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Energy and Communications DETEC

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Draft Agenda CMA4

Dear Madam Executive Secretary, Dear Patricia

This letter is conveyed to you on behalf of the Environmental Integrity Group, comprising Georgia, Liechtenstein, Mexico, Monaco, the Republic of Korea, and Switzerland.

"Making finance flows consistent with a pathway towards low greenhouse gas emissions and climate-resilient development" is one of the three overarching objectives of the Paris Agreement. It is an essential means to implement the Paris Agreement and achieve the mitigation and adaptation goals in article 2.1(a) and (b) of the Paris Agreement.

Currently there is no dedicated space under the Paris Agreement for Parties to address their understanding of article 2.1(c), how to achieve it and how to track and measure progress towards it. So far, there has been only limited consideration of article 2.1 (c) in few other workstreams under the CMA, which cover only some aspects of it.

The EIG therefore proposes, in line with the EIG submission on views regarding ways to achieve Art. 2.1 (c) from June 2022, to include an additional CMA Agenda item with the following wording:

"Matters relating to article 2, paragraph 1 (c) of the Paris Agreement"

In their deliberations under this agenda item, Parties could build on the current work on 2.1(c) by the Standing Committee on Finance, and GST catalysing experiences, lessons learned and best practices emerging.

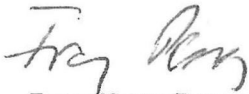
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For the Environmental Integrity Group the deliberations under this agenda item should facilitate an exchange of Parties to arrive at a common understanding of Art. 2.1 (c), discuss possible measures to achieve the goal and facilitate a common understanding on how to track and measure progress (e.g. discussion of possible common metrics) towards achieving this goal. The discussions under this agenda item will not replace the discussions related to Article 9 of the Paris Agreement under other agenda items. In view of the EIG the implementation of Article 9 of the Paris Agreement and the implementation of Article 2.1(c) should be mutually supportive.

Kind regards

Federal Office for the Environment
The Head of the International Affairs Division



Franz Xavier Perrez
Ambassador