

Decision -/CMA.3

Guidance to the Green Climate Fund

The Conference of the Parties serving as the meeting of the Parties to the Paris Agreement,

1. *Recommends* that the Conference of the Parties at its twenty-sixth session transmit to the Green Climate Fund the guidance contained in paragraphs 2–8 below;¹
2. *Welcomes* the reports of the Green Climate Fund to the Conference of the Parties at its twenty-sixth session,² including the list of actions taken by the Board of the Green Climate Fund (hereinafter referred to as the Board) in response to guidance received from the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement;
3. *Also welcomes* the continued efforts of the Green Climate Fund to make a significant and ambitious contribution to the global effort to meet the goals set by the international community in relation to combating climate change;
4. *Takes note* of the continued efforts of the Board to provide financial resources for activities relevant to averting, minimizing and addressing loss and damage in developing country Parties consistent with the existing investment results framework and funding windows and structures of the Green Climate Fund, including through the Project Preparation Facility and the Readiness and Preparatory Support Programme;
5. *Welcomes* the Updated Strategic Plan for the Green Climate Fund for 2020–2023,³ which is aimed at, inter alia, supporting the Board in guiding and enabling Green Climate Fund programming to promote paradigm shift across both high-impact areas of mitigation potential and countries' adaptation and resilience needs, including by supporting a wider alignment of financial flows with countries' climate plans and strategies consistent with a pathway towards low-emission and climate-resilient development;
6. *Requests* the Board to continue to enhance support for mitigation proposals, in line with the governing instrument and investment framework, that support countries in contributing to holding the increase in the global average temperature to well below 2 °C above pre-industrial levels and pursuing efforts to limit the temperature increase to 1.5 °C above pre-industrial levels;
7. *Takes note* of the exceptional circumstances of the coronavirus disease 2019 pandemic and its significant impact on the implementation of the Board's updated four-year workplan, *recognizes* the Board's efforts during that period and *encourages* the Board to continue to improve the efficiency and effectiveness of its work;
8. *Requests* the Board to continue to enhance support for the implementation of adaptation projects and programmes, in line with the governing instrument, informed by national adaptation plans and other voluntary adaptation planning processes, and adaptation communications, including those submitted as components of nationally determined contributions, as applicable, with a view to contributing to the global goal on adaptation to enhance adaptive capacity, strengthen resilience and reduce vulnerability to climate change,

¹ In accordance with decision 1/CP.21, para. 61.

² FCCC/CP/2020/5 and FCCC/CP/2021/8.

³ Contained in Green Climate Fund document GCF/B.27/21, annex II. Available at <https://www.greenclimate.fund/document/gcf-b27-21>.

and in line with the guiding principles and factors for determining terms of financial instruments.⁴

⁴ Available at <https://www.greenclimate.fund/document/guiding-principles-and-factors-determining-terms-financial-instruments>.