

# ANNUAL REPORT



Thank you for participating in the Climate Neutral Now initiative. As committed in your pledge, you must report annually on your climate actions. To do so, please fill in this Report and send it back to us via email ([climateneutralnow@unfccc.int](mailto:climateneutralnow@unfccc.int)). If you report to CDP, this report is not necessary and in this case, please advise us via email.

## GENERAL

### 1. What is the name of the reporting organization?

Blue Orange Capital LP

### 2. Please indicate the reporting period correspondent to this Report

Starting date – dd/mm/yyyy      Ending date – dd/mm/yyyy

01/01/2022

31/12/2022

### 3. What are the challenges and opportunities to climate action that might affect the financial or strategic plans of your business?

*Please describe here.*

As global environmental and social challenges persist, people are increasingly looking at business to play a role in creating sustainable growth.

### 4. Have climate-related risks and opportunities been considered in your organization's strategy and/or financial planning? *Please describe here.*

We are proud to be a first adopter of the Operating Principles for Impact Management. These principles will change the landscape of impact investing by creating a common market standard for all #investors4impact. Now is the time to grow this market and bring positive measurable outcomes for society. [www.impactprinciples.org](http://www.impactprinciples.org)

### 5. Did your organization's operations substantively change in the reporting period, affecting your GHG emissions?

- Yes  
 No

### 6. Do you engage with your value chain on climate-related issues? Please advise who with.

- Suppliers  
 Customers  
 Other partners in the value chain  
 Do no engage

### 7. Please indicate any awareness raising or advocacy initiatives that were active within the reporting year. *Note that this can include those in the planning and/or implementation phases.*

The Operating Principle for Impact Management ("The Impact Principles"), created in 2019 with Blue like an Orange as a founding signatory, remains the reference framework for impact investors.

Over and above the new regulatory requirements introduced by SFDR, Blue like an Orange will

## **STEP 1. MEASURE**

### **8.What standard or methodology are you using when measuring your GHG inventory**

- GHG Protocol Corporate Reporting & Accounting Standard
- GHG Protocol Product Life Cycle Accounting & Reporting Standard
- ISO 14064, International Standard for GHG Emissions Inventories and Verification PAS
- 2050 - Specification for the assessment of the life cycle greenhouse gas emissions of goods and services
- Defra Guidance on how to measure and report
- Bilan Carbone
- Others

If you chose "Others", please describe below:

Detailed calculation have been provided to the UNFCCC

### **9.Is your GHG inventory publicly available?**

- Yes
- No

If yes, please provide a web link here:

### **10.Which GHGs are included in your estimation?**

- Carbon dioxide (CO<sub>2</sub>)
- Methane (CH<sub>4</sub>)
- Nitrous oxide (N<sub>2</sub>O)
- Hydrofluorocarbons (HFCs)
- Perfluorocarbons (PFCs)
- Sulphur hexafluoride (SF<sub>6</sub>)
- Hydrochlorofluorocarbons (HCFCs)
- Chlorofluorocarbons (CFCs)

**11. What were your GHG emissions in the reporting period (metric tons of CO2 equivalent)?**

7,9 tCO2e/ employee

**12. Which scopes are included in your GHG inventory?**

*Scope 1: includes direct emissions from sources owned or controlled by your organization.*

*Scope 2: includes indirect emissions from the purchase of electricity, steam, heating and cooling consumed by your organization.*

*Scope 3 - Partially: includes other indirect emissions (excluding scope 2) that occur in your organization's value chain. Scope 3 - Complete: includes all other indirect emissions (excluding scope 2) that occur in your organization's value chain.*

- Scope 1
- Scope 2
- Partial Scope 3
- Complete Scope 3

**13. Which categories are included in your estimation?**

- |   |   |
|---|---|
| <input checked="" type="checkbox"/> Fuels                       | <input checked="" type="checkbox"/> Material use                      |
| <input type="checkbox"/> Refrigerants                           | <input checked="" type="checkbox"/> Waste                             |
| <input type="checkbox"/> Owned vehicles                         | <input checked="" type="checkbox"/> Flight and/or hotel               |
| <input checked="" type="checkbox"/> Electricity and heat        | <input checked="" type="checkbox"/> Business travel - land and/or sea |
| <input type="checkbox"/> Well to tank fuels                     | <input type="checkbox"/> Freightng goods                              |
| <input type="checkbox"/> Transmissions and distributions losses | <input checked="" type="checkbox"/> Employees commuting               |
| <input type="checkbox"/> Water                                  | <input checked="" type="checkbox"/> Food                              |

**14. How have you developed your GHG inventory?**

- Self-declared GHG inventory
- Third-party verified GHG inventory with partial scope 3
- Third-party verified GHG inventory including full scope 3

