

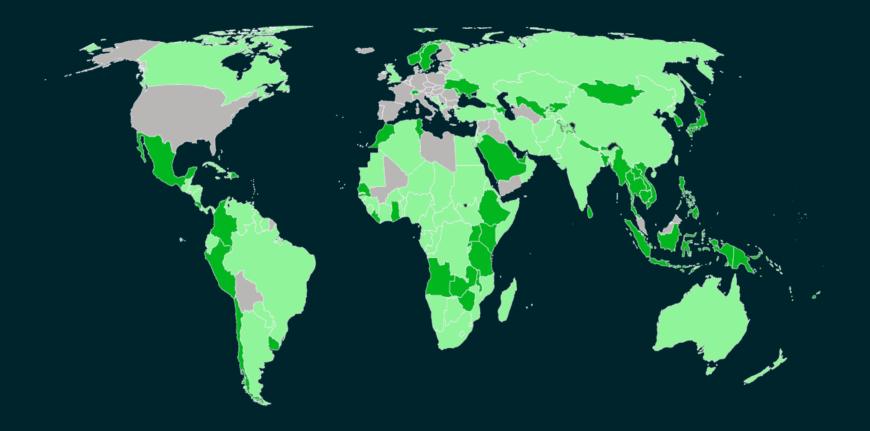
Connecting carbon markets through open data

Carbon credits can scale climate ambition



Enabling countries and corporates to do more toward Paris Agreement goals

- 70% of countries intend to use international cooperation to meet their nationally determined contributions (NDCs)¹
- Global cooperation could save countries up to \$250B/year in NDC implementation costs by 2030²
- Corporate credit buyers are decarbonizing faster than peers rather than stalling³

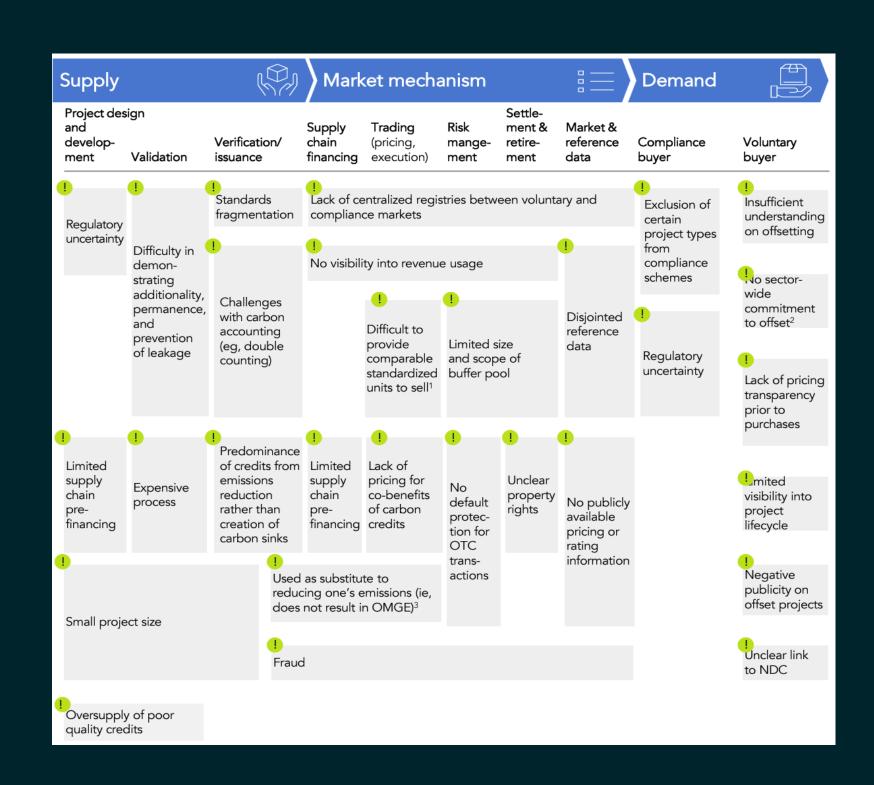


Countries in green intend to or are piloting cooperative approaches to meet their NDCs or increase ambition (IETA/UNFCCC 2024)

