

## DRAFT TEXT

on

### CMA 3 agenda sub-item 8(f) Matters relating to finance

#### Compilation and synthesis of, and summary report on the in-session workshop on, biennial communications of information related to Article 9, paragraph 5, of the Paris Agreement Version 12/11/2021 09:59

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#### **Proposal by the President**

#### **Draft CMA decision on the compilation and synthesis of, and summary report on the in-session workshop on, biennial communications of information related to Article 9, paragraph 5, of the Paris Agreement**

*The Conference of the Parties serving as the meeting of the Parties to the Paris Agreement,*

*Recalling* Article 9, paragraphs 1–5, of the Paris Agreement,

*Also recalling* Articles 3, 4, 7, 10, 11 and 14 of the Paris Agreement,

*Further recalling* decisions 3/CP.19, 1/CP.21, 13/CP.22, 12/CP.23 and 12/CMA.1, paragraphs 9–11,

*Underlining* the importance of Article 9, paragraphs 1 and 3, of the Paris Agreement on this matter,

*Recalling* that developed country Parties, as part of a global effort, should continue to take the lead in mobilizing climate finance from a wide variety of sources, instruments and channels, noting the significant role of public funds, through a variety of actions, including supporting country-driven strategies, and taking into account the needs and priorities of developing country Parties, and that such mobilization of climate finance should represent a progression beyond previous efforts,

*Underlining* the commitment to continuously improve the transparency of climate finance flows and enhance accountability,

1. *Recognizes* the importance of predictability and clarity of information on financial support provided to developing countries for the implementation of the Paris Agreement;
2. *Reiterates* that developed country Parties shall biennially communicate indicative quantitative and qualitative information related to Article 9, paragraphs 1 and 3, of the Paris Agreement, as applicable, including, as available, projected levels of public financial resources to be provided to developing country Parties, and that other Parties providing resources are encouraged to communicate biennially such information on a voluntary basis;<sup>1</sup>
3. *Welcomes* the first biennial communications of developed country Parties received to date<sup>2</sup> in accordance with decision 12/CMA.1;
4. *Recognizes with concern* that not all developed country Parties have provided biennial communications in accordance with Article 9, paragraph 5, of the Paris Agreement and as specified in the annex to decision 12/CMA.1;
5. *Urges* developed country Parties to submit biennial communications in 2022;

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<sup>1</sup> Article 9, paragraph 5, of the Paris Agreement.

<sup>2</sup> Available at <https://unfccc.int/Art.9.5-biennial-communications>.

6. *Welcomes* the compilation and synthesis<sup>3</sup> prepared by the secretariat of the information contained in the first biennial communications in accordance with Article 9, paragraph 5, of the Paris Agreement;

7. *Underscores* the importance of the information contained in the biennial communications referred to in paragraph 2 above and identified in the compilation and synthesis referred to in paragraph 6 above, including in relation to:

(a) Making finance flows consistent with a pathway towards low-emission and climate-resilient development in accordance with Article 2, paragraph 1(c), of the Paris Agreement;

(b) Developing actions and plans for mobilizing private climate finance;

(c) Effectively addressing the needs and priorities of developing countries, including striking a balance between support for mitigation and adaptation;

(d) Integrating climate change considerations, including climate resilience, into international development assistance;

(e) Improving enabling environments to strengthen the absorptive capacity of developing countries;

(f) Reflecting on lessons learned for informing future efforts in providing, mobilizing and delivering climate finance;

8. *Welcomes* the summary report<sup>4</sup> on the biennial in-session workshop on information to be provided by Parties in accordance with Article 9, paragraph 5, of the Paris Agreement held on 11 June 2021 and *invites* Parties and relevant institutions to consider the key findings and messages contained therein;

9. *Recalls* that the next biennial in-session workshop on information to be provided by Parties in accordance with Article 9, paragraph 5, of the Paris Agreement will be held in 2023;<sup>5</sup>

10. *Notes* that the elements for discussion at the workshop referred to in paragraph 9 above will be based on the information in the compilation and synthesis reports referred to in paragraphs 6 above and 16 below and the summary report referred in paragraph 8 above, including lessons learned;

11. *Requests* the secretariat to organize the workshop referred to in paragraph 9 above and prepare a summary report on the workshop for consideration by the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its fifth session (November 2023);

12. *Also requests* developed country Parties to submit their second biennial communications in 2022, in accordance with decision 12/CMA.1, paragraph 4, before 31 December 2022;

13. *Invites* developed country Parties to take into account the areas for improvement identified in the summary report referred to in paragraph 8 above in preparing their second biennial communications in 2022 in accordance with the annex to decision 12/CMA.1, particularly in relation to:

(a) The indicative projections of climate finance for developing countries and specific plans for scaling up the provision and mobilization of climate finance;

(b) The information provided on projected levels of climate finance and lack of detail on themes, channels and instruments varies across the biennial communications;

(c) The information on the shares of projected climate finance for adaptation and mitigation, and on plans for addressing the balance between the two;

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<sup>3</sup> FCCC/PA/CMA/2021/3.

<sup>4</sup> FCCC/PA/CMA/2021/5.

<sup>5</sup> Decision 12/CMA.1, para. 8.

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14. *Recognizes* that developed country Parties submitted information related to Article 9, paragraphs 1 and 3, of the Paris Agreement for the first time in 2020 and that improvements based on lessons learned should be considered when preparing biennial communications in 2022, taking into account the areas for improvement identified in the summary report referred to in paragraph 8 above, and, in accordance with decision 12/CMA.1 and its annex, including enhancing the quality and granularity of information on programmes, including projected levels, channels and instruments, particularly on climate finance for the least developed countries and small island developing States, and on relevant methodologies and assumptions;
  15. *Encourages* other Parties providing resources to communicate biennially the information referred to in paragraph 2 above on a voluntary basis;
  16. *Requests* the secretariat to prepare a compilation and synthesis of the biennial communications in accordance with decision 12/CMA.1, paragraph 7;
  17. *Welcomes* the deliberations at the first high-level ministerial dialogue on climate finance in accordance with decision 12/CMA.1, paragraph 10, and *looks forward* to the summary thereof to be prepared by the Presidency of the Conference of the Parties;
  18. *Takes note* of the estimated budgetary implications of the activities to be undertaken by the secretariat referred to in paragraphs 11 and 16 above;
  19. *Requests* that the actions of the secretariat called for in this decision be undertaken subject to the availability of financial resources.
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