**15. How much of the total emissions (metric tons of CO2 equivalent) correspond to Scope 1?**

0%

**16. How much of the total emissions (tons of CO2 equivalent) are corresponding to Scope 2 using the Market Approach?**

*A market-based method reflects emissions from electricity that companies have purposefully chosen (or their lack of choice).*

19%

**17. How much of the total emissions (tons of CO2 equivalent) are corresponding to Scope 2 using the Location Approach?**

*A location-based method reflects the average emissions intensity of grids on which energy consumption occurs (using mostly grid-average emission factor data).*

**18. How much of the total emissions (tons of CO2 equivalent) are corresponding to Scope 3?**

Scope 3 includes indirect emissions that occur in your organization's value chain. If you are not measuring this scope, answer with "0", please.

81%

**19. Please select the categories included in your Scope 3, and their status**

You can find a detailed description of the categories on the Corporate Value Chain (Scope 3) Accounting and Reporting Standard, p. 34 (<https://ghgprotocol.org/standards/scope-3-standard>)

	Relevant, calculated	Relevant, not yet calculated	Not relevant, calculated	Not relevant, not calculated
Purchased goods and services	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Capital goods	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Fuel-and-energy-related (non-Scopes 1 or 2)	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Upstream transportation and distribution	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Waste generated in operations	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Business travel	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Employee commuting	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Upstream leased assets	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Downstream transportation and distribution	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Use of sold products	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
End of life treatment of sold products	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Downstream leased assets	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Franchises	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Other (upstream)	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Other (downstream)	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

**STEP 2. REDUCE**

**20. Did you have a GHG emissions target that was active in the reporting year?**

- Yes
- No

**21. What was your GHG emissions target in the reporting year?**

e.g. 5% reduction in 2021 (target year) compared to 2020 (base year)

N/A

**22. What were your GHG emissions in the base year (metric tons of CO2 equivalent)?**

24,8tCO2eq/ETP before covid

**23. Are your reductions and progress towards your targets third-party verified?**

- Yes
- No

If yes, please provide a link to the verification opinion or report, or send us a copy of it (climateneutralnow@unfccc.int).

Detailed of the progress is included in the calculation sheet

**24. How developed is your plan to reduce GHG emissions?**

- Target established, with incomplete or no reduction plan
- Reduction plan with intermediate targets to achieve Net Zero by 2050 or earlier
- Reduction plan with intermediate targets to achieve Net Zero by 2050 or earlier + at least 5% reduction year-on-year

Please provide a link here or send your emissions reduction plan at climateneutralnow@unfccc.int

**25. What emission reductions actions did you implement during the reporting period?**

*Note that this can include actions in the implementation phase.*

- Energy efficiency in buildings
- Waste reduction and material circularity
- Low-carbon energy consumption
- Low-carbon energy generation
- Non-energy industrial process emissions reductions
- 'Green' Company policy or behavioral change
- Transportation
- No emissions reductions initiatives in place
- Other

If you chose other, please specify here:

**26. Please give details on the actions that you have implemented during this reporting period to reduce your GHG emissions.**

*You may want to keep in mind the GHG emissions management hierarchy (avoid, reduce, replace). e.g. for energy efficiency in buildings: change of light bulbs in the whole office*

Many transportation by plane have been replaced by visio conference

**27. Has your organization achieved at least 5% reduction in your GHG inventory from the last reporting period to this one?**

- Yes
- No

### **STEP 3. CONTRIBUTE**

**28. Are you contributing to encourage more emission reductions, avoidance or capture through the use of carbon credits (offsets)?**

*If you answer to this question is 'No' skip the last questions and save your Report*

- Yes, all my emissions
- Yes, part of my emissions
- No contribution

**29. Please indicate the types of offsets you are using in your climate strategy**

- Offsets coming from reduction and avoidance projects (e.g. renewal energy, biomass waste, cookstoves, transport & other projects)
- Short-term capture (Nature-based solutions such as forestry, peat land management, mangroves restoration or similar projects)
- Long-term capture (Carbon Capture & Storage, Biomass with Carbon Capture Storage, or other technologies)

**30. Please specify here your offsets according to the each standard**

CDM	100%
VCS	
Gold Standard	
CCBS	
Other	
<b>Total</b>	<b>100%</b>

Please provide a link to a relevant public registry/website or send us the certificate to [climateneutralnow@unfccc.int](mailto:climateneutralnow@unfccc.int)

**31. Which scopes did you offset?**

- Scope 1
- Scope 2
- Partial Scope 3
- Complete Scope 3

Thank you for participating in the Climate Neutral Now initiative. We will get back to you in up to one week