

COP23 Presidency Event

Towards a resilient future: Frontiers of risk sharing

Background

Vulnerable countries and people worldwide need tools that build resilience in the face of setbacks to their sustainable development goals, including climate change. Resilience bridges global, regional and national agendas. The Paris Agreement sets us on the road to a greenhouse gas neutral and climate resilient future. Together with the Sustainable Development Goals, the Sendai Framework, the Addis Ababa Action Agenda and the World Humanitarian Summit's Commitments to Action, the Paris Agreement guides us in our efforts to build greater resilience for vulnerable nations to the impacts of climate change, including extreme weather events and slow onset impacts such as rising sea level. Enabling developing countries access to affordable climate risk and disaster insurance is an essential component of this resilient path.

Objective of the event

This event, convened by the Prime Minister of the Republic of Fiji and President-designate of the UN Climate Change Conference (COP 23), Hon. Frank Bainimarama in cooperation with the German Federal Ministry for Economic Cooperation and Development, Dr Gerd Müller, will showcase frontiers of climate risk management, including an array of innovative solutions on how visionary cooperation across sectors, international, regional and national schemes will pave a path towards a resilient future.

The event will launch the new initiative “InsuResilience Global Partnership”, which aims to provide vulnerable countries with financial protection to manage climate risks. It is a first response to the G20 welcoming “the creation of a ‘Global Partnership for Climate and Disaster Risk Finance and Insurance Solutions’” in its 2017 Climate and Energy Action Plan for Growth. The new initiative also responds to a relevant call from the V20 to this effect. The initiative will seek to broaden its partnership, and will announce significant contributions towards its implementation. The event will also showcase transformative frontline actions by regional and global partnerships such as the Caribbean Catastrophe Insurance Facility and will promote synergies with other successful initiatives, including the UN Secretary-General's Climate Resilience Initiative “A2R” and the initiative on climate risk early warning systems (CREWS). The event will present the UNFCCC Clearinghouse for risk transfer, that serves as a repository for information on insurance and risk transfer, in order to facilitate the efforts of Parties to develop and implement comprehensive risk management strategies. Through this event, the Fijian COP Presidency, together with other principals of international organizations, Ministers and insurance sector leaders will promote and catalyze scaled-up cooperation and synergies among all stakeholders to provide solutions for climate resilience.

Logistics

The event will take place on Tuesday, 14 November 2017 from 13:15 – 14:45 in Room 8 of the COP23 Bonn Zone and it is open to all conference participants. Questions about the event should be addressed to: resilience@developmentpolicyforum.de and cop23presidencyevents@unfccc.int.

Draft event agenda

Tuesday, 14th of November 2017, Bonn Zone (Room 8)

Moderator: **Melinda Crane**, DW TV

Time **Speaker**

1:15 pm **Opening**

(5 min)

Hon. Frank Bainimarama, COP 23 President and Prime Minister of the Republic of Fiji

1:20 pm **Speech**

(10 min)

Dr Jim Kim, President, World Bank Group *(tbc)*

1:30 pm **Speech**

(10 min)

H.E. Dr Gerd Müller, Federal Minister for Development Cooperation and Development, Germany

1:40 pm **InsuResilience Global Partnership Vision Video**

(2 min)

1:42 pm **Launch of the “InsuResilience Global Partnership”**

(3 min)

Family Photo of all supporters of the InsuResilience Global Partnership

1:45 pm **Short Statements by**

(27 min)

- **Hon. Frank Bainimarama**, COP 23 President and Prime Minister of the Republic of Fiji *(tbc)*
 - **H.E. Dr Gerd Müller**, Federal Minister for Development Cooperation and Development, outgoing G20 Presidency
 - **H.E. Dr Abraham Tekeste**, Minister of Finance and Economic Cooperation of Ethiopia, V20 Presidency *(tbc)*
 - **H.E. Priti Patel**, State Secretary, Department for International Development, UK *(tbc)*
 - **Jim Kim**, World Bank Group President *(tbc)*
 - **H.E. Sergio Alejandro Bergmann**, Minister of Environment and Sustainable Development Argentina, incoming G20 Presidency *(tbc)*
 - **Patricia Espinosa**, Executive Secretary of the United Nations Framework Convention on Climate Change (UNFCCC)
 - **Dr. William Warren Smith**, President, Caribbean Development Bank
 - **Winnie Byanyima**, Executive Director, Oxfam International *(tbc)*
 - **Amer Ahmed**, CEO AllianzRe *(tbc)*
 - **James Vickers**, Chairman Willis Re International
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2:12 pm **Panel discussion with other initiatives**

(25 min)

- A2R: **Erik Solheim**, Executive Director, UNEP *(tbc)*
 - CCRIF SPC: **Hon Allen M. Chastanet**, Prime Minister, Saint Lucia *(tbc)*
 - CREWS: **H.E. Élisabeth Borne**, Minister for Transport, attached to the Ministre d'État, Minister for the Ecological and Inclusive Transition, France *(tbc)*
 - UNFCCC Clearinghouse for risk transfer: **H.E. Aiyaz Sayed-Khaiyum**, Minister for Economy, Public Enterprises, Civil Service and Communications & Attorney-General, Fiji
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2:37 pm **Closing remarks**

(8 min)

Patricia Espinosa, Executive Secretary, UNFCCC

2:45 pm **End of the event**

Hospitality will be provided
