

## Matters relating to the Standing Committee on Finance

*The Conference of the Parties serving as the meeting of the Parties to the Paris Agreement,*

*Recalling* Article 2, paragraph 1(c), and Article 9 of the Paris Agreement,

*Also recalling* decisions 1/CP.21, paragraphs 53 and 63, 11/CP.25, 5/CP.26, 14/CMA.1, 5/CMA.2, 11/CMA.3, 14/CMA.4 and 9/CMA.5,

*Further recalling* decision 1/CMA.4, paragraph 42,

*Affirms* decision -/CP.29<sup>1</sup>;

1. *Notes*, as part of the sixth Biennial Assessment and Overview of Climate Finance Flows, the mapping of available information relevant to Article 2, paragraph 1(c), of the Paris Agreement, including its reference to Article 9 thereof and acknowledges that the majority of countries have articulated policies and measures that could be relevant to implementing Article 2, paragraph 1(c), of the Paris Agreement;<sup>2</sup>

2. *Recognizes* the importance of making finance flows consistent with a pathway towards low greenhouse gas emissions and climate-resilient development and that there is no common interpretation of the scope of Article 2, paragraph 1(c), of the Paris Agreement or the manner of its implementation and *encourages* Parties to continue constructive engagement on this issue, where relevant, including under the strengthened Sharm el-Sheikh dialogue on the scope of Article 2, paragraph 1(c), of the Paris Agreement and its complementarity with Article 9 of the Paris Agreement;<sup>3</sup>

3. *Recalls* the request for the Standing Committee on Finance to include in its sixth Biennial Assessment and Overview of Climate Finance Flows information reported in biennial communications under Article 9, paragraph 5, of the Paris Agreement, as appropriate;<sup>4</sup>

4. *Recognizes* that reporting under the enhanced transparency framework under the Paris Agreement, compared with that under the Convention, represents a major advance in harmonizing reporting modalities, procedures and guidelines;

5. *Recalls* the request for the Standing Committee on Finance to consider Article 4, paragraph 5, of the Paris Agreement in implementing its relevant mandates and workplan;<sup>5</sup>

6. *Requests* the Standing Committee on Finance to report to the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its seventh session (November 2025) on progress in implementing its workplan for 2025;<sup>6</sup>

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<sup>1</sup> Draft decision entitled “Matters relating to the Standing Committee on Finance” proposed under agenda item 8(b) of the Conference of the Parties at its twenty-ninth session.

<sup>2</sup> Standing Committee on Finance. 2024. *Sixth Biennial Assessment and Overview of Climate Finance Flows*. Bonn: UNFCCC. Available at <https://unfccc.int/topics/climate-finance/resources/biennial-assessment-and-overview-of-climate-finance-flows>.

<sup>3</sup> In accordance with decision 9/CMA.5, para. 8.

<sup>4</sup> Decision 9/CMA.5, para. 3.

<sup>5</sup> Decision 9/CMA.5, para. 18.

<sup>6</sup> FCCC/CP/2024/6–FCCC/PA/CMA/2024/8, annex II.

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7. *Further requests* the Standing Committee on Finance to consider the guidance provided to it in other relevant decisions of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement.

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