

28 May 2026

Two-year work programme on climate finance, including on Article 9, paragraph 1, of the Paris Agreement in the context of Article 9 of the Paris Agreement as a whole

Work plan

I. Mandate and Background

1. As part of the “Global Mutirão: Uniting humanity in a global mobilization against climate change” decision adopted by Parties at COP 30 in Belém, Parties decided to “establish a two-year work programme on climate finance, including on Article 9, paragraph 1, of the Paris Agreement in the context of Article 9 of the Paris Agreement as a whole”¹ (hereinafter referred to as “**Climate Finance Work Programme**”). Parties also decided that the work programme will be facilitated by co-chairs, one from a developed country and one from a developing country, appointed, in consultation with the respective constituencies, by the President of the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its seventh session.²

2. On 23 March 2026, the secretariat issued a notification³ in which His Excellency, Ambassador André Corrêa do Lago, President of COP 30, CMP 20 and CMA 7 appointed the Co-Chairs of the Climate Finance Work Programme. The Presidency published an open letter in which he provided guidance to the Co-Chairs for conducting their work.⁴

3. To initiate work, the Co-Chairs issued a notification on 23 March 2026⁵ inviting submissions from Parties, constituted bodies, the operating entities of the Financial Mechanism, climate finance institutions, observers and observer organizations, and other stakeholders, particularly from the private sector, on their views in relation to the overall expectations of the climate finance work programme, concrete outcomes and outputs, thematic pillars and related sub-topics, and the organization of the work.

4. In response, a total of 66 submissions were received from Parties and non-Party stakeholders.⁶

5. To further elicit views on their expectations of the Climate Finance Work Programme and on the organization of work, the Co-Chairs convened virtual

¹ Decision 1/CMA.7, paras. 54.

² Decision 1/CMA.7, paras. 55.

³ <https://unfccc.int/documents/656100>.

⁴ <https://unfccc.int/documents/656097>.

⁵ <https://unfccc.int/documents/656103>.

⁶ Submission are available at <https://unfccc.int/topics/climate-finance/workstreams/work-programme-on-climate-finance#Submissions>.

consultations on 11 and 12 May 2026 with Parties and groups of Parties and with stakeholders on 19 and 26 May 2026, respectively.

II. Objective and expected outcomes

A. Objective

6. Informed by the views expressed in the submissions and during the virtual consultations held in May, this work plan presents an overall approach to the proposed thematic areas and organization of work, for 2026 and 2027, and the format and modalities for structured engagement among Parties and non-Party stakeholders.

B. Expected Outcomes

7. In line with the views expressed in the submissions and during the virtual consultations, activities under the Climate Finance Work Programme aim to provide space for Parties and stakeholders to identify solutions and share best practices on *climate finance, including on Article 9, paragraph 1, of the Paris Agreement in the context of Article 9 of the Paris Agreement as a whole*, reflecting the shift towards implementation as called for in the Global Mutirão Decision.

III. Proposed themes

8. As reflected in the views expressed in the submissions and during the virtual consultations held in May, proposed themes covered a broad range of areas related to climate finance, not only within the specific elements of Article 9 of the Paris Agreement, but also other relevant Articles and processes as part of the implementation of the Paris Agreement.

9. In line with the guidance from the COP 30 President to consider other relevant ongoing work and processes under the CMA, as appropriate, and to support engagement of Parties across different climate finance work streams, the Annex provides a mapping of existing and planned work on climate finance-related themes across workstreams. Consideration of this work has informed the identification of proposed themes below.

10. Table 1 provides an overview of the proposed themes for discussion under the Climate Finance Work Programme in 2026 and 2027.

Table 1

Indicative themes for discussion under the Climate Finance Work Programme in 2026 and 2027

	<i>Proposed themes</i>
Theme 1	Provision and mobilization of climate finance
Theme 2	Relationship between Article 9, paragraph 1, of the Paris Agreement and the New Collective Quantified Goal
Theme 3	Access to climate finance
Theme 4	Adaptation finance
Theme 5	Capacity-building and enabling environments
Theme 6	Transparency of climate finance
Theme 7	Linkages and complementarity between the Climate Finance Work Programme and other climate finance-related workstreams
Theme 8	Coherence and streamlining of the intergovernmental process on climate finance

A. Overall approach

11. The Climate Finance Work Programme will be conducted in an inclusive, participatory, and transparent manner, fostering broad participation of Parties and all stakeholders, while ensuring a Party-driven nature of the process.