But scaling markets with integrity is hard



- Evolving carbon pricing and regulatory landscape, including Article 6
- Credit links to compliance markets and NDCs often unclear
- Lack of centralized registries between voluntary & compliance markets
- Reputational concerns around credit quality and use



Data fragmentation harms efficiency & trust



High integrity markets require improved data systems

- ~50 voluntary carbon market standards,
 200+ methodologies, new Article 6 mechanisms
- Information asymmetries due to lack of joint reference data
- Risks of double counting between programmes
- Difficulties in quality and impact assessment (e.g. ratings)
- General lack of transparency and accessibility



Climate Action Data Trust

Public good data infrastructure to address fragmentation in carbon markets

- Public, decentralized and trackable record of carbon credit information
- Common data model for carbon credits
- Global stakeholder network and collaborative governance







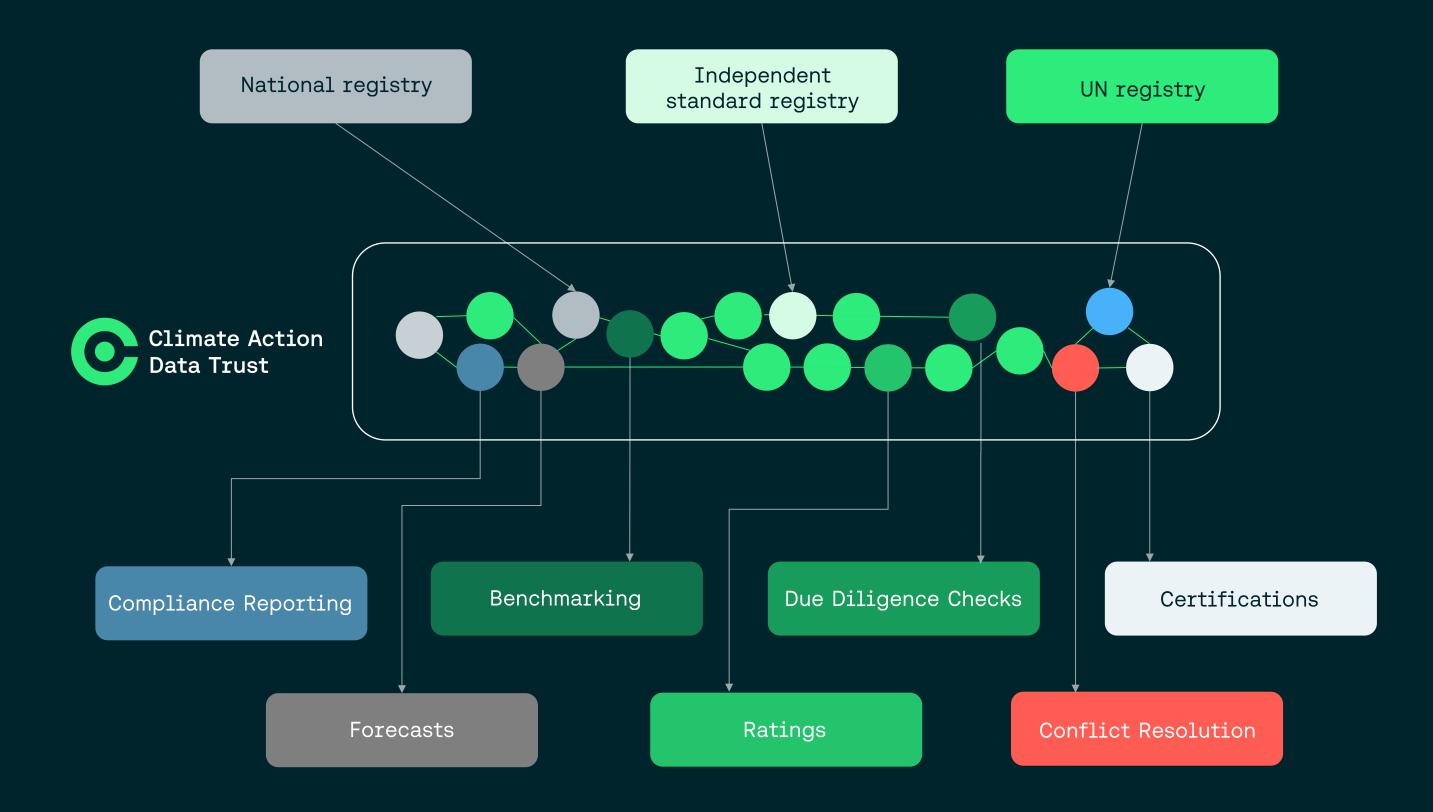




Public good data infrastructure for carbon markets



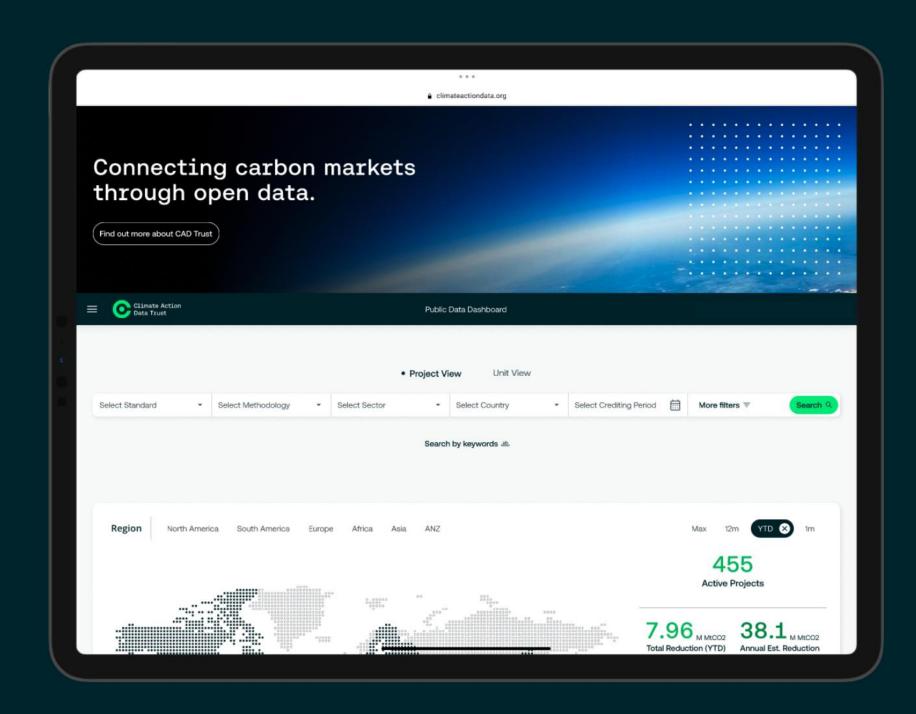
CAD Trust links, aggregates and harmonizes carbon credit data



Platform



Data Dashboard: visual representation of the aggregated data



7
Registries

17K+
Projects

2B+

Issued units*

1.2M+

Visits since launch

Value proposition for governments





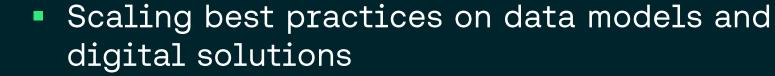
Data reconciliation between national and independent registries



Easier reporting and accounting (incl. avoiding double counting)



Visibility into credit lifecycle





Real-time transparency around Article 6 authorization, mitigation outcome use, corresponding adjustments



Easier to document and report on Article 6 activities and ITMO transfers







Visibility of investment opportunities



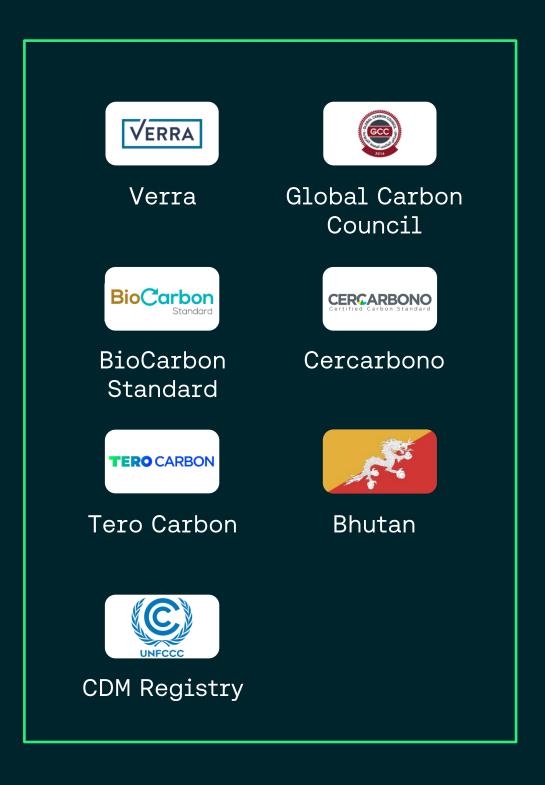
Help raise finance from private and public sector buyers

