

# ANNUAL REPORT

CLIMATE  
NEUTRAL  
NOW

Thank you for participating in the Climate Neutral Now initiative. As committed in your pledge, you must report annually on your climate actions. To do so, please fill in this Report and send it back to us via email (climatenutralnow@unfccc.int). If you report to CDP, this report is not necessary and in this case, please advise us via email.

## GENERAL

1. What is the name of the reporting organization?

Money Penny

2. Please indicate the reporting period correspondent to this Report

Starting date – dd/mm/yyyy

Ending date – dd/mm/yyyy

01/01/22

31/12/22

3. What are the challenges and opportunities to climate action that might affect the financial or strategic plans of your business?

Please describe here.

Scope 1 - Company cars: Do we phase out company cars or create policy for EV only  
Scope 2 - Electricity supply: Switch to 100% renewable supply, invest in onsite  
Scope 3 - Employee commuting: Remote working or car scheme / cycling infrastructure investment  
- Business travel: Create policy favouring public transport / economy class

4. Have climate-related risks and opportunities been considered in your organization's strategy and/or financial planning? Please describe here.

Yes - Created Company car + Business travel policies  
Offset all Scope 1 + 2 emissions with Gold Standard carbon credits. Factoring in increased cost of renewable energy. Installed EV chargers.

5. Did your organization's operations substantively change in the reporting period, affecting your GHG emissions?

☐ Yes

☒ No

6. Do you engage with your value chain on climate-related issues? Please advise who with.



Suppliers



Customers



Other partners in the value chain



Do no engage

7. Please indicate any awareness raising or advocacy initiatives that were active within the reporting year. Note that this can include those in the planning and/or implementation phases.

Educated Stakeholders through culture day workshop, talks and blog posts encouraging them to sign up to this initiative. We also raised awareness of our progress through press releases, Social media + Workplace Intranet.

## **STEP 1. MEASURE**

**8. What standard or methodology are you using when measuring your GHG inventory**

- ☒ GHG Protocol Corporate Reporting & Accounting Standard
- ☐ GHG Protocol Product Life Cycle Accounting & Reporting Standard
- ☐ ISO 14064, International Standard for GHG Emissions Inventories and Verification PAS
- ☐ 2050 - Specification for the assessment of the life cycle greenhouse gas emissions of goods and services
- ☐ Defra Guidance on how to measure and report
- ☐ Bilan Carbone
- ☐ Others

If you chose "Others", please describe below:

**9. Is your GHG inventory publicly available?**

- ☒ Yes
- ☐ No

If yes, please provide a web link here:

<https://find-and-update.company-information.service.gov.uk/company/11508797/filing-history>

**10. Which GHGs are included in your estimation?**

- ☒ Carbon dioxide (CO<sub>2</sub>)
- ☐ Methane (CH<sub>4</sub>)
- ☐ Nitrous oxide (N<sub>2</sub>O)
- ☐ Hydrofluorocarbons (HFCs)
- ☐ Perfluorocarbons (PFCs)
- ☐ Sulphur hexafluoride (SF<sub>6</sub>)
- ☐ Hydrochlorofluorocarbons (HCFCs)
- ☐ Chlorofluorocarbons (CFCs)

11. What were your GHG emissions in the reporting period (metric tons of CO2 equivalent)?

237.04

12. Which scopes are included in your GHG inventory?

Scope 1: includes direct emissions from sources owned or controlled by your organization.

Scope 2: includes indirect emissions from the purchase of electricity, steam, heating and cooling consumed by your organization.

Scope 3 - Partially: includes other indirect emissions (excluding scope 2) that occur in your organization's value chain. Scope 3 - Complete: includes all other indirect emissions (excluding scope 2) that occur in your organization's value chain.

- ☒ Scope 1  
☒ Scope 2  
☒ Partial Scope 3  
☐ Complete Scope 3

13. Which categories are included in your estimation?

- |  |   |
|--|---|
| <input type="checkbox"/> Fuels                           | <input type="checkbox"/> Material use                             |
| <input type="checkbox"/> Refrigerants                    | <input type="checkbox"/> Waste                                    |
| <input checked="" type="checkbox"/> Owned vehicles       | <input checked="" type="checkbox"/> Flight and/or hotel           |
| <input checked="" type="checkbox"/> Electricity and heat | <input checked="" type="checkbox"/> Business travel - land and/or |
| <input type="checkbox"/> Well to tank fuels              | sea Freight   |
| <input type="checkbox"/> Transmissions and distributions | Freighting goods  |
| <input type="checkbox"/> losses Water                    | <input type="checkbox"/> Employees commuting                      |
|  | <input type="checkbox"/> Food                                     |

14. How have you developed your GHG inventory?

- ☐ Self-declared GHG inventory  
☒ Third-party verified GHG inventory with partial scope 3  
☐ Third-party verified GHG inventory including full scope 3

15. How much of the total emissions (metric tons of CO2 equivalent) correspond to Scope 1?

7.34

16. How much of the total emissions (tons of CO2 equivalent) are corresponding to Scope 2 using the Market Approach?

A market-based method reflects emissions from electricity that companies have purposefully chosen (or their lack of choice).

205.21

17. How much of the total emissions (tons of CO2 equivalent) are corresponding to Scope 2 using the Location Approach?

A location-based method reflects the average emissions intensity of grids on which energy consumption occurs (using mostly grid-average emission factor data).