12. Various working modalities will be utilized, including web-based and in-person activities, to foster engagement among Parties and a wide range of stakeholders according to the principles of inclusiveness, openness and transparency, in a cost-effective manner. In this regard, the Co-Chairs will conduct, on a regular basis, engagement workshops, information events and consultations with Parties and non-Party stakeholders, including during related climate finance events to maximize synergies and avoid duplications with other related climate finance processes.

1. Technical work under the Climate Finance Work Programme, including engagement workshops

13. The Climate Finance Work Programme will cover a range of topics on climate finance as identified in Table 1 above, in line with the mandate.

14. Engagement workshops will be convened throughout the two years, with the first one being held in conjunction with the 64th session of the Subsidiary Bodies, providing space for Parties and stakeholders to identify a set of solutions and share best practices.

15. To ensure that the Climate Finance Work Programme is technically robust, it will be informed by the reports of the Standing Committee on Finance, particularly its biennial assessments and overview of climate finance flows, the Intergovernmental Panel on Climate Change, and relevant UN bodies. It will also take into account work undertaken under related workstreams and processes under the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement, such as the biennial communications according to Article 9, paragraph 5, of the Paris Agreement and the Veredas Dialogue, as appropriate.

2. Activities by the Co-Chairs

16. **Dedicated bilateral and multilateral virtual consultations:** To maintain an inclusive and participatory process, the Co-Chairs may convene consultations engaging Party representatives, representatives of multilateral organisations, civil society representatives and private sector actors on identified topics to inform work under the Climate Finance Work Programme. Additionally, the Co-Chairs remain available throughout the two years for bilateral consultations with any Party or group of Parties and non-Party stakeholders upon their request.

17. **Participation in climate finance events:** The Co-Chairs may engage in climate finance-related events throughout the two years, where relevant, and subject to prioritization and available resources. Such engagements will target climate finance negotiators, international financial institutions, the investment and private finance community and civil society, with participation details made available on the dedicated website.

18. **Call for evidence:** To inform technical work, the Co-Chairs may issue calls for evidence on specific technical questions to facilitate key expert and stakeholder inputs to inform the technical work. As a general principle, the Co-Chairs remain available for receiving relevant inputs that could inform work under the work programme on a rolling basis.

19. **Dedicated webpage:** With the support of the Secretariat, a dedicated web page will continue to provide up-to-date information on the implementation of this

work plan, including inputs to and outputs from the events and consultations, and all communications from the Co-Chairs to Parties and non-Party stakeholders.⁷

IV. Timelines, milestones and outputs

A. Timeline and milestones

20. The Co-Chairs aim to focus on advancing work in accordance with the key timelines and milestones contained in Table 2.

Table 2
Indicative timelines and milestones 2026 and 2027

<i>Milestones</i>	<i>In 2026</i>	<i>In 2027</i>
February/March		Updated workplan (tbc)
May	Workplan and provisional programme of the engagement workshops at SB 64	
June	Engagement workshops in conjunction with SB 64	Engagement workshops in conjunction with SB 66
August/September	Engagement with Parties and non-Party stakeholders (tbc) Call for evidence on identified thematic topics (tbc)	Engagement with Parties and non-Party stakeholders (tbc)
October		Publication of a Co-Chairs' report
November 2026	Engagement workshop in conjunction with CMA 8 (tbc) Publication of a Co-Chairs' summary note	

B. Outputs

21. In line with the mandate from the CMA, the key outputs of the work will include:

- (a) A Co-Chairs summary note in November 2026 summarizing the work undertaken under the Climate Finance Work Programme, including reflections on progress made and on further work that will be undertaken in 2027;
- (b) Updated workplan in the beginning of 2027 (tbc);
- (c) Co-Chairs' report in November 2027 on the work undertaken under the Climate Finance Work Programme, including recommendations;
- (d) Notifications to Parties and non-Party stakeholders;
- (e) Presentations and updates on progress at side events, as relevant;
- (f) Web-based content and material.

⁷ <https://unfccc.int/topics/climate-finance/workstreams/work-programme-on-climate-finance>.