Increase trust and scale cooperation

Connected registries



Currently connected



Advanced stages

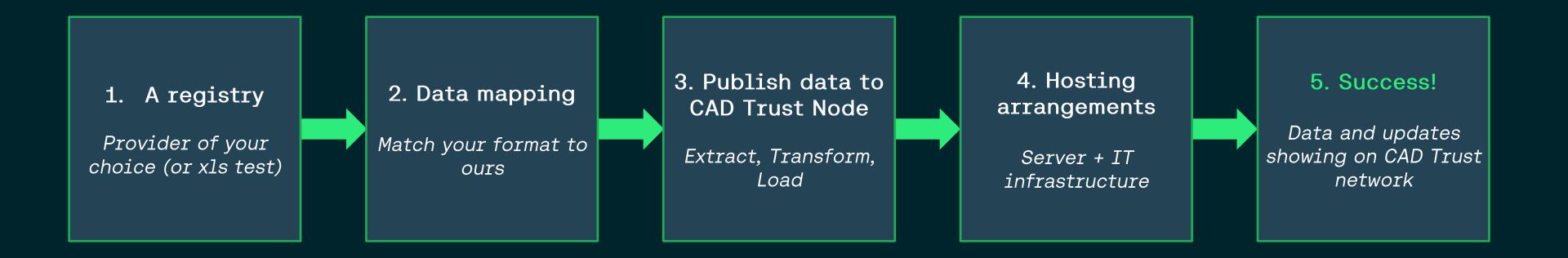
International Carbon Registry	Ghana
Acorn	Climafi
Climate Action Reserve	Plan Vivo Foundation

Select prospects, pending registry/legal readiness

Singapore	Switzerland
Colombia	Peru
Argentina	Chile
Puro.earth	Gold Standard
ART TREES (REDD+)	American Carbon Registry

Connection process





Next steps



Informational session

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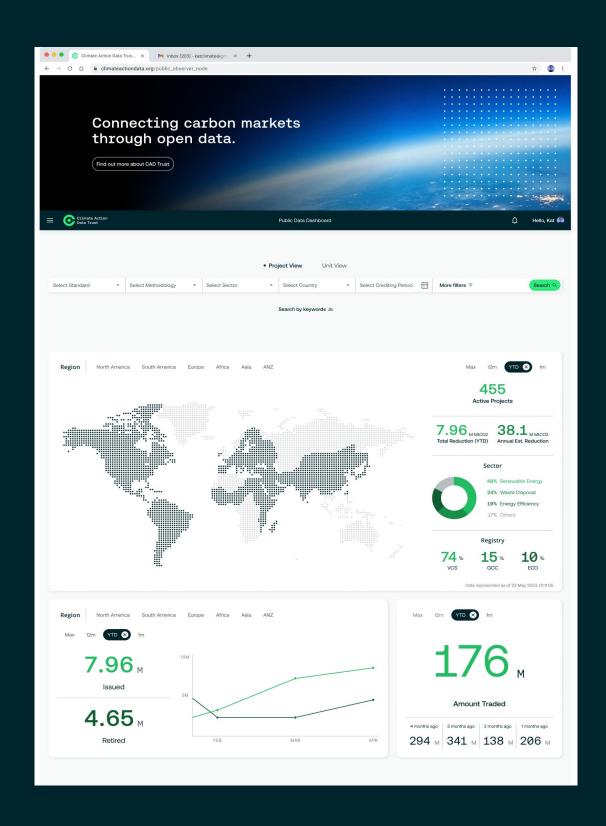


