

DRAFT TEXT BY CO-CHAIRS

on

COP 26 agenda sub-item 8(f) and CMA 3 agenda sub-item 8(f) Matters relating to finance

Compilation and synthesis of, and summary report on the in-session workshop on, biennial communications of information related to Article 9, paragraph 5, of the Paris Agreement Version 11/11/2021 02:16

Draft CMA decision on the compilation and synthesis of, and summary report on the in-session workshop on, biennial communications of information related to Article 9, paragraph 5, of the Paris Agreement

The Conference of the Parties serving as the meeting of the Parties to the Paris Agreement,

Recalling Article 9, paragraphs 1–5, of the Paris Agreement,

Also recalling Articles 3, 4, 7, 10, 11 and 14 of the Paris Agreement,

Further recalling decisions 3/CP.19, 1/CP.21, 13/CP.22, 12/CP.23 and 12/CMA.1, paragraphs 9–11,

Underlining the importance of Article 9, paragraphs 1 and 3, of the Paris Agreement on this matter,

Recalling the obligation of developed country Parties to provide new and additional financial resources taking into account the need for adequacy and predictability of the flow of funds,

Underscoring the need for continued and enhanced international support for the implementation of the Paris Agreement,

Underlining the commitment to continuously improve the transparency of climate finance flows and enhance accountability,

1. *Recognizes* the importance of predictability and clarity of information on financial support provided to developing countries for the implementation of the Paris Agreement;
2. *Reiterates* that developed country Parties shall biennially communicate indicative quantitative and qualitative information related to Article 9, paragraphs 1 and 3, of the Paris Agreement, as applicable, including, as available, projected levels of public financial resources to be provided to developing country Parties. Other Parties providing resources are encouraged to communicate biennially such information on a voluntary basis;¹
3. *Welcomes* the first biennial communications of developed country Parties received to date² in accordance with decision 12/CMA.1;
4. *Recognizes with concern* that not all developed country Parties provided biennial communications in accordance with Article 9, paragraph 5, of the Paris Agreement and as specified in the annex to decision 12/CMA.1;
5. *Urges* developed country Parties to submit biennial communications in 2022;
6. *Welcomes* the compilation and synthesis³ prepared by the secretariat of the information contained in the first biennial communications in accordance with Article 9, paragraph 5, of the Paris Agreement;

¹ Decision 12/CMA.1, para. 2.

² Available at <https://unfccc.int/Art.9.5-biennial-communications>.

³ FCCC/PA/CMA/2021/3.

7. *Urges* developed country Parties to collectively increase the ambition and show progression in mobilisation of climate finance in their next biennial communications of support;

8. *Underscores* the importance of the information contained in the biennial communications referred to in paragraph 2 above and identified in the compilation and synthesis referred to in paragraph 6 above, including in relation to:

(a) Making finance flows consistent with a pathway towards low-emission and climate-resilient development in accordance with Article 2, paragraph 1(c), of the Paris Agreement;

(b) Developing actions and plans for mobilizing private climate finance;

(c) Effectively addressing the needs and priorities of developing countries, including striking a balance between support for mitigation and adaptation;

(d) Integrating climate change considerations, including climate resilience, into international development assistance;

(e) Improving enabling environments to strengthen the absorptive capacity of developing countries;

(f) Reflecting on lessons learned for informing future efforts in providing, mobilizing and delivering climate finance;

9. *Welcomes* the summary report⁴ on the biennial in-session workshop on information to be provided by Parties in accordance with Article 9, paragraph 5, of the Paris Agreement held on 11 June 2021 and *invites* Parties and relevant institutions to consider the key findings and messages contained therein;

10. *Recalls* that the next biennial in-session workshop on information to be provided by Parties consistent with Article 9, paragraph 5, of the Paris Agreement will be held in 2023;⁵

11. *Decides* to consider elements for discussion at the workshops referred to in paragraph 10 above at its fourth session (November 2022);

12. *Requests* the secretariat to organize the workshop referred to in paragraph 10 above and prepare a summary report on the workshop for consideration by the Conference of the Parties serving as the meeting of the Parties to the Paris Agreement at its fifth session (November 2023);

13. *Also requests* developed country Parties to submit their second biennial communications in 2022, in accordance with decision 12/CMA.1, paragraph 4, before 31 December 2022;

