and the **World Trade Organization (WTO)**, to consider **opportunities, challenges and barriers in relation to enhancing international cooperation related to the role of trade**, taking into account paragraph 56 of the decision.

The dialogue at SB64 will be the first of the dialogues under this mandate. The dialogue will provide an opportunity to hear from relevant international organizations and other non-Party stakeholders, and to initiate discussions among Parties and other stakeholders under the above mandate.

#### Provisional agenda

Time	Agenda item
10:00–10:15	<b>Opening of the dialogue</b> – Opening remarks by the Chairs of the Subsidiary Bodies and introduction of the mandate
10:15–11:45	<b>Presentation by UNCTAD</b> followed by discussion with Parties and observers
11:45–13:15	<b>Presentation by ITC</b> followed by discussion with Parties and observers
13:15–15:00	Lunch break
15:00–16:30	<b>Presentation by WTO</b> followed by discussion with Parties and observers
16:30–17:00	<b>Closing remarks</b> – Reflections by the Chairs of the Subsidiary Bodies

---

<sup>1</sup> Decision 1/CMA.7, paragraphs 56 and 57.

Guiding questions:

- How should trade contribute to a supportive and open international economic system that would lead to sustainable economic growth and development in all Parties, particularly developing country Parties, to address the problems of climate change? How can we ensure measures to combat climate change also support international trade and safeguard the economic development, energy security and sovereign interests of all nations, particularly developing countries? What are the opportunities and challenges in relation to enhancing international cooperation related to the role of trade?
- In which specific areas can the UNFCCC and the COP trade and climate discussions (as distinct from those in other international forums) evolve to support delivery of the Convention's and Paris Agreement's objectives?