Appendix



Milestones to date

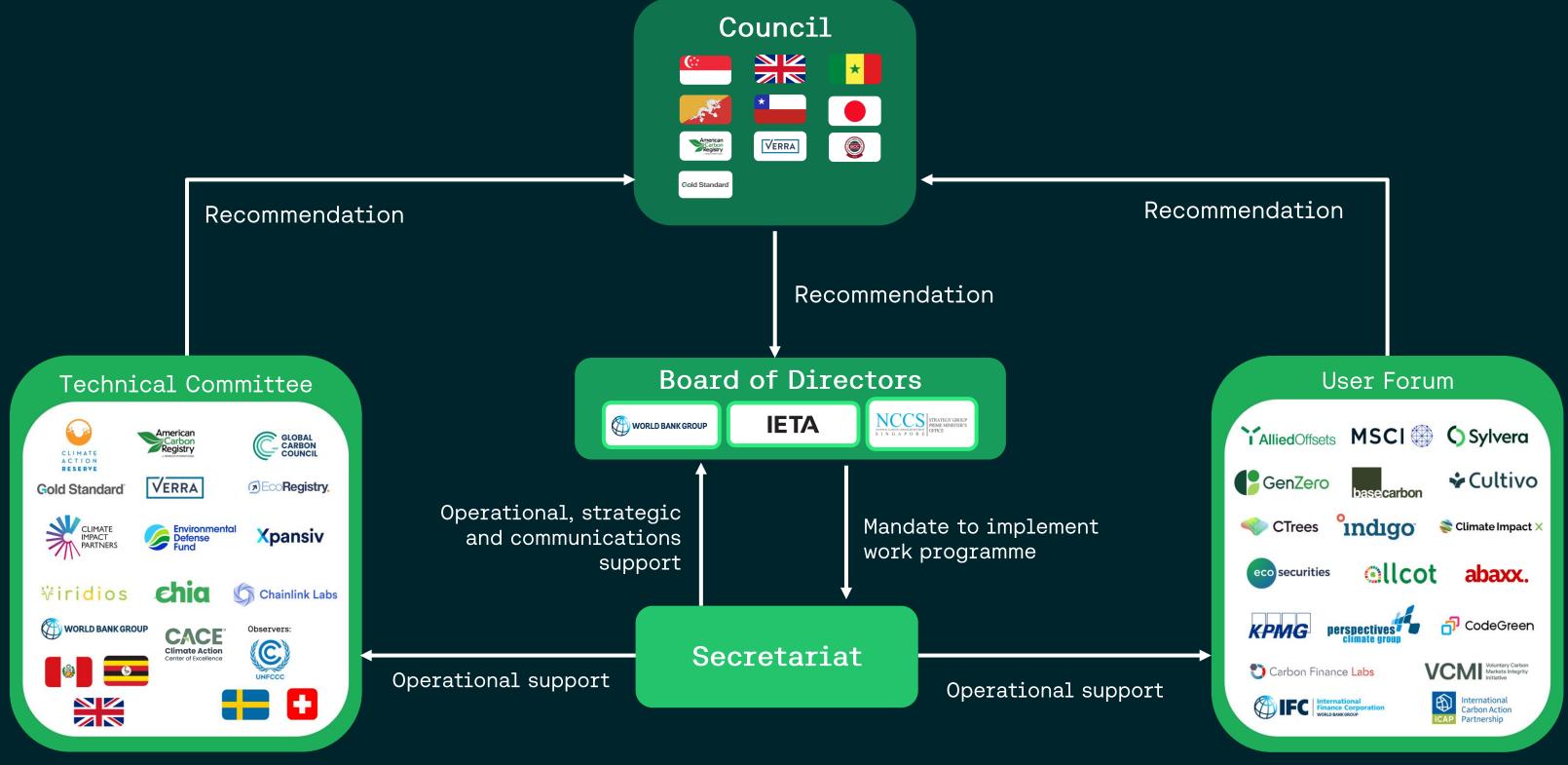




Nov 2019	Concept development starts at the World Bank
Mar 2022	World Bank, Singapore & IETA complete stakeholder consultation on governance and finance
Sep 2022	Data model and platform finalized after a series of simulations with governments and market participant
Dec 2022	CAD Trust starts operations as a not-for-profit organisation domiciled in Singapore
Jul 2023	Governance structure operationalised
Dec 2023	Data Dashboard launched at COP28 with 6 registries covering 85% of carbon market data
June 2024	Data Dashboard hit 1M visits

Collaborative global governance





Advice on technical development

Advice on functionality and use