Annex

Mapping of existing and planned work on climate finance-related themes across workstreams in 2026 and 2027

Workstreams	Activities in 2026	Activities in 2027	Relevant provisions of the Paris Agreement
Climate finance reporting processes			
Biennial communications in accordance with Article 9, paragraph 5, of the Paris Agreement	31 Dec 2026: 4 th round of biennial communications	<ul style="list-style-type: none"> June: 4th biennial in-session workshop, in conjunction with SB 66 November: 4th high-level Ministerial Dialogue on Climate Finance under the CMA: In conjunction with CMA 9 	Art. 9.1, 9.2, 9.3, 9.4 and 9.5
Biennial transparency reports on climate finance support provided, mobilized, needed and received	By 31 December 2026: 2 nd Biennial Transparency Reports		Art. 9.1, 9.2, 9.3, 9.4 and 9.7
Climate finance workstreams			
Veredas Dialogue on the implementation of Article 2, paragraph 1(c), of the Paris Agreement and its complementarity with Article 9 of the Paris Agreement	<ul style="list-style-type: none"> 9-10 June 2026: Veredas Dialogue Workshop Q4: Annual high-level roundtable (Xingu Finance Talks) 	<ul style="list-style-type: none"> June: Veredas Dialogue Workshops in conjunction with SB 66 Xingu Finance Talks (tbc) 	Art 2.1(c) and its complementarity with Art. 9
Work of the Standing Committee on Finance	Q4: 7th Biennial Assessment and Overview of Climate Finance Flows		Art. 2.1(c), Art. 9.1, 9.2, 9.3, 9.4, 9.5, 9.7 and 9.9
Operating entities of the Financial Mechanism and the Adaptation Fund			
Adaptation Fund	<ul style="list-style-type: none"> November: Annual contributor dialogue: in conjunction with COP31 	Annual contributor dialogue: in conjunction with COP32 (tbc)	Art. 9.8 and 9.9
Fund for responding to Loss and Damage	<ul style="list-style-type: none"> Q4: FRLD high-level dialogue on coordination and complementarity (tbc) 	<ul style="list-style-type: none"> Start of the first replenishment process FRLD high-level dialogue on coordination and complementarity (tbc) 	Art. 9.8 and 9.9
Green Climate Fund	<ul style="list-style-type: none"> Launch of third replenishment process 	<ul style="list-style-type: none"> High-level pledging conference (tbc) 	Art. 9.8 and 9.9
Global Environment Facility	<ul style="list-style-type: none"> 30 May-6 June 2026: 8th GEF Assembly April: GEF-9 replenishment 	9 th GEF Assembly (tbc)	Art. 9.8 and 9.9

Workstreams	Activities in 2026	Activities in 2027	Relevant provisions of the Paris Agreement
Other workstreams			
Sharm el-Sheikh mitigation ambition and implementation work programme (2022-2026)	<ul style="list-style-type: none"> 7th dialogue and event: 21-23 April 2026; second dialogue and event prior to SB 65: Annual global dialogues and investment-focused events, including enhancing a cooperative matchmaking function to assist Parties in accessing finance November: Review of the Sharm el-Sheikh mitigation ambition and implementation work program November: Annual high-level ministerial round table on pre-2030 ambition in conjunction with COP31 	November: Annual high-level ministerial round table on pre-2030 ambition in conjunction with COP32	Art. 4.3
Global goal on adaptation	<ul style="list-style-type: none"> First workshop: 9 June 2026; second workshop tbc: first phase of the Baku Adaptation Road Map (2026-2028), which will be guided by, among others: “Ensuring access to means of implementation for adaptation, for adequate, predictable and accessible financial, technology transfer and capacity-building support, including from developed country Parties to developing country Parties, in accordance with Article 9, paragraph 1, and Articles 10–11, of the Paris Agreement” Belem-Addis vision on adaptation until CMA 9 November: Baku high-level dialogue on adaptation in conjunction with CMA 8 	<ul style="list-style-type: none"> First workshop in June, second workshop tbc: Two workshops per year under the first phase of the Baku Adaptation Road Map (2026 – 2028) Belem-Addis vision work until CMA 9 November: Baku high-level dialogue on adaptation in conjunction with CMA 9 	Art. 2.1(a), 7.1
Second Global Stocktake	<ul style="list-style-type: none"> 16 June 2026: Annual GST-NDC Dialogue 10-11 June: UAE Dialogue (2026-2027): November: high-level event at CMA8 to launch GST-2 	<ul style="list-style-type: none"> June: Annual GST-NDC Dialogue in conjunction with SB 66 UAE Dialogue (2026-2027): <ul style="list-style-type: none"> June: The dialogue will take place in conjunction with SB 66 November: High-level ministerial round table at CMA 9 June and November: GST-2 Technical Dialogues in conjunction with SB 66 and SB 67 	Art. 4.3, 9.6 and Art. 14