14. [*Further requests* developed country Parties to continue to improve the quality and granularity of information provided in their biennial communications in accordance with the annex to decision 12/CMA.1 and to further provide information on:

(g) How the need for public grant-based resources for adaptation is taken into account in line with Article 9, paragraph 4, of the Paris Agreement;

(h) How projected levels of resources are aligned with the commitment to jointly mobilize USD 100 billion per year as of 2020;

(i) The types of financial instrument that will be used to mobilize and provide resources and how they align with the needs and priorities of developing country Parties;

(j) How channels will be used to mobilize and provide resources, including the operating entities of the Financial Mechanism of the Convention and the Adaptation Fund;

(k) How the projected levels of resources promote a balance between adaptation and mitigation;

⁴ FCCC/PA/CMA/2021/5.

⁵ Decision 1/CMA.1, para. 8.

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(l) How developed countries Parties plan to support developing country Parties' implementation of Article 2, paragraph 1(c), of the Paris Agreement and how mobilization efforts of developed countries will contribute to this goal;

(m) The scale and quality of climate finance provided by developed country Parties for capacity-building in the least developed countries and small island developing States;

(n) The criteria for evaluation of proposals by public sources and bilateral agencies;

(o) Additional information beyond bilateral contributions and contributions to the Global Environment Facility and the Green Climate Fund;

(p) Clarifications over the definition of financial support as being new and additional;

(q) The distinction between ex post information in biennial reports and future biennial transparency reports and ex ante information in biennial communications in accordance with Article 9, paragraph 5, of the Paris Agreement;]

15. *[Invites][Urges][Notes that]* developed country Parties *[should]* to take into account the areas of improvement identified in the summary report on the biennial in-session workshop referred to in paragraph 9 above in preparing their second biennial communications in 2022 in accordance with the annex to decision 12/CMA.1, particularly in relation to:

(r) The *[lack of]* indicative projections of climate finance for developing countries and specific plans for scaling up the provision and mobilization of climate finance;

(s) The *[limited]* information provided on projected levels of climate finance and lack of detail on themes, channels and instruments varies across the biennial communications;

(t) The *[limited]* information on the shares of projected climate finance for adaptation and mitigation, and on plans for addressing the balance between the two;

16. *Calls upon* *[developed country]* Parties to include *[all types of information]* specified in the annex to decision 12/CMA.1, as applicable, including, as available, in preparing their second biennial communications in 2022, including:

(u) Quantitative and qualitative information on programmes, including projected levels, channels and instruments;

(v) Indication of new and additional resources to be provided and how such resources are determined as being new and additional;

(w) Information on methodologies and assumptions used to project levels of climate finance;

17. *Recognizes* that developed country Parties submitted information related to Article 9, paragraphs 1 and 3, of the Paris Agreement for the first time in 2020 and that improvements based on lessons learned should be considered when preparing their second biennial communications, including enhancing the predictability of climate finance;

18. ALT 16,17,18,19 *Recognizes* that developed country Parties submitted information related to Article 9, paragraphs 1 and 3, of the Paris Agreement for the first time in 2020 and that improvements based on lessons learned should be considered when preparing biennial

communications in 2022, including enhancing the quality and granularity of climate finance information, taking into account the areas of improvement identified in the summary report on the biennial in-session workshop referred to in paragraph 9 above, and, in accordance with decision 12/CMA.1 and its annex, as applicable and as available, including enhancing the quality and granularity of information on programmes, including projected levels, channels and instruments, particularly on climate finance for the least developed countries and small island developed States, and on relevant methodologies and assumptions;

19. *Encourages* other Parties providing resources to communicate biennially the information referred to in paragraph 2 above on a voluntary basis;

20. *Requests* the secretariat to prepare a compilation and synthesis of the biennial communications in accordance with decision 12/CMA.1, paragraph 7;

21. *Welcomes* the deliberations at the first high-level ministerial dialogue on climate finance in accordance with decision 12/CMA.1, paragraph 10, and *looks forward* to the summary thereof to be prepared by the Presidency of the Conference of the Parties;

22. *Takes note* of the estimated budgetary implications of the activities to be undertaken by the secretariat referred to in paragraphs 12 and 20 above;

23. *Requests* that the actions of the secretariat called for in this decision be undertaken subject to the availability of financial resource.
