

ANNUAL REPORT



Thank you for participating in the Climate Neutral Now initiative. As committed in your pledge, you must report annually on your climate actions. To do so, please fill in this Report and send it back to us via email (climateneutralnow@unfccc.int). If you report to CDP, this report is not necessary and in this case, please advise us via email.

GENERAL

1. What is the name of the reporting organization?

Sevest Management GmbH

2. Please indicate the reporting period correspondent to this Report

Starting date – dd/mm/yyyy

Ending date – dd/mm/yyyy

16.05.2022

31.12.2022

2022 was based on preparing our Business, therefore there is not much information to report. We signed the pledge on 16th May 22

3. What are the challenges and opportunities to climate action that might affect the financial or strategic plans of your business?

Please describe here.

As we just started, we focus on small things, like waste separation, efficient light and heating usage, less printing, etc.

4. Have climate-related risks and opportunities been considered in your organization's strategy and/or financial planning? *Please describe here.*

We have considered it within our ESG Policy and Checklist or DueDiligence and Value Creation.

5. Did your organization's operations substantively change in the reporting period, affecting your GHG emissions?

Yes

No

6. Do you engage with your value chain on climate-related issues? Please advise who with.

Suppliers

Customers

Other partners in the value chain

Do no engage

7. Please indicate any awareness raising or advocacy initiatives that were active within the reporting year. *Note that this can include those in the planning and/or implementation phases.*

As most of our team just started at the beginning of 2023, in 2022 there were no initiatives.

STEP 1. MEASURE

8.What standard or methodology are you using when measuring your GHG inventory

- GHG Protocol Corporate Reporting & Accounting Standard
- GHG Protocol Product Life Cycle Accounting & Reporting Standard
- ISO 14064, International Standard for GHG Emissions Inventories and Verification PAS
- 2050 - Specification for the assessment of the life cycle greenhouse gas emissions of goods and services
- Defra Guidance on how to measure and report
- Bilan Carbone
- Others

If you chose "Others", please describe below:

We will probably decide for GHG Protocol Corporate Reporting & Accounting Standard

9.Is your GHG inventory publicly available?

- Yes
- No

If yes, please provide a web link here:

10.Which GHGs are included in your estimation?

- Carbon dioxide (CO2) This will also depend on our future portfolio companies. In 2022 we were preparing the business (only 2 employee, hull year)
- Methane (CH4)
- Nitrous oxide (N2O)
- Hydrofluorocarbons (HFCs)
- Perfluorocarbons (PFCs)
- Sulphur hexafluoride (SF6)
- Hydrochlorofluorocarbons (HCFCs)
- Chlorofluorocarbons (CFCs)

11. What were your GHG emissions in the reporting period (metric tons of CO2 equivalent)?

As the business / team only started end of 2022, the data is not representative of our business.

12. Which scopes are included in your GHG inventory?

Scope 1: includes direct emissions from sources owned or controlled by your organization.

Scope 2: includes indirect emissions from the purchase of electricity, steam, heating and cooling consumed by your organization.

Scope 3 - Partially: includes other indirect emissions (excluding scope 2) that occur in your organization's value chain. Scope 3 - Complete: includes all other indirect emissions (excluding scope 2) that occur in your organization's value chain.

- Scope 1 In the first step we plan to calculated Scope 1
- Scope 2
- Partial Scope 3
- Complete Scope 3

13. Which categories are included in your estimation?

- | | |
|---|--|
| <input type="checkbox"/> Fuels | <input type="checkbox"/> Material use |
| <input type="checkbox"/> Refrigerants | <input type="checkbox"/> Waste |
| <input type="checkbox"/> Owned vehicles | <input type="checkbox"/> Flight and/or hotel |
| <input type="checkbox"/> Electricity and heat | <input type="checkbox"/> Business travel - land and/or sea |
| <input type="checkbox"/> Well to tank fuels | <input type="checkbox"/> Freightings goods |
| <input type="checkbox"/> Transmissions and distributions losses | <input type="checkbox"/> Employees commuting |
| <input type="checkbox"/> Water | <input type="checkbox"/> Food |

14. How have you developed your GHG inventory?

- Self-declared GHG inventory
- Third-party verified GHG inventory with partial scope 3
- Third-party verified GHG inventory including full scope 3

15. How much of the total emissions (metric tons of CO2 equivalent) correspond to Scope 1?

As we just started the business we did not measure the total emissions yet, partly we do not have the the settlement for heating and energy.