**18. How much of the total emissions (tons of CO2 equivalent) are corresponding to Scope 3?**

Scope 3 includes indirect emissions that occur in your organization's value chain. If you are not measuring this scope, answer with "0", please.

24.49

**19. Please select the categories included in your Scope 3, and their status**

You can find a detailed description of the categories on the Corporate Value Chain (Scope 3) Accounting and Reporting Standard, p. 34 (<https://ghgprotocol.org/standards/scope-3-standard>)

	Relevant, calculated	Relevant, not yet calculated	Not relevant, calculated	Not relevant, not calculated
Purchased goods and services	0	<input checked="" type="checkbox"/>	0	0
Capital goods	0	0	0	<input checked="" type="checkbox"/>
Fuel-and-energy-related (non-Scopes 1 or 2)	<input checked="" type="checkbox"/>	0	0	0
Upstream transportation and distribution	0	<input checked="" type="checkbox"/>	0	0
Waste generated in operations	0	<input checked="" type="checkbox"/>	0	0
Business travel	<input checked="" type="checkbox"/>	0	0	0
Employee commuting	0	<input checked="" type="checkbox"/>	0	0
Upstream leased assets	0	0	0	<input checked="" type="checkbox"/>
Downstream transportation and distribution	0	<input checked="" type="checkbox"/>	0	0
Use of sold products	0	0	0	<input checked="" type="checkbox"/>
End of life treatment of sold products	0	0	0	<input checked="" type="checkbox"/>
Downstream leased assets	0	0	0	<input checked="" type="checkbox"/>
Franchises	0	0	0	<input checked="" type="checkbox"/>
Other (upstream)	0	0	0	<input checked="" type="checkbox"/>
Other (downstream)	0	0	0	<input checked="" type="checkbox"/>

**STEP 2. REDUCE****20. Did you have a GHG emissions target that was active in the reporting year?**

☐ Yes

☒ No

**21. What was your GHG emissions target in the reporting year?**

e.g. 5% reduction in 2021 (target year) compared to 2020 (base year)

**22. What were your GHG emissions in the base year (metric tons of CO2 equivalent)?**

2020: 198.80

**23. Are your reductions and progress towards your targets third-party verified?**

- ☒ Yes  
☐ No

If yes, please provide a link to the verification opinion or report, or send us a copy of it (climateneutralnow@unfccc.int).

**24. How developed is your plan to reduce GHG emissions?**

- ☐ Target established, with incomplete or no reduction plan  
☒ Reduction plan with intermediate targets to achieve Net Zero by 2050 or earlier  
☐ Reduction plan with intermediate targets to achieve Net Zero by 2050 or earlier + at least 5% reduction year-on-year

Please provide a link here or send your emissions reduction plan at climateneutralnow@unfccc.int

**25. What emission reductions actions did you implement during the reporting period?**

*Note that this can include actions in the implementation phase.*

- |                                     |  |
|-------------------------------------|--|
| <input type="checkbox"/>            | Energy efficiency in buildings                     |
| <input checked="" type="checkbox"/> | Waste reduction and material circularity           |
| <input checked="" type="checkbox"/> | Low-carbon energy consumption                      |
| <input type="checkbox"/>            | Low-carbon energy generation                       |
| <input type="checkbox"/>            | Non-energy industrial process emissions reductions |
| <input checked="" type="checkbox"/> | 'Green' Company policy or behavioral change        |
| <input type="checkbox"/>            | Transportation                                     |
| <input type="checkbox"/>            | No emissions reductions initiatives in place       |
| <input type="checkbox"/>            | Other  |

If you chose other, please specify here:

**26. Please give details on the actions that you have implemented during this reporting period to reduce your GHG emissions.**

*You may want to keep in mind the GHG emissions management hierarchy (avoid, reduce, replace).  
e.g. for energy efficiency in buildings: change of light bulbs in the whole office*

Introduced Segregated Recycling bins to reduce general waste incineration  
Installed EV chargers  
Created Environmental policy  
Conducted Environmental culture workshops + talks with stakeholders

**27. Has your organization achieved at least 5% reduction in your GHG inventory from the last reporting period to this one?**

- ☐ Yes  
☒ No

### STEP 3. CONTRIBUTE

**28. Are you contributing to encourage more emission reductions, avoidance or capture through the use of carbon credits (offsets)?**

*If you answer to this question is 'No' skip the last questions and save your Report*

- ☒ Yes, all my emissions  
☐ Yes, part of my emissions  
☐ No contribution

**29. Please indicate the types of offsets you are using in your climate strategy**

- ☒ Offsets coming from reduction and avoidance projects (e.g. renewal energy, biomass waste, cookstoves, transport & other projects)  
☒ Short-term capture (Nature-based solutions such as forestry, peat land management, mangroves restoration or similar projects)  
☐ Long-term capture (Carbon Capture & Storage, Biomass with Carbon Capture Storage, or other technologies)

**30. Please specify here your offsets according to the each standard**

CDM

VCS

Gold Standard

CCBS

Other

Total

Please provide a link to a relevant public registry/website or send us the certificate to [climateneutralnow@unfccc.int](mailto:climateneutralnow@unfccc.int)

**31. Which scopes did you offset?**

- ☒ Scope 1  
☒ Scope 2  
☒ Partial Scope 3  
☐ Complete Scope 3

Thank you for participating in the Climate Neutral Now initiative. We will get back to you in up to one week