16. How much of the total emissions (tons of CO2 equivalent) are corresponding to Scope 2 using the Market Approach?

A market-based method reflects emissions from electricity that companies have purposefully chosen (or their lack of choice).

17. How much of the total emissions (tons of CO2 equivalent) are corresponding to Scope 2 using the Location Approach?

A location-based method reflects the average emissions intensity of grids on which energy consumption occurs (using mostly grid-average emission factor data).

18. How much of the total emissions (tons of CO2 equivalent) are corresponding to Scope 3?

Scope 3 includes indirect emissions that occur in your organization's value chain. If you are not measuring this scope, answer with "0", please.

19. Please select the categories included in your Scope 3, and their status

You can find a detailed description of the categories on the Corporate Value Chain (Scope 3) Accounting and Reporting Standard, p. 34 (<https://ghgprotocol.org/standards/scope-3-standard>)

| | Relevant, calculated | Relevant, not yet calculated | Not relevant, calculated | Not relevant, not calculated |
|---|-----------------------|------------------------------|--------------------------|------------------------------|
| Purchased goods and services | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> |
| Capital goods | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> |
| Fuel-and-energy-related (non-Scopes 1 or 2) | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> |
| Upstream transportation and distribution | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> |
| Waste generated in operations | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> |
| Business travel | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> |
| Employee commuting | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> |
| Upstream leased assets | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> |
| Downstream transportation and distribution | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> |
| Use of sold products | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> |
| End of life treatment of sold products | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> |
| Downstream leased assets | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> |
| Franchises | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> |
| Other (upstream) | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> |
| Other (downstream) | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> | <input type="radio"/> |

STEP 2. REDUCE

20. Did you have a GHG emissions target that was active in the reporting year?

- Yes
- No

21. What was your GHG emissions target in the reporting year?

e.g. 5% reduction in 2021 (target year) compared to 2020 (base year)

22. What were your GHG emissions in the base year (metric tons of CO2 equivalent)?

23. Are your reductions and progress towards your targets third-party verified?

- Yes
- No

If yes, please provide a link to the verification opinion or report, or send us a copy of it (climateneutralnow@unfccc.int).

24. How developed is your plan to reduce GHG emissions?

- Target established, with incomplete or no reduction plan
- Reduction plan with intermediate targets to achieve Net Zero by 2050 or earlier
- Reduction plan with intermediate targets to achieve Net Zero by 2050 or earlier + at least 5% reduction year-on-year

Please provide a link here or send your emissions reduction plan at climateneutralnow@unfccc.int

25. What emission reductions actions did you implement during the reporting period?

Note that this can include actions in the implementation phase.

- Energy efficiency in buildings
- Waste reduction and material circularity
- Low-carbon energy consumption
- Low-carbon energy generation
- Non-energy industrial process emissions reductions
- 'Green' Company policy or behavioral change
- Transportation
- No emissions reductions initiatives in place
- Other

If you chose other, please specify here:

26. Please give details on the actions that you have implemented during this reporting period to reduce your GHG emissions.

You may want to keep in mind the GHG emissions management hierarchy (avoid, reduce, replace). e.g. for energy efficiency in buildings: change of light bulbs in the whole office

As we just started the business our aim is to measure our emissions. The next step will be to reduce, optimize them.

27. Has your organization achieved at least 5% reduction in your GHG inventory from the last reporting period to this one?

- Yes
- No

STEP 3. CONTRIBUTE

28. Are you contributing to encourage more emission reductions, avoidance or capture through the use of carbon credits (offsets)?

If you answer to this question is 'No' skip the last questions and save your Report

- Yes, all my emissions
- Yes, part of my emissions
- No contribution

29. Please indicate the types of offsets you are using in your climate strategy

- Offsets coming from reduction and avoidance projects (e.g. renewal energy, biomass waste, cookstoves, transport & other projects)
- Short-term capture (Nature-based solutions such as forestry, peat land management, mangroves restoration or similar projects)
- Long-term capture (Carbon Capture & Storage, Biomass with Carbon Capture Storage, or other technologies)

30. Please specify here your offsets according to the each standard

| | |
|---------------|----------------------|
| CDM | <input type="text"/> |
| VCS | <input type="text"/> |
| Gold Standard | <input type="text"/> |
| CCBS | <input type="text"/> |
| Other | <input type="text"/> |
| Total | 0 |

Please provide a link to a relevant public registry/website or send us the certificate to climateneutralnow@unfccc.int

31. Which scopes did you offset?

- Scope 1
- Scope 2
- Partial Scope 3
- Complete Scope 3

Thank you for participating in the Climate Neutral Now initiative. We will get back to you